



#21-0279

OFFICE OF  
DIRECTOR OF FINANCE AND PURCHASE/TREASURER  
CITY HALL  
400 LA CROSSE ST  
LA CROSSE WI 54601-3395

**CAPTION:** Resolution appropriating \$442,000 in available Tax Increment Financing (TID) 14 cash to fund acquisition of multiple properties on the East side of 4th St between Jackson and Mississippi St for demolition and future multi-family affordable housing.

**APPROPRIATION:** \$442,000.00

**SOURCE OF FUNDS:** \$442,000.00

TID 14 Cash

**RECOMMENDATION:** \_\_\_\_\_  
\_\_\_\_\_  
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**COMMENTS:** Resolution #20-0535 authorized \$296,020 from the closure of TID #7 to be placed in a revolving loan fund; this resolution rescinds that purpose and redirects its use for the acquisition of the properties and the future redevelopment into affordable housing.

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**Date:** 3/29/2021 **By:** [Signature]