

Resolution authorizing Advance Payment Agreement with Xcel Energy and allocation of funds for unplanned CIP project.

RESOLUTION

WHEREAS, City staff received letter and payment agreement for work relating to utility removal/relocation necessary for the River Point District development; and

WHEREAS, per Division 3 – Section 2-360 of the City Code of Ordinances, approval of this project requires a two-thirds vote of the Common Council members present as it was not listed in a previously adopted Capital Improvement Plan.

WHEREAS, Resolution #20-0814 allows for surplus increment from TID 13 be shared with TID 18.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby authorizes staff to sign the Advance Payment Agreement.

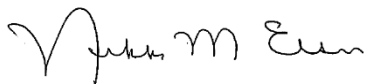
BE IT FURTHER RESOLVED that TID 13 will transfer the amount due to TID 18.

BE IT FURTHER RESOLVED that expenses related to the proposal shall be paid from:

Tax Increment Financing District 18 cash available: \$11,511.59

BE IT FURTHER RESOLVED that the Planning, Development and Assessment Department and Finance Department are hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on April 8, 2021.



*Nikki M. Elsen, WCMC, City Clerk
City of La Crosse, Wisconsin*