



Douglas La Follette, *Secretary of State*
Sarah Godlewski, *State Treasurer*
Joshua L. Kaul, *Attorney General*

101 E. Wilson Street
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608 266-1370 INFORMATION
608 266-0034 LOANS
608 267-2787 FAX
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Thomas P. German, *Executive Secretary*

March 23, 2022

Ms. Nikki Elsen, Clerk
City of La Crosse
400 La Crosse St
La Crosse, WI 54601



Dear Ms. Elsen:

Enclosed is a Certificate of Indebtedness in the amount of **\$650,000.00** for a State Trust Fund loan approved by our Board on **March 15, 2022** for the **City of La Crosse** in the amount of **\$650,000.00**.

The Mayor and Clerk for the City must sign the certificate in the spaces provided. **These must be original signatures.** No signature stamps are permitted. Return the signed and dated certificate in the envelope provided.

Within one week of our receipt of the signed and dated certificate, a check in the amount of **\$650,000.00** payable to the Treasurer, **City of La Crosse**, will be mailed to you unless we are otherwise advised on the enclosed *Method of Disbursement* form.

Accompanying this check will be an amortization schedule detailing how this loan is to be repaid. This schedule will be calculated based upon equal annual payments unless you provide us with a written request for a different schedule. This request should be returned with the signed and dated certificate. Please note that your first payment will be due on **March 15, 2023**.

If you have any questions regarding the disbursement or amortization of funds, please contact our loan analyst at (608) 266-0034.

Sincerely,

Thomas P. German
Executive Secretary

Enclosure: Certificate of Indebtedness

**STATE OF WISCONSIN
BOARD OF COMMISSIONERS OF PUBLIC LANDS**

CERTIFICATE OF INDEBTEDNESS

\$650,000.00

Chapter 24 of the Wisconsin Statutes authorizes the Board of Commissioners of Public Lands to invest State Trust Funds in loans to municipalities. The municipalities are empowered to borrow from the Trust Funds in accordance with the provisions of Chapter 24 and this certificate of indebtedness.

The City of La Crosse in the County(ies) of La Crosse did on February 21, 2022, apply for a Trust Fund Loan from the Board of Commissioners of Public Lands in the amount of Six Hundred Fifty Thousand And 00/100 Dollars (\$650,000.00), together with interest thereon at the rate of 3.00 percent per annum, payable in annual installments. The term of the loan is for 10 years.

The Mayor and Clerk of the municipality have been authorized to execute and deliver to the Board, the necessary Certificates of Indebtedness for the sums owing according to the terms of the loan agreement, all in conformity with Chapter 24 of the Wisconsin Statutes.

This Certificate of Indebtedness is issued pursuant to and in conformity with Chapter 24 of the Wisconsin Statutes.

The City of La Crosse in the County(ies) of La Crosse acknowledges that it is indebted to the State of Wisconsin Board of Commissioners of Public Lands in the amount of Six Hundred Fifty Thousand And 00/100 Dollars (\$650,000.00) together with the interest thereon at the rate of 3.00 percent per annum, to be repaid as provided in the application for the loan, the payment schedule and Chapter 24, payable in annual installments on March 15 of each year with the first payment due on March 15, 2023 and the final payment due March 15, 2032.

Any prepayments must be made after January 1 and prior to September 1 of each year. It is agreed that in the event of such prepayment, thirty days written notice of the prepayment must be given to the Board of Commissioners of Public Lands and that any additional payment or prepayment must be sent to the Board of Commissioners of Public Lands Office.

Annual payments will be made payable to the Board of Commissioners of Public Lands as indicated on the annual billing statement.

The undersigned acknowledge that should the Borrower default on this loan, the Board of Commissioners of Public Lands may use any remedies available under the law and is required under Wisconsin Statute Section 24.70(6) to intercept any state payments that may be otherwise due the Borrower.

ATTESTED: The Mayor and Clerk of the municipality by virtue of the authority vested in them at City of Lacrosse, Wisconsin, this 28 day of March, 2022

Signed: _____

Mayor

Countersigned: _____

Clerk

02022073.01
M32246

BOARD OF COMMISSIONERS OF PUBLIC LANDS

Method of Disbursement

City of La Crosse

Loan number: 02022073.01 Amount: \$650,000.00

Contact Name: Dan Degier - Deputy Director Finance

Phone Number: 608-789-8682

Email Address: degierd@cityoflacrosse.org

Please select one of the disbursement methods below and complete the information for that section. This form should be returned with your signed Certificate of Indebtedness. If no form is received, a check will be sent.



Check

Send check immediately

Date check to be sent from BCPL _____



Wire

Date funds should be wired _____

Beneficiary Bank Information (Required)

Bank Name	
Branch Name	
Bank Routing Number	
Beneficiary Account Name	
Beneficiary Account Number	
Bank Street Address (No P.O. Box)	
Bank City, State, Zip	

Intermediary Bank Information (If applicable)

Bank Routing Number	
Bank Account Number	
Bank Name	



LGIP Transfer

Date funds should be transferred _____

Participant Name	
Account Number	
Subaccount Number	