

Craig, Sondra

From: Elsen, Nikki
Sent: Thursday, September 8, 2022 8:23 AM
To: Craig, Sondra
Subject: FW: short term rental hearing

From: Catherine Colley <catherineccleveland@gmail.com>
Sent: Wednesday, September 7, 2022 4:23 PM
To: Elsen, Nikki <Elsenn@cityoflacrosse.org>
Subject: short term rental hearing

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Good afternoon,

In case I cannot listen in/attend the meeting I wanted to let my opinion about regulations on air bnb's heard. I certainly hope there is no adverse action taken on them. I own 5. One in Trempealeau, wi. While I do not know what the city's intentions are with the "regulation" I can only imagine it is for more money. We have an air bnb up there as a way to afford to be close to my step daughter who was allowed to be relocated from us in our home of rock island IL because my husband is military. This was the only way we could afford to keep our family together. We needed a place to call our own, and create a "home" up there so we could be in her life 50/50. We are middle class folks who cannot afford to just buy a second home. This gave us a way to have a place for us, and to pay the bills but also create some cushion in our expenses by renting it out short term when we are not there. We screen our guests. We are superhosts. We employ a local housekeeper who watches over it for us. We pay insane taxes and utility rates already up there and we don't even live there. We have FANTASTIC guests who are visiting the local areas, attending graduations, family, hiking fishing, and we are able to offer them a home in our home then redistribute that money back into the local economy via our mortgage, utilities, housekeeper, and it allows us to keep our family somewhat together. It barely pays for itself. It is not lucrative for us by any means and we often think of shutting it down but then we cannot afford to go up there and would likely sell out to an out of state investor because they are who will pay premium. If you push out air bnbs, you will be losing those properties to California and new York investors. If you want to keep the money local, help small landlords and stop the overtaking of our rental market by large hedge fund companies, you need to keep them with the middle class.

Thanks for your time,
Catherine
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