

AMENDED RESOLUTION

14-0936

Resolution approving the contract extension for the TIF Analysis and Recommendation Report

WHEREAS, the City contracted with Ehler's and Associates to complete an annual TIF Analysis and Recommendation Report for the City's thirteen active TIF Districts; and

WHEREAS, the consultant has completed a draft report, but more analysis is needed regarding the City's debt financing structure in relation to future TIF projections, thus more time and resources are needed to complete the project.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby authorizes the Mayor and Clerk to extend the professional services agreement with Ehler's and Associates per the attached contract.

BE IT FURTHER RESOLVED that the City hereby appropriates up to \$3,000 from City TID increment ~~the Reserve Fund~~ for the completion of the 2014 TIF Analysis and Recommendation Report (a TIF eligible expense), ~~which shall be reimbursed equally by TIF Increment Revenue from each active TID.~~

BE IT FURTHER RESOLVED that the City hereby appropriates up to \$10,000 from City TID increment ~~the Reserve Fund~~ for the 2015 Annual TIF Analysis and Recommendation Report (a TIF eligible expense), ~~which shall be reimbursed equally by TIF Increment Revenue from each active TID.~~

BE IT FURTHER RESOLVED that the Economic Development Commission and City staff are hereby authorized to take any and all steps necessary to effectuate this resolution.