

OFFICIAL BID FORM

SALE DATE: February 11, 2016

City of La Crosse, Wisconsin  
\$6,255,000\* General Obligation Promissory Notes, Series 2016-A

For the Series 2016-A Notes of this Issue which shall mature and bear interest at the respective annual rates, as follow, we offer a price of \$104,444,539.45 (which may not be less than \$6,192,450) plus accrued interest, if any, to the date of delivery.

Year	Interest Rate (%)	Yield (%)	Dollar Price	Year	Interest Rate (%)	Yield (%)	Dollar Price
2017	<u>2.00</u> %	<u>0.60</u> %	<u>101.356</u> %	2022	<u>2.00</u> %	<u>1.25</u> %	<u>104.304</u> %
2018	<u>2.00</u> %	<u>0.75</u> %	<u>102.445</u> %	2023	<u>2.00</u> %	<u>1.35</u> %	<u>104.312</u> %
2019	<u>2.00</u> %	<u>0.85</u> %	<u>103.371</u> %	2024	<u>2.00</u> %	<u>1.40</u> %	<u>103.973</u> %
2020	<u>2.00</u> %	<u>1.00</u> %	<u>103.887</u> %	2025	<u>2.00</u> %	<u>1.50</u> %	<u>103.299</u> %
2021	<u>2.00</u> %	<u>1.10</u> %	<u>104.345</u> %	2026	<u>2.00</u> %	<u>1.60</u> %	<u>102.629</u> %

Designation of Term Maturities

Years of Term Maturities N/A

In making this offer on the sale date of February 11, 2016 we accept all of the terms and conditions of the Official Terms of Offering published in the Preliminary Official Statement dated January 22, 2016, including the City's right to modify the principal amount of the Series 2016-A Notes. (See "Official Terms of Offering" herein.) In the event of failure to deliver these Series 2016-A Notes in accordance with said Official Terms of Offering, we reserve the right to withdraw our offer, whereupon the deposit accompanying it will be immediately returned. All blank spaces of this offer are intentional and are not to be construed as an omission.

Not as a part of our offer, the above quoted prices being controlling, but only as an aid for the verification of the offer, we have made the following computations:

NET INTEREST COST: \$ 463,933.05

TRUE INTEREST RATE: 1.388485 %

The Bidder  will not  will purchase municipal bond insurance from \_\_\_\_\_.

Account Members

Bankers' Bank  
Account Manager  
By: Carrett Marr  
Phone: 888-310-3935

The foregoing bid has been accepted by the City.

Attest: Timothy Kelt  
Jeri Lehrke

Date: 02/11/2016

\* Preliminary; subject to change.