



Springsted Incorporated  
 380 Jackson Street, Suite 300  
 Saint Paul, MN 55101-2887  
 Tel: 651-223-3000  
 Fax: 651-223-3002  
 Email: advisors@springsted.com  
 www.springsted.com

**\$1,975,000\***

**CITY OF LA CROSSE, WISCONSIN  
 GENERAL OBLIGATION AIRPORT BONDS, SERIES 2015-B (AMT)  
 (BOOK ENTRY ONLY)**

**AWARD: ROBERT W. BAIRD & COMPANY, INC.  
 AND SYNDICATE**

**SALE: April 9, 2015 Standard & Poor's Rating: AA+**

<b>Bidder</b>	<b>Interest Rates</b>	<b>Price</b>	<b>Net Interest Cost</b>	<b>True Interest Rate</b>
ROBERT W. BAIRD & COMPANY, INCORPORATED	2.00% 2015-2020 3.00% 2021-2024	\$2,016,921.00	\$231,060.67	2.2039%
C.L. KING & ASSOCIATES				
LOOP CAPITAL MARKETS, LLC				
CRONIN & COMPANY, INC.				
WNJ CAPITAL				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
COASTAL SECURITIES L.P.				
CREWS & ASSOCIATES				
DAVENPORT & COMPANY LLC				
CASTLEOAK SECURITIES, L.P.				
DUNCAN-WILLIAMS, INC.				
ROSS, SINCLAIRE & ASSOCIATES, LLC				
DOUGHERTY & COMPANY LLC				
OPPENHEIMER & CO. INC.				
SUMRIDGE PARTNERS				
SIERRA PACIFIC SECURITIES				
NORTHLAND SECURITIES, INC.				
ALAMO CAPITAL				
COUNTRY CLUB BANK				
BERNARDI SECURITIES, INCORPORATED				
WEDBUSH SECURITIES INC.				
ISAAK BOND INVESTMENTS, INC.				
MORGAN STANLEY & CO. INC.	0.50% 2015	\$2,137,283.75	\$241,771.67	2.2169%
FTN FINANCIAL CAPITAL MARKETS	3.00% 2016			
RAYMOND JAMES & ASSOCIATES, INC.	4.00% 2017-2024			
JEFFERIES & COMPANY, INC.				

\* Subsequent to bid opening, the issue size was not changed.

<b>Bidder</b>	<b>Interest Rates</b>	<b>Price</b>	<b>Net Interest Cost</b>	<b>True Interest Rate</b>
HUTCHINSON, SHOCKEY, ERLEY & CO.	3.00% 2015 2.00% 2016-2019 3.00% 2020 4.00% 2021-2022 3.00% 2023-2024	\$2,031,308.15	\$257,506.85	2.4447%

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REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
2.00%	2015	0.50%
2.00%	2016	0.75%
2.00%	2017	1.05%
2.00%	2018	1.40%
2.00%	2019	1.60%
2.00%	2020	1.80%
3.00%	2021	2.00%
3.00%	2022	2.20%
3.00%	2023	2.40%
3.00%	2024	2.60%

BBI: 3.49%  
Average Maturity: 5.204 Years