

**Agenda Item 24-0701 (Andrea Trane)**

Resolution regarding the Rivercrest Partners lease.

**General Location**

Tax parcel 17-50325-200 at 5050 Mormon Coulee Drive, Council District 13.

**Background Information**

The current lease for this property expires on June 30, 2024. The property owners have been made aware of the requirement that all personal property must be removed for the parcel at the expiration of this lease as some of the existing property encroaches over parcel lines and this property is needed for canal maintenance. As the expiration of the lease is imminent, none of the structures have been relocated. The request is for one final one-year extension of the lease to fulfill these obligations.

**Recommendation of Other Boards and Commissions**

Resolution 24-0151 approved a one-year lease to expire on June 30, 2024.

**Consistency with Adopted Comprehensive Plan**

Rivercrest Village is included in Neighborhood N-16, Swift Creek Neighborhood. Existing uses are allowable and low and medium density residential is desired.

However, improving the resilience of the community's water, wastewater, and stormwater infrastructure to flooding, particularly in high-risk areas is also addressed which may be contradictory to using this parcel as residential.

**Staff Recommendation**

Staff does not have a recommendation of this item. If the Council does approve, staff recommendation would agree with the sponsoring Council Member's requirement that the lease rate be at the rate suggested by the City's Chief Assessor of \$9,6000 annually and that the lease includes the required insurance and indemnification requirements.

**Routing F&P 6.6.2024**