

Resolution providing for the reimbursement of expenditures for certain capital improvement projects from the proceeds of expected bond obligations.

**WHEREAS** the City of La Crosse, La Crosse County, Wisconsin (the "*Issuer*") now wishes to advance moneys from available funds to pay the costs of acquiring, constructing, and improving streets and alleys (including without limitation, signage, lighting, curbs and gutters, and equipment), bridges, storm sewers, sanitary sewers, engine houses and fire protection equipment, water mains and waterworks, park facilities and public grounds, parking equipment and structures, mass transit structures and equipment, libraries and library equipment, tax increments projects, airport projects, and public buildings and equipment in the City (the "*Projects*"); and

**WHEREAS** all or a portion of the expenditures relating to the Projects are to be made from such funds (the "*Expenditures*") (i) have been paid within the sixty (60) days prior to the adoption of this Resolution, or (ii) will be paid on or after the adoption of this Resolution; and

**WHEREAS** the Issuer reasonably expects to reimburse itself or pay for the Expenditures with the proceeds of an obligation;

**NOW THEREFORE** Be It Hereby Resolved by the Common Council of the City of La Crosse, La Crosse County, Wisconsin, as follows:

*Section 1.* The Issuer reasonably expects to reimburse or pay the Expenditures with the proceeds of an obligation.

*Section 2.* The maximum principal amount of the obligations expected to be issued for the Projects and to be made from the funds is not to exceed \$20,000,000.00.

*Section 3.* All actions of the officers, agents and employees of the Issuer that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and adopted.

*Section 4.* If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

*Section 5.* All ordinances and resolutions in conflict herewith are hereby superseded to the extent of such conflict.

*Section 6.* This Resolution shall be in full force and effect immediately upon its adoption.

Adopted July 10, 2014.  
Approved July 14, 2014.  
Recorded July 14, 2014.

Timothy Kalant  
Mayor

(SEAL)

Attest:

Teri Lehrke  
City Clerk

STATE OF WISCONSIN            )  
  ) SS.  
COUNTY OF LA CROSSE        )

I, Teri Lehrke, hereby certify that I am the duly qualified and acting City Clerk of the City of La Crosse, La Crosse County, Wisconsin, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of the meeting of the Common Council of said City held on July 10, 2014, and of a resolution adopted at said meeting; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to the reimbursement of capital expenditures from an obligation.

I further certify that a true and correct statement of every step or proceeding had or taken to date in connection with the adoption of said resolution has been recorded by me in a separate record book pursuant to the provisions of Section 67.05(12), *Wisconsin Statutes*, as supplemented and amended.

WITNESS my official signature and the official seal of said City this 14<sup>th</sup> day of July, 2014.

[SEAL]

City Clerk  
Teri Lehrke