

**RESOLUTION expressing official intent regarding certain capital expenditures to be reimbursed from the proceeds of an obligation.**

WHEREAS the City of La Crosse, La Crosse County, Wisconsin (the "Issuer") now wishes to advance moneys from available funds to pay the costs of certain capital projects associated with improvements to be made to the airport terminal of the City and related improvements described in *Exhibit A* attached hereto and made a part hereof (the "Projects"); and

WHEREAS all or a portion of the expenditures relating to the Projects and to be made from such funds (the "Expenditures") (i) have been paid within the sixty (60) days prior to the passage of this Resolution, or (ii) will be paid on or after the passage of this Resolution; and

WHEREAS the Issuer reasonably expects to reimburse itself or pay for the Expenditures with the proceeds of an obligation;

NOW THEREFORE Be It Resolved by the Common Council of the City of La Crosse, La Crosse County, Wisconsin, as follows:

*Section 1.* The Issuer reasonably expects to reimburse or pay the Expenditures with the proceeds of an obligation.

*Section 2.* The maximum principal amount of the obligations expected to be issued for the Projects and to be made from the funds is not to exceed \$11,475,000.

*Section 3.* All actions of the officers, agents and employees of the Issuer that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and approved.

*Section 4.* If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

*Section 5.* All ordinances and resolutions in conflict herewith are hereby superseded to the extent of such conflict.

*Section 6.* This Resolution shall be in full force and effect immediately upon its adoption.

Adopted, approved and recorded this 13<sup>th</sup> day of May, 2014.

(SEAL)

  
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Mayor

  
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City Clerk