

Resolution approving a Purchase Agreement between La Crosse Industrial Park Corporation (LIPCO) and Reinhart Foodservice for Plant 6 - Parcel C.

## RESOLUTION

WHEREAS, Reinhart Foodservice has submitted a commercial offer to purchase to La Crosse Industrial Park Corporation (LIPCO) for the sale and purchase of the real estate commonly referred to as the Trane Plant 6 property - Parcel C;

WHEREAS, the commercial offer to purchase contains a contingency that requires the Common Council to approve the offer to purchase within 90 days of acceptance of the offer to purchase;

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that the attached commercial offer to purchase is approved.

BE IT FURTHER RESOLVED that the City of La Crosse is authorized to negotiate a possible development agreement with the buyers of the real estate and return a proposed development agreement, if any, to the Common Council for approval.