

Resolution Terminating Tax Incremental District #5.

RESOLUTION

WHEREAS, the City of La Crosse created TID #5 on March 12, 1992, and adopted a project plan in the same year, and

WHEREAS, all TID #5 projects were completed in the prescribed allowed time; and

WHEREAS, sufficient increment was collected as of the 2017 tax roll, payable 2018, to cover TID #5 project costs, and

WHEREAS, TID #5 was amended to share surplus increment with Tax Incremental District #6 on September 8 2005, and continued to share increment for an additional 1 year, through 2018.

WHEREAS, over the life of TID #5, the increment gained allowed the City of La Crosse to complete economic development projects including, but not limited to, the Marriott Hotel, the Pump House Regional Arts Center, and Piggy's Restaurant.

NOW THEREFORE BE IT RESOLVED, that the City of La Crosse terminates TID #5; and


BE IT FURTHER RESOLVED, that the City Clerk shall notify the Wisconsin Department of Revenue (DOR) within sixty (60) days of this resolution or prior to the deadline of May 15, 2018, whichever comes first, that the TID has been terminated, and

BE IT FURTHER RESOLVED, that the City Clerk shall sign the required DOR final accounting form (PE-223) agreeing on a date by which the City shall send final audited information to DOR, and

BE IT FURTHER RESOLVED, that the Director of Finance and Purchase shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares to be determined by the final audit by the City's auditors, Hawkins Ash CPAs.

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*I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on June 8, 2017.*



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Teri Lehrke, City Clerk  
City of La Crosse, Wisconsin