

City Hall 400 La Crosse Street La Crosse, WI 54601

Meeting Agenda - Final-revised

Redevelopment Authority

Wednesday, October 26, 2022 1:00 PM Council Chambers

The meeting is open for in-person attendance and will also be conducted through video conferencing. The meeting can be viewed by clicking this link (or typing the URL in your web browser address bar): https://stream.lifesizecloud.com/extension/11133164/bf25392a-c72c-47c8-a792-6c8e0df79e09

If you wish to speak on an agenda item, arrive early to sign up before the meeting begins. If attending virtually and you wish to speak, contact the Department of Planning, Development and Assessment at the email or phone number below so we can provide you with the necessary information to join in.

Members of the public who would like to provide written comments on any agenda may do so by emailing tranea@cityoflacrosse.org, using a drop box outside of City Hall or mailing the Department of Planning, Development and Assessment, 400 La Crosse Street, La Crosse WI 54601. Questions, call 608-789-7512.

Call to Order

Roll Call

Agenda Items:

1	<u>22-1336</u>	Consideration and Possible Action on Amendment to Planning Option Agreement for F Street Group.
		Attachments: Second Amendment to the Planning Option Agreement_FSDG.pdf
2	<u>22-1337</u>	Consideration and Possible Action on Amendment to Planning Option Agreement for Red Earth LLC.
		<u>Attachments:</u> Second Amendment to the Planning Option Agreement_RedEarth.pdf
3	<u>22-1338</u>	October 2022- Monthly update from WiRED Properties on River Point District.
		Attachments: RDA Update 10262022.1.pdf
4	22-1339	Consideration and Possible Action on forming an Association for River Point District.
		Attachments: RDA Memorandum Association.pdf
5	22-1334	Monthly Financials Update
		Attachments: October 2022 Financials.pdf
6	22-1340	Consideration and Possible Action on future meeting dates and times

7	<u>22-1341</u>	Consideration and Possible Action on WiRED contract.
		(Note: The Committee and/or Council may convene in closed session pursuant to Wis. Stat. 19.85(1)(e) to formulate & update negotiation strategies and parameters. Following such closed session, the Committees and/or Council may
		reconvene in open session.)
8	22-1342	Consideration and Possible Action on Redevelopment Authority staffing options.

(Note: The Committee and/or Council may convene in closed session pursuant to Wis. Stat. 19.85(1)(e) to formulate & update negotiation strategies and parameters. Following such closed session, the Committees and/or Council may reconvene in open session.)

Adjournment

Notice is further given that members of other governmental bodies may be present at the above scheduled meeting to gather information about a subject over which they have decision-making responsibility.

NOTICE TO PERSONS WITH A DISABILITY

Requests from persons with a disability who need assistance to participate in this meeting should call the City Clerk's office at (608) 789-7510 or send an email to ADAcityclerk@cityoflacrosse.org, with as much advance notice as possible.

Redevelopment Authority Members:

Adam Hatfield, Andrea Richmond, Edward Przytarski, Gus Fimple, Karen Dunn, Michael Sigman and Julie Henline.



City Hall 400 La Crosse Street La Crosse, WI 54601

Text File

File Number: 22-1336

Agenda Date: 10/26/2022 Version: 1 Status: Agenda Ready

In Control: Redevelopment Authority File Type: General Item

SECOND AMENDMENT TO THE PLANNING OPTION AGREEMENT

This Second Amendment is made to be effective as of October 26, 2022 by and between the Redevelopment Authority of La Crosse ("RDA") and FSDG, LLC, ("Developer").

Under date of August 6, 2021, the parties entered into the Planning Option Agreement ("Agreement"), and they now wish to amend that Agreement in certain respects as set forth herein. Capitalized terms used in this Second Amendment but not defined herein will have the meanings ascribed thereto in the Agreement.

NOW, THEREFORE, for good and valuable consideration, the parties mutually agree and state as follows:

- 1. The RDA agrees to award the developer an Extended Term
- 2. The Developer has paid Five Thousand Dollars (\$5,000) for their Extended Term
- 3. The Extended Term termination date is March 31, 2023

Executed to be effective as of the date set forth above.

Redevelopment Authority of La	Crosse
Adam Hatfield, Chair	
, Secretary	
Developer	
, Manager	



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Text File

File Number: 22-1337

Agenda Date: 10/26/2022 Version: 1 Status: Agenda Ready

In Control: Redevelopment Authority File Type: General Item

SECOND AMENDMENT TO THE PLANNING OPTION AGREEMENT

This Second Amendment is made to be effective as of October 26, 2022 by and between the Redevelopment Authority of La Crosse ("RDA") and Red Earth LLC, ("Developer").

Under date of August 6, 2021, the parties entered into the Planning Option Agreement ("Agreement"), and they now wish to amend that Agreement in certain respects as set forth herein. Capitalized terms used in this Second Amendment but not defined herein will have the meanings ascribed thereto in the Agreement.

NOW, THEREFORE, for good and valuable consideration, the parties mutually agree and state as follows:

- 1. The RDA agrees to award the developer an Extended Term
- 2. The Developer has paid Ten Thousand Dollars (\$10,000) for their Extended Term
- 3. The Extended Term termination date is March 31, 2023

Executed to be effective as of the date set forth above.

Redevelopment Authority of La Crosse
Adam Hatfield, Chair
, Secretary
Developer
Managar



City Hall 400 La Crosse Street La Crosse, WI 54601

Text File

File Number: 22-1338

Agenda Date: 10/26/2022 Version: 1 Status: Agenda Ready

In Control: Redevelopment Authority File Type: General Item

RIVER POINT DISTRICT | Progress Report: October 2022

SUMMARY

The team has completed the Master Plan for River Point District and is actively engaged with developers regarding an exclusive right to negotiate purchase and use of specific parcels. Infrastructure design is underway, with construction anticipated to start in 2021 with delivery to developers anticipated in 2022. First deliveries of completed developments are anticipated in 2023.

PROJECT MILESTONES

- Master Plan completed 10/2019
- MUPDD adopted
- Right to Negotiate document completed
- Phase 1 Civil design completed 2021
- Phase 1 Infrastructure start 2021
- First delivery to developers 2022
- Phase 2 Civil Design completed Q1/2022
- Phase 2 Infrastructure start Q1/2022
- First development deliveries Q1-Q2/2023
- Listing of the assets with CBRE
- RCLCO prepared a market research report

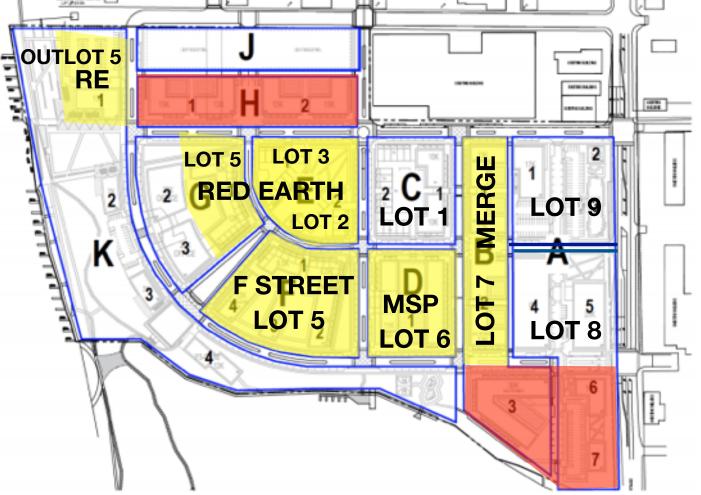
CONSTRAINTS/OPPORTUNITIES

- Geotechnical Requirements extraordinary construction costs of \$15 \$25 psf
- SEH is handling the creation of the stormwater district
- Infrastructure delivery timing
- COVID-19's impact remains significant on hospitality, retail, and office developments

TARGETED ACTIVITY

- Continued interest in C Block
- Continued interest in Copeland lots
 - Hotel and retail buildings
- F Street extension and they're preparing materials for their TIF application
- Red Earth extension
- Merge is preparing materials for their TIF application
- Association memo

Assigned	Square Footage	Proposed Use	Approx Units	Levels	Pessimistic	Realistic	Optimistic
No	17,000	Retail		1	\$ 1,932,640	\$ 3,142,776	\$ 3,771,331
No	3,600	Retail		1	409,265	665,529	798,635
No	44,000	Hotel	100	4	4,024,242	9,959,057	11,950,868
		Parking Structure		3			
No	50,000	Office		2	6,233,345	6,665,456	7,998,547
Yes	10,000	Retail		1	1,136,847	1,848,692	2,218,430
Yes	6,000	Retail		1	682,108	1,109,215	1,331,058
Potential	55,100	Multifamily	55	3	6,856,580	8,019,562	9,623,474
Potential	58,200	Multifamily	58	3	7,242,341	8,456,992	10,148,391
3rd Party Owned	60,000	Multifamily	60	3	7,466,331	8,748,613	10,498,335
Potential	50,000	Multifamily	50	3	6,221,942	7,290,511	8,748,613
Potential	29,440	Townhomes	16	3	2,666,228	4,486,017	5,383,220
Potential	92,500	Senior Housing	93	3	7,962,520	7,962,520	9,555,024
No	23,920	Townhomes	13	2	2,166,311	3,644,889	4,373,867
No	23,920	Townhomes	13	2	2,166,311	3,644,889	4,373,867
Potential	42,500	Multifamily	43	3	5,288,651	6,269,839	7,523,807
Potential	44,450	Multifamily	44	4	5,531,307	6,415,649	7,698,779
Potential	55,000	Residential Tower	55	6	3,480,906	8,019,562	9,623,474
Potential	132,000	Residential Tower	132	11	8,354,174	19,246,948	23,096,338
Potential	60,000	Multifamily	60	3	7,466,331	8,748,613	10,498,335
Potential	48,000	Office		3	5,984,012	6,398,837	7,678,605
Potential	48,000	Office		3	5,984,012	6,398,837	7,678,605
No	65,000	Mixed-Use	65	3	4,113,798	9,477,664	11,373,197
No	65,000	Multifamily	65	3	8,088,525	9,477,664	11,373,197
No	13,000	Commercial		1	1,477,901	2,403,299	2,883,959
No	7,000	Commercial		1	795,793	1,294,084	1,552,901
No	7,000	Commercial		1	795,793	1,294,084	1,552,901
Yes	12,000	P3		1	1,364,216	2,218,430	2,662,116
	1,122,630		922		\$ 115,892,428	\$ 163,308,229	\$ 195,969,875
SIDERATION	775,190		666		\$ 65,459,662	\$ 91,581,376	\$ 109,897,651
	No No No No No No Yes Yes Potential No Yes	No 17,000 No 3,600 No 3,600 No 44,000 No 50,000 Yes 10,000 Yes 6,000 Potential 55,100 Potential 58,200 3rd Party Owned 60,000 Potential 29,440 Potential 92,500 No 23,920 No 23,920 Potential 42,500 Potential 44,450 Potential 55,000 Potential 132,000 Potential 48,000 Potential 48,000 Potential 48,000 No 65,000 No 65,000 No 7,000 No 7,000 No 7,000 Yes 12,000 1,122,630	No 17,000 Retail No 3,600 Retail No 44,000 Hotel Parking Structure Parking Structure No 50,000 Office Yes 10,000 Retail Yes 6,000 Retail Potential 55,100 Multifamily Potential 58,200 Multifamily Potential 50,000 Multifamily Potential 29,440 Townhomes Potential 92,500 Senior Housing No 23,920 Townhomes Potential 42,500 Multifamily Potential 42,500 Multifamily Potential 44,450 Multifamily Potential 44,450 Multifamily Potential 48,000 Residential Tower Potential 48,000 Office No 65,000 Mixed-Use No 65,000 Multifamily No 7,000 Commerc	No 17,000 Retail No 3,600 Retail No 44,000 Hotel 100 Parking Structure No 50,000 Office Yes 10,000 Retail Yes 6,000 Retail Potential 55,100 Multifamily 55 Potential 58,200 Multifamily 58 3rd Party Owned 60,000 Multifamily 50 Potential 50,000 Multifamily 50 Potential 29,440 Townhomes 16 Potential 92,500 Senior Housing 93 No 23,920 Townhomes 13 No 23,920 Townhomes 13 No 23,920 Townhomes 13 Potential 42,500 Multifamily 43 Potential 44,450 Multifamily 44 Potential 132,000 Residential Tower 55	No 17,000 Retail 1 No 3,600 Retail 1 No 44,000 Hotel 100 4 Parking Structure 3 3 No 50,000 Office 2 2 Yes 10,000 Retail 1 1 Yes 6,000 Retail 1 1 Potential 55,100 Multifamily 55 3 Potential 58,200 Multifamily 58 3 Potential 58,200 Multifamily 60 3 Potential 50,000 Multifamily 50 3 Potential 29,440 Townhomes 16 3 Potential 92,500 Senior Housing 93 3 No 23,920 Townhomes 13 2 No 23,920 Townhomes 13 2 No 23,920 Townhomes 13 2 Po	No 17,000 Retail 1 \$ 1,932,640 No 3,600 Retail 1 409,265 No 44,000 Hotel 100 4 4,024,242 Parking Structure 3 No 50,000 Office 2 6,233,345 Yes 10,000 Retail 1 1,136,847 Yes 6,000 Retail 1 682,108 Potential 55,100 Multifamily 55 3 6,856,580 Potential 58,200 Multifamily 58 3 7,242,341 Potential 50,000 Multifamily 58 3 7,246,331 Potential 50,000 Multifamily 50 3 6,221,942 Potential 29,440 Townhomes 16 3 2,666,228 Potential 92,500 Senior Housing 93 3 7,962,520 No 23,920 Townhomes 13 2 2,166,311 </th <th>No 17,000 Retail 1 \$ 1,932,640 \$ 3,142,776 No 3,600 Retail 1 409,265 665,529 No 44,000 Hotel 100 4 4,024,242 9,959,057 Parking Structure 3 No 50,000 Office 2 6,233,345 6,665,456 Yes 10,000 Retail 1 1,136,847 1,848,692 Yes 6,000 Retail 1 682,108 1,109,215 Potential 55,100 Multifamily 55 3 6,856,580 8,019,562 Potential 58,200 Multifamily 58 3 7,242,341 8,456,992 3rd Party Owned 60,000 Multifamily 50 3 6,221,942 7,290,511 Potential 29,440 Townhomes 16 3 2,666,228 4,486,017 Potential 92,500 Senior Housing 93 3 7,962,520 7,962,520</th>	No 17,000 Retail 1 \$ 1,932,640 \$ 3,142,776 No 3,600 Retail 1 409,265 665,529 No 44,000 Hotel 100 4 4,024,242 9,959,057 Parking Structure 3 No 50,000 Office 2 6,233,345 6,665,456 Yes 10,000 Retail 1 1,136,847 1,848,692 Yes 6,000 Retail 1 682,108 1,109,215 Potential 55,100 Multifamily 55 3 6,856,580 8,019,562 Potential 58,200 Multifamily 58 3 7,242,341 8,456,992 3rd Party Owned 60,000 Multifamily 50 3 6,221,942 7,290,511 Potential 29,440 Townhomes 16 3 2,666,228 4,486,017 Potential 92,500 Senior Housing 93 3 7,962,520 7,962,520





City Hall 400 La Crosse Street La Crosse, WI 54601

Text File

File Number: 22-1339

Agenda Date: 10/26/2022 Version: 1 Status: Agenda Ready

In Control: Redevelopment Authority File Type: General Item



MEMORANDUM

DATE: SEPTEMBER 27, 2022

TO: THE REDEVELOPMENT AUTHORITY OF LA CROSSE

FROM: BLAIR WILLIAMS

RE: FORMING AN ASSOCIATION FOR THE RIVER POINT DISTRICT

LANDS OWNED BY THE RDA

When the city of Oak Creek and WISPARK (WE Energies real estate development company) were planning Drexel Town Square ("DTS"), they held the land in One West Drexel LLC ("OWD"). After Rinka developed the master plan, they created documents around that plan and they formed an Association that was, and is, dedicated to getting the buyers of that land to pay their fair share of the association's costs. They named it Drexel Towne Square Owners Association, Inc. ("DTSOA")

- We explored NID and BID for the River Point District land. We couldn't form those without transacting the land
 - An Association is the replacement for NID and BID
- OWD was the Declarant of the association, not the city of Oak Creek
- The RDA could declare an Association, and they could be property tax exempt on the lands they have not yet sold

Assuming the RDA declares an Association ("River Point District Owners Association, Inc." - "RPDOA"):

- The RDA will get all approval of the first-generation designs
- Ownership in the DTS Association is apportioned to acreage bought
 - Net acreage is to the thousandth
 - For example: if an owner owns 6.345 acres, they have 6.345 units
 - Votes are per unit

- The costs of the RPDOA association include Insurance, Landscape Maintenance, River Point District Advertising, and other costs
 - There are internal cost sharing mechanisms
 - Adjacent unit owners can share costs that are not in the annual budget
- DTSOA Operating Budget
- "Regular Assessments" mean the Association fees of the owners of units/lots
- The RDA would be the Declarant until enough properties are sold
- The Association will take on the responsibility to lead themselves after the Period of Declarant Control.
 - The Board of Directors of Association would need to appoint the members of the Architectural Committee

Income	202
Regular Assessments	148,949.10
Subtotal Income	148,949.10
Expenses	
Electrical	200
Insurance	500
Landscape Maintenance	6000
Monument Sign	400
Real Estate Taxes	3
DTS Advertising	3800
Legal Fees	200
Accounting Fee	120
Miscellaneous Fees	15
Reserve Contribution	36569.
Subtotal Expenses	148949.

- The RDA doesn't own all the land in River Point District's master plan
 - The land that it doesn't own wouldn't be in the RPDOA and wouldn't pay assessments to share in the costs of RPDOA
 - We haven't changed zoning for those properties
 - The owners would need to apply for a zoning change
 - If the city grants their zoning request, and if there's no TIF request for those properties, and their design matches the PDD exactly, the RPDOA has no financial recourse
 - If there's a TIF request for those properties, I think that the net present value of the condominium assessments should be a factor in that analysis
- Bernard Kearney III (Quarles & Brady) was the attorney that drafted the Bylaws and the Declaration to the DTSOA
 - His budget for the work on the River Point District is \$25,000 \$30,000
 - He's assuming some back and forth with the RDA, Rinka, and surveyor as needed

- I project it will be in the \$20,000 \$25,000 range
- Attached please find:
 - o Bylaws
 - o Amendment to Declaration
 - Declaration of Covenants, Conditions, Restrictions and Easements for Drexel Town Square
- I haven't heard plans for how the city is maintaining the 'green fingers'
 - There will be substantiative costs for landscaping, snow removal, maintenance...
 - o The Association would charge for these, and other, costs



GREEN FINGERS

LAND NOT RDA OWNED



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Text File

File Number: 22-1334

Agenda Date: 10/26/2022 Version: 1 Status: Agenda Ready

In Control: Redevelopment Authority File Type: General Item

2022 RDA Projected Cash Flow

City of La Crosse RDA												
Projected 2022 River Point cash flo	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash flows from operating activities	s											
Operating Cash												
Master Developer	(\$15,000)	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)
Marketing	(\$3,050)	(\$2,500)	(\$3,125)	(\$2,625)	(\$2,678)	(\$2,741)	(\$2,824)	(\$2,625)	SO	(\$5,356)		
Property Maintenance								(\$420)		(\$390)	(\$240)	
Planning Option Agreement							\$3,000	\$5,000	\$5,000			
Other Receipts	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$150,000
Payments for Goods and Services	(\$150)	(\$5,679)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net cash from operating activities	(\$18,200)	(\$13,179)	(\$8,125)	(\$7,625)	(\$6,678)	(\$7,741)	(\$4,824)	(\$3,045)	\$0	(\$10,746)	(\$5,240)	\$145,000
Cash flows from investing activities	3											
Purchase of property												
Land Sale												
Loans granted, net			\$94,001									
Interest received - loans	\$39	\$39	\$39	\$0	SO	\$0	\$0	\$1,521	S0	S0	\$0	\$300
Interest received - earned	\$45	\$40	\$47	\$43	\$45	\$44	\$47	\$47	\$38	\$38	\$38	\$38
Net cash used in investing activities	\$84	\$79	\$94,087	\$43	\$45	\$44	\$47	\$1,568	\$38	\$38	\$38	\$338
Net increase/decrease in casl	(\$18,116)	(\$13,100)	\$85,962	(\$7,582)	(\$6,633)	(\$7,697)	(\$4,777)	(\$1,477)	\$38	(\$10,708)	(\$5,202)	\$145,338
Cash at start of the period	\$50,623	\$32,507	\$19,407	\$105,369	\$97,787	\$91,154	\$83,457	\$78,680	\$77,202	\$77,240	\$66,532	\$61,330
Cash at end of the period	\$32,507	\$19,407	\$105,369	\$97,787	\$91,154	\$83,457	\$78,680	\$77,202	\$77,240	\$66,532	\$61,330	\$206,668

^{**}December "Other Receipts" contingent upon Council approval.

2023 RDA Projected Cash Flow

City of La Crosse RDA												
Projected 2023 River Point cash flow	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash flows from operating activities												
Operating Cash												
Planning Option Agreement												
Project Management												
Other Receipts	\$80,000											
Payments for Goods and Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net cash from operating activities	\$80,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cash flows from investing activities												
Purchase of property												
Land Sale			\$250,000									
Loans granted, net												\$50,000
Interest received - loans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,521	\$0	\$0	\$0	\$300
Interest received - earned	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38
Net cash used in investing activities	\$38	\$38	\$250,038	\$38	\$38	\$38	\$38	\$1,559	\$38	\$38	\$38	\$50,338
Net increase/decrease in cash	\$80,038	\$38	\$250,038	\$38	\$38	\$38	\$38	\$1,559	\$38	\$38	\$38	\$50,338
Cash at start of the period	\$206,668	\$286,706	\$286,744	\$536,782	\$536,820	\$536,858	\$536,896	\$536,934	\$538,493	\$538,531	\$538,569	\$538,607
Cash at end of the period	\$286,706	\$286,744	\$536,782	\$536,820	\$536,858	\$536,896	\$536,934	\$538,493	\$538,531	\$538,569	\$538,607	\$588,945

^{**}January "Other Receipts" contingent upon Council approval.

2022 RDA Assets

Date of Statement:	3/31/2022	96	4/30/2022	96	5/31/2022	%	6/30/2022	%	7/31/2022	%	8/31/2022	96	9/30/2022	%
ASSETS														7.0
Cash - State Bank Checking	\$7,049	0.1%	\$1,000	0.0%	\$63,385	0.6%	\$6,000	0.1%	\$1,176	0.0%	\$14,045	0.1%	\$6,420	0.1%
Cash - State Bank MM	\$78,257	0.7%	\$75,675	0.7%	\$68,042	0.6%	\$61,345	0.5%	\$59,913	0.5%	\$42,511	0.4%	\$42,549	0.4%
Cash - SB MM Restricted (Industrial Park		,				,		,		1				
Sinking Fund - 16-1005 grant and loan														
programs/infrastructure and														
redevelopment)	\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.3%
Cash - SB MM Restricted Planning Option		,		,		,								
Agreement Deposits	\$23,000	0.2%	\$23,000	0.2%	\$23,000	0.2%	\$23,000	0.2%	\$26,000	0.2%	\$30,580	0.3%	\$30,580	0.3%
Cash - SB MM Restricted Bond 2021 R-1	\$810,156	7.1%	\$810,331	7.1%	\$810,509	7.1%	\$867,071	7.6%	\$867,258	7.6%	\$867,444	7.6%	\$867,630	7.6%
Cash - Res 17-1484 LA Restriced				,		,								
(Riverside North) City Ledger	\$2,879	0.0%	\$2,879	0.0%	\$2,812	0.0%	\$2,812	0.0%	\$2,812	0.0%	\$2,744	0.0%	\$2,744	0.0%
Total Current Assets	\$1,071,341	9.4%	\$1,062,885	9.3%	\$1,117,748	9.7%	\$1,110,228	9.7%	\$1,107,159	9.7%	\$1,107,324	9.7%	\$1,099,923	9.6%
Land - Estimated Value	\$10,000,000	87.6%	\$10,000,000	87.6%	\$10,000,000	87.2%	\$10,000,000		\$10,000,000	87.3%	\$10,000,000	87.3%	\$10,000,000	87.3%
Note Receivable - PSB (12/06/2023)	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%
Note Receivable - Fenigor (12/06/2023)	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%
Note Receivable - Doerflinger (05/27/2024)	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Note Receivable - Gorman (02/28/2034)	\$300,000	2.6%	\$300,000	2.6%	\$300,000	2.6%	\$300,000	2.6%	\$300,000	2.6%	\$300,000	2.6%	\$300,000	2.6%
Total Assets	\$11,421,341	100.0%	\$11,412,885	100.0%	\$11,467,748	100.0%	\$11,460,228	100.0%	\$11,457,159	100.0%	\$11,457,324	100.0%	\$11,449,923	100.0%

2022 RDA Liabilities & Net Position

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3/31/2022	%	4/30/2022	%	5/31/2022	%	6/30/2022	%	7/31/2022	%	8/31/2022	%	9/30/2022	%
\$20,000	0.2%	\$15,000	0.1%	\$15,000	0.1%	\$10,000	0.1%	\$35,000	0.3%	\$30,000	0.3%	\$20,000	0.2%
\$11,375	0.1%	\$8,750	0.1%	\$6,072	0.1%	\$3,331	0.0%	\$8,500	0.1%	\$8,500	0.1%	\$5,875	0.1%
\$1,162	0.0%	\$113	0.0%	\$113	0.0%	\$113	0.0%	\$113	0.0%	\$113	0.0%	\$113	0.0%
\$712,087	6.2%	\$712,087	6.2%	\$712,087	6.2%	\$712,087	6.2%	\$712,087	6.2%	\$712,087	6.2%	\$712,087	6.2%
\$201	0.0%	\$201	0.0%	\$134	0.0%	\$134	0.0%	\$134	0.0%	\$67	0.0%	\$67	0.0%
\$744,825	6.5%	\$736,151	6.5%	\$733,406	6.4%	\$725,665	6.3%	\$755,834	6.6%	\$750,767	6.6%	\$738,142	6.4%
\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.3%
\$675,000	5.9%	\$675,000	5.9%	\$675,000	5.9%	\$675,000	5.9%	\$675,000	5.9%	\$675,000	5.9%	\$675,000	5.9%
\$1,569,825	13.7%	\$1,561,151	13.7%	\$1,558,406	13.6%	\$1,550,665	13.5%	\$1,580,834	13.8%	\$1,575,767	13.8%	\$1,563,142	13.7%
\$10,000,000	87.6%	\$10,000,000	87.6%	\$10,000,000	87.2%	\$10,000,000	87.3%	\$10,000,000	87.3%	\$10,000,000	87.3%	\$10,000,000	87.3%
50	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	50	0.0%	\$0	0.0%
\$986,035	8.6%	\$986,210	8.6%	\$986,321	8.6%	\$1,042,883	9.1%	\$1,046,070	9.1%	\$1,050,768	9.2%	\$1,050,954	9.2%
(\$1,134,519)	-9.9%	(\$1,134,476)	-9.9%	(\$1,076,979)	-9.4%	(\$1,133,320)	-9.9%	(\$1,169,745)	-10.2%	(\$1,169,211)	-10.2%	(\$1,164,173)	
\$9,851,516	86.3%	\$9,851,734	86.3%	\$9,909,342	86.4%	\$9,909,563	86.5%	\$9,876,325	86.2%	\$9,881,557	86.2%	\$9,886,781	86.3%
\$11,421,341	100.0%	\$11,412,885	100.0%	\$11,467,748	100.0%	\$11,460,228	100.0%	\$11,457,159	100.0%	\$11,457,324	100.0%	\$11,449,923	100.0%
	\$20,000 \$11,375 \$1,162 \$712,087 \$201 \$744,825 \$150,000 \$675,000 \$1,569,825 \$10,000,000 \$0 \$986,035 (\$1,134,519) \$9,851,516	\$20,000 0.2% \$11,375 0.1% \$1,162 0.0% \$712,087 6.2% \$201 0.0% \$744,825 6.5% \$150,000 1.3% \$675,000 5.9% \$1,569,825 13.7% \$0 0.0% \$986,035 86% \$9,851,516 86.3%	\$20,000 0.2% \$15,000 \$11,375 0.1% \$8,750 \$1,162 0.0% \$113 \$712,087 6.2% \$712,087 \$201 0.0% \$201 \$744,825 6.5% \$736,151 \$150,000 1.3% \$150,000 \$675,000 5.9% \$675,000 \$1,569,825 13.7% \$1,561,151 \$10,000,000 87.6% \$10,000,000 \$0 0.0% \$986,035 8.6% \$986,210 \$1,134,519) -9.9% \$9,851,734	\$20,000 0.2% \$15,000 0.1% \$11,375 0.1% \$8,750 0.1% \$1,162 0.0% \$113 0.0% \$712,087 6.2% \$712,087 6.2% \$201 0.0% \$201 0.0% \$744,825 6.5% \$736,151 6.5% \$150,000 1.3% \$150,000 1.3% \$675,000 5.9% \$675,000 5.9% \$1,569,825 13.7% \$1,561,151 13.7% \$10,000,000 87.6% \$0 0.0% \$986,035 8.6% \$986,210 8.6% \$9,851,516 86.3% \$9,851,734 86.3%	\$20,000 0.2% \$15,000 0.1% \$15,000 \$11,375 0.1% \$8,750 0.1% \$6,072 \$1,162 0.0% \$113 0.0% \$113 \$712,087 6.2% \$712,087 6.2% \$712,087 \$201 0.0% \$134 \$744,825 6.5% \$736,151 6.5% \$733,406 \$150,000 1.3% \$150,000 \$675,000 5.9% \$675,000 5.9% \$675,000 \$1,569,825 13.7% \$1,561,151 13.7% \$1,558,406 \$10,000,000 87.6% \$10,000,000 87.6% \$10,000,000 87.6% \$10,000,000 \$0 0.0% \$0 \$986,035 8.6% \$986,210 8.6% \$986,321 \$1,134,519 -9.9% \$1,134,476 -9.9% \$1,076,979 \$9,851,516 86.3% \$9,851,734 86.3% \$9,909,342	\$20,000 0.2% \$15,000 0.1% \$15,000 0.1% \$11,375 0.1% \$8,750 0.1% \$6,072 0.1% \$1,162 0.0% \$113 0.0% \$113 0.0% \$712,087 6.2% \$712,087 6.2% \$712,087 6.2% \$201 0.0% \$201 0.0% \$134 0.0% \$150,000 1.3% \$150	\$20,000	\$20,000 0.2% \$15,000 0.1% \$15,000 0.1% \$10,000 0.1% \$11,375 0.1% \$8,750 0.1% \$6,072 0.1% \$3,331 0.0% \$11,162 0.0% \$113 0.0% \$113 0.0% \$113 0.0% \$113 0.0% \$113 0.0% \$712,087 6.2% \$712,087 6.2% \$712,087 6.2% \$712,087 6.2% \$712,087 6.2% \$134 0.0% \$1	\$20,000 0.2% \$15,000 0.1% \$15,000 0.1% \$10,000 0.1% \$35,000 \$11,375 0.1% \$8,750 0.1% \$6,072 0.1% \$3,331 0.0% \$8,500 \$1,162 0.0% \$113 0.0% \$113 0.0% \$113 0.0% \$113 0.0% \$113 \$113 0.0% \$113 0.0% \$113 \$113 0.0% \$113 0.0% \$113 \$113 0.0% \$113 0.0% \$113 \$113 0.0% \$113 0.0% \$113 0.0% \$113 0.0% \$134 0.0% \$134 0.0% \$134 0.0% \$134 0.0% \$134 \$134 \$134 \$134 \$134 \$134 \$134 \$134	\$20,000	\$20,000	\$20,000 0.2% \$15,000 0.1% \$15,000 0.1% \$10,000 0.1% \$35,000 0.3% \$30,000 0.3% \$11,375 0.1% \$8,750 0.1% \$6,072 0.1% \$3,331 0.0% \$85,000 0.1% \$8,500 0.1% \$1,162 0.0% \$113 0.0% \$1	\$20,000



City Hall 400 La Crosse Street La Crosse, WI 54601

Text File

File Number: 22-1340

Agenda Date: 10/26/2022 Version: 1 Status: Agenda Ready

In Control: Redevelopment Authority File Type: General Item



City Hall 400 La Crosse Street La Crosse, WI 54601

Text File

File Number: 22-1341

Agenda Date: 10/26/2022 Version: 1 Status: Agenda Ready

In Control: Redevelopment Authority File Type: General Item



City Hall 400 La Crosse Street La Crosse, WI 54601

Text File

File Number: 22-1342

Agenda Date: 10/26/2022 Version: 1 Status: Agenda Ready

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