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**\$8,350,000<sup>(a)</sup>**

**CITY OF LA CROSSE, WISCONSIN  
 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2014-A**

**(BOOK ENTRY ONLY)**

**AWARD: PIPER JAFFRAY & CO.**

**SALE: April 8, 2014 Standard & Poor's Rating: AA+**

<b>Bidder</b>	<b>Interest Rates</b>	<b>Price</b>	<b>Net Interest Cost</b>	<b>True Interest Rate</b>
PIPER JAFFRAY & CO.	3.00% 2014-2018	\$8,846,637.55 <sup>(b)</sup>	\$175,987.45 <sup>(b)</sup>	0.7541% <sup>(b)</sup>
ROBERT W. BAIRD & COMPANY, INCORPORATED	2.00% 2014-2018	\$8,623,564.10	\$174,852.57	0.7627%
C.L. KING & ASSOCIATES				
COASTAL SECURITIES L.P.				
LOOP CAPITAL MARKETS, LLC				
EDWARD D. JONES & COMPANY				
CRONIN & COMPANY, INC.				
WNJ CAPITAL				
CREWS & ASSOCIATES				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
SAMCO CAPITAL MARKETS, INC.				
DAVENPORT & COMPANY LLC				
CASTLEOAK SECURITIES, L.P.				
NORTHLAND SECURITIES, INC.				
ISAAK BOND INVESTMENTS, INC.				
DUNCAN-WILLIAMS, INC.				
WEDBUSH SECURITIES INC.				
ROSS, SINCLAIRE & ASSOCIATES, LLC				
BERNARDI SECURITIES, INCORPORATED				
ALAMO CAPITAL				
DOUGHERTY & COMPANY LLC				
OPPENHEIMER & CO. INC.				
R. SEELAUS & COMPANY, INC.				
FTN FINANCIAL CAPITAL MARKETS				
SUMRIDGE PARTNERS				

<sup>(a)</sup> Subsequent to bid opening, the issue size decreased from \$8,350,000 to \$8,270,000.

<sup>(b)</sup> Subsequent to bid opening, the price, net interest cost and true interest rate have changed to \$8,759,323.33, \$174,401.67, and 0.7573%, respectively.

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
BMO CAPITAL MARKETS GKST INC.	5.00% 2014-2015 2.00% 2016-2018	\$8,748,379.95	\$187,561.72	0.8138%
BOSC, INC., A SUBSIDIARY OF, BOK FINANCIAL CORP. STERNE, AGEE & LEACH, INC.	2.00% 2014-2018	\$8,609,635.25	\$188,781.42	0.8243%
WELLS FARGO BANK, NATIONAL ASSOCIATION	2.00% 2014 4.00% 2015-2017 3.00% 2018	\$8,978,943.40	\$197,619.10	0.8398%
STIFEL, NICOLAUS & COMPANY, INCORPORATED	2.00% 2014-2018	\$8,602,344.00	\$196,072.67	0.8567%
FIFTH THIRD SECURITIES, INC.	4.00% 2014-2016 2.00% 2017-2018	\$8,824,522.10	\$213,602.90	0.9214%
UMB BANK, N.A.	1.50% 2014-2018	\$8,464,626.70	\$221,685.80	0.9794%
RAYMOND JAMES & ASSOCIATES, INC.	2.00% 2014-2018	\$8,574,071.40	\$224,345.27	0.9824%

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
3.00%	2014	0.25%
3.00%	2015	0.35%
3.00%	2016	0.50%
3.00%	2017	0.75%
3.00%	2018	1.05%

BBI: 4.43%  
Average Maturity: 2.685 Years