

Resolution approving the Term Sheet and Developer's Agreement with G2G, LLC.

RESOLUTION

WHEREAS, G2G, LLC proposes to build a new mixed use wellness facility, create jobs and increase wellness programming in the City of La Crosse; and

WHEREAS, the Economic Development Commission and G2G, LLC have agreed to the general terms of an agreement, which is subject to incorporation into a final development agreement which shall be submitted to the Common Council of the City of La Crosse for final approval.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the attached term sheet as approved by the Economic Development Commission on August 6, 2014.

BE IT FURTHER RESOLVED that it hereby approves the development agreement with G2G, LLC and authorizes the Mayor and City Clerk to execute said agreement.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.