

Resolution approving Tax Incremental Financing Loan with RWR Properties, LLC for Camp 20.

RESOLUTION

WHEREAS, RWR Properties, LLC is developing land at 922 Charles Street to be a two-story, 32-unit apartment building; and

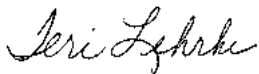
WHEREAS, the project plan for TID 7 includes economic development in the ½ mile of the TID boundary; and

WHEREAS, The Economic Development Commission and RWR Properties, LLC agreed to the terms of the loan for this project at the EDC's October 26, 2017 meeting to be a \$220,000 loan at 2% interest amortized over 15 years with interest only payments for the first three years and a balloon payment at year 10.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the loan documents and authorizes the Mayor and City Clerk to execute said documents.

BE IT FURTHER RESOLVED that City staff and officials are authorized to sign any documents and take other actions to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on December 14, 2017.



*Teri Lehrke, City Clerk
City of La Crosse, Wisconsin*