

## NOTICE TO ELECTORS OF THE CITY OF LA CROSSE, WISCONSIN

TAKE NOTICE that the Common Council of the City of La Crosse, Wisconsin (the "City"), at a regular meeting held at City Hall, 400 La Crosse Street, La Crosse, Wisconsin, on December 10, 2015, adopted an Initial Resolution pursuant to Section 66.1103 of the Wisconsin Statutes, as amended, expressing the intention to issue not to exceed \$8,100,000 of industrial development revenue bonds of the City (the "Bonds") on behalf of S&S Cycle, Inc., a Wisconsin corporation, and/or a related entity, and/or a limited liability entity to be formed (collectively, the "Borrower"), to complete a project consisting of financing the (i) acquisition and installation of equipment at the Borrower's facility located at 322 Causeway Boulevard in the City of La Crosse, Wisconsin (the "La Crosse Facility"), (ii) acquisition and installation of equipment at the Borrower's facility located at 14025 County Highway G in the Town of Forest, Richland County, Wisconsin (the "Forest Facility" and collectively with the La Crosse Facility, the "Facilities"), (iii) rehabilitation of the Facilities which are both operated by the Borrower to manufacture motorcycle components, and (iv) payment of certain costs of issuance. The Borrower has represented (i) that the net number of full-time equivalent jobs which will be created at the La Crosse project site is 38 and (ii) that the net number of full-time equivalent jobs which will be created at the Forest project site is 57.

Pursuant to the terms of Section 66.1103 of the Wisconsin Statutes, all requirements that the Project be subject to the contracting requirements contained in Section 66.1103 are waived, the Borrower having represented that it is able to negotiate satisfactory arrangements for completing the Project and that the City's interests are not prejudiced thereby.

THE BONDS SHALL NEVER CONSTITUTE AN INDEBTEDNESS OF THE CITY, NOR SHALL THE BONDS GIVE RISE TO ANY PECUNIARY LIABILITY OF THE CITY, NOR SHALL THE BONDS BE A CHARGE AGAINST THE GENERAL CREDIT OR TAXING POWERS OF THE CITY. RATHER, THE BONDS SHALL BE PAYABLE SOLELY FROM THE REVENUES AND OTHER AMOUNTS TO BE DERIVED PURSUANT TO THE REVENUE AGREEMENT RELATING TO SAID PROJECT TO BE ENTERED INTO BETWEEN THE CITY AND THE BORROWER.

The Initial Resolution may be inspected in the office of the City Clerk at 400 La Crosse Street, La Crosse, Wisconsin, during business hours.

TAKE FURTHER NOTICE THAT THE ELECTORS OF THE CITY OF LA CROSSE MAY PETITION FOR A REFERENDUM ON THE QUESTION OF THE BOND ISSUE. Unless within thirty (30) days from the date of the publication of this Notice a petition signed by not less than five percent (5%) of the registered electors of the City of La Crosse is filed with the City Clerk requesting a referendum on the question of the issuance of the Bonds, the City will issue the Bonds without submitting the proposition for the electors' approval. If such petition is filed as aforesaid, then the Bonds shall not be issued until approved by a majority of the electors of the City of La Crosse voting thereon at a general or special election.

Teri Lehrke, City Clerk  
City of La Crosse, Wisconsin