

**Facility Estimates**

Estimated facility cost = \$2,750,000.00 (CFC funded construction)

Estimated building build-out share of cost = \$2,250,000.00

Estimated car wash equipment share of cost = \$500,000.00

Approximate facility size = 5,248 square feet

Approximate facility car rental bay size = 3,772 square feet (72%)

Approximate car wash bay size = 1,476 square feet (28%)

Car rental share of build-out =  $(\$2,250,000 \times 72\%) = \$1,620,000.00$

Car wash share of build-out =  $(\$2,250,000 \times 28\%) + \$500,000 = \$1,130,000.00$

Depreciated life of building =  $\$2,250,000 / 30 \text{ years} = \$75,000 \text{ per year}$

Depreciated life of equipment =  $\$500,000 / 15 \text{ years} = \$33,333 \text{ per year}$

Estimated annual contract washes = 25,000 (68 per day)

Estimated annual public washes = 10,000 (27 per day)

Total annual washes = 35,000 (95 per day)

**Facility Operating Expenses**

Per wash depreciation of equipment = \$0.95

Per wash variable expenses (soap, water, utilities, etc) = \$1.43

Total per wash cost = \$2.38 per wash or \$83,300 per year including equipment depreciation

Per wash facility build-out depreciation = \$0.60

Total per wash cost including building depreciation = \$2.98 per wash or \$104,300 per year

**Facility Operating Revenues**

Contract wash annual revenue = \$71,875

Public wash annual revenue = \$80,000

Total annual revenue = \$151,875

**Facility Net Revenue Expectations**

Gross operating revenues = \$151,875

Gross operating expenses w/o building depreciation = (\$83,300)

Credit card fees and sales tax = (\$11,923)

Net operating revenue = \$56,425

15-year investment gain = \$346,375

ROI = 69.28%

Annualized ROI w/o car rental share of depreciation = 11.66%

Annualized ROI w/equipment depreciation = 3.57%

Annualized ROI w/building and equipment depreciation = 0.25%