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**\$15,600,000\***

**CITY OF LA CROSSE, WISCONSIN  
 GENERAL OBLIGATION PARKING BONDS, SERIES 2017-D  
 (BOOK ENTRY ONLY)**

**AWARD: PIPER JAFFRAY & CO.  
 UBS FINANCIAL SERVICES, INC.**

**SALE: October 12, 2017 S&P Rating: AA**

<b>Bidder</b>	<b>Interest Rates</b>	<b>Price</b>	<b>Net Interest Cost</b>	<b>True Interest Rate</b>
PIPER JAFFRAY & CO. UBS FINANCIAL SERVICES, INC.	3.00% 2018-2021	\$16,353,243.45	\$5,084,946.05	2.7563%
	4.00% 2022-2025			
	5.00% 2026-2027			
	2.25% 2028			
	2.625% 2029			
	2.75% 2030			
	2.875% 2031			
	3.00% 2032-2033			
	3.125% 2034-2035			
	3.25% 2036-2037			
JANNEY MONTGOMERY SCOTT, LLC	2.00% 2018-2019	\$16,317,957.15	\$5,097,060.65	2.7667%
	3.00% 2020			
	4.00% 2021-2024			
	5.00% 2025-2026			
	3.00% 2027-2028			
	2.625% 2029			
	2.75% 2030			
	2.875% 2031			
	3.00% 2032-2033			
	3.125% 2034-2035			
3.25% 2036-2037				

\* Subsequent to bid opening, the issue size was not changed.

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
BANK OF AMERICA MERRILL LYNCH	4.00% 2018-2028 2.625% 2029 2.75% 2030 2.875% 2031 3.00% 2032-2033 3.125% 2034-2035 3.25% 2036-2037	\$16,378,765.55	\$5,127,451.55	2.7800%
JEFFERIES & COMPANY, INC. RAYMOND JAMES & ASSOCIATES, INC. MORGAN STANLEY FTN FINANCIAL	2.00% 2018-2020 3.00% 2021 4.00% 2022-2029 3.00% 2030-2031 3.10% 2032 3.20% 2033 3.00% 2034 3.125% 2035-2037	\$16,376,929.75	\$5,186,278.72	2.8080%
HUTCHINSON, SHOCKEY, ERLEY & CO.	0.05% 2018 1.50% 2019 1.00% 2020 2.00% 2021-2022 3.00% 2023 4.00% 2024 5.00% 2025-2027 4.00% 2028-2029 3.00% 2030-2031 3.10% 2032 3.20% 2033 3.00% 2034-2035 3.125% 2036-2037	\$16,377,996.49	\$5,203,025.99	2.8131%
BOK FINANCIAL SERVICES, INC. NORTHLAND SECURITIES, INC. ZIEGLER J.J.B. HILLIARD, W.L. LYONS, LLC KEYBANC CAPITAL MARKETS GATES BANK TRIBAL SECURITIES	2.00% 2018-2021 3.00% 2022-2025 4.00% 2026-2029 3.00% 2030-2031 3.10% 2032 3.20% 2033 3.30% 2034 3.125% 2035 3.25% 2036-2037	\$16,258,079.59	\$5,205,696.02	2.8182%
UMB BANK, N.A.	3.00% 2018 2.00% 2019-2021 3.00% 2022 4.00% 2023-2029 3.00% 2030-2031 3.10% 2032 3.20% 2033 3.30% 2034 3.125% 2035-2037	\$16,353,283.01	\$5,208,571.50	2.8184%

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
ROBERT W. BAIRD & COMPANY, INCORPORATED	2.00% 2018-2020 3.00% 2021	\$16,260,296.85	\$5,208,629.89	2.8254%
C.L. KING & ASSOCIATES WMBE	4.00% 2022			
FIDELITY CAPITAL MARKETS	3.00% 2023-2025			
EDWARD JONES	4.00% 2026-2029			
LOOP CAPITAL MARKETS	3.00% 2030-2031			
DOUGHERTY & COMPANY, LLC	3.10% 2032			
WNJ CAPITAL	3.20% 2033			
CREWS & ASSOCIATES, INC.	3.30% 2034			
DAVENPORT & CO. L.L.C.	3.125% 2035-2037			
DUNCAN-WILLIAMS, INC.				
SIERRA PACIFIC SECURITIES				
ISAAK BOND INVESTMENTS, INC				
WEDBUSH SECURITIES INC.				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
ROSS, SINCLAIRE & ASSOCIATES, LLC				
BERNARDI SECURITIES, INC.				
OPPENHEIMER & CO.				
WAYNE HUMMER & CO.				
SUMRIDGE PARTNERS				
COUNTRY CLUB BANK				
ALAMO CAPITAL WMBE				
BNYMELLON CAPITAL MARKETS				
IFS SECURITIES				
FIRST EMPIRE SECURITIES				
R. SEELAUS & COMPANY., INC.				
W.H. MELL ASSOCIATES				
MIDLAND SECURITIES				
FMS BONDS INC.				
FIRST KENTUCKY SECURITIES CORP.				
RBC CAPITAL MARKETS				
FIRST SOUTHERN SECURITIES				
NEIGHBORLY SECURITIES				
J.P. MORGAN SECURITIRS LLC	2.00% 2018-2020	\$16,356,684.06	\$5,234,306.13	2.8290%
ESTRADA HINOJOSA & COMPANY, INC.	3.00% 2021-2023			
ACADEMY SECURITIES, INC.	4.00% 2024-2029			
	3.00% 2030-2031			
	3.10% 2032			
	3.20% 2033			
	3.30% 2034			
	3.125% 2035			
	3.25% 2036-2037			
STIFEL, NICOLAUS & COMPANY, INCORPORATED	2.00% 2018-2020 4.00% 2021-2028 2.625% 2029 3.00% 2030-2031 3.10% 2032 3.20% 2033 3.30% 2034 3.00% 2035 3.125% 2036-2037	\$16,261,603.20	\$5,217,833.61	2.8382%

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REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
3.00%	2018	1.00%
3.00%	2019	1.06%
3.00%	2020	1.15%
3.00%	2021	1.28%
4.00%	2022	1.46%
4.00%	2023	1.58%
4.00%	2024	1.73%
4.00%	2025	1.89%
5.00%	2026	2.02%
5.00%	2027	2.12%
2.25%	2028	2.34%
2.625%	2029	2.66%
2.75%	2030	2.82%
2.875%	2031	2.94%
3.00%	2032	3.02%
3.00%	2033	3.09%
3.125%	2034	3.16%
3.125%	2035	3.22%
3.25%	2036	3.27%
3.25%	2037	3.31%

BBI: 3.63%  
Average Maturity: 11.504 Years