

Resolution authorizing additional funding and to add demolition as an expense related to property acquisition for a street opening and infrastructure improvements for the River Point District property.

RESOLUTION

WHEREAS, the property known as the River Point District development is being developed by the City of La Crosse and Redevelopment Authority of La Crosse, and such development will provide economic growth and aesthetic benefit to the city and the surrounding area, including growth in the tax base and job creation; and

WHEREAS, the development of this project requires the opening, widening, extension or change of a street and related infrastructure improvements, including utilities, and accordingly, it is necessary for the City to acquire certain land and/or property interests; and

WHEREAS, through Council approval on July 9, 2020, Tax Increment District (TID) 18 was set up to help finance projects in the River Point District, and TID's 11,13,14,15,16 & 17 were designated as donor TID's to TID 18 to assist in financing until TID 18 became self-sufficient; and

WHEREAS, Resolution 21-0144 has appropriated an amount up to \$1,100,000 for expenses related to the acquisition, including, but not limited to, appraisals, environmental assessments, condemnation specialists, title work, surveys, acquisition costs, taxes, closing costs, relocation costs, and legal expenses shall be paid from 2019 CIP 19-99 Riverside North Phase 1 funds (acct# 4833095-581005-19099) and/or cash available as a TID 18 expense; and

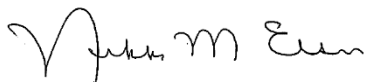
WHEREAS, demolition of property is necessary to prepare the site for the street and related infrastructure improvements.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that the demolition costs shall be factored and appropriation amounts approved in Resolution 21-0411 amended to read:

an amount up to \$1,125,000 for expenses related to the acquisition, including, but not limited to, appraisals, environmental assessments, condemnation specialists, title work, surveys, acquisition costs, taxes, closing costs, relocation costs, legal expenses and demolition shall be paid from 2019 CIP 19-99 Riverside North Phase 1 funds (acct# 4833095-581005-19099) and/or cash available as a Tax Increment Financing District 18 expense;

BE IT FURTHER RESOLVED by the Director of Engineering and Public Works, Director of Planning, Development and Assessment and the Director of Finance are hereby authorized to implement this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse October 13, 2022.



*Nikki M. Elsen, WCMC, City Clerk
City of La Crosse, Wisconsin*