Resolution Allocating Additional Funding for the Pearl Walkway Reconstruction Project.

RESOLUTION

WHEREAS, the Common Council approved resolution #22-0332 on May 12, 2022, allocating \$765,710 from various sources for the reconstruction of Pearl Street Walkway; and

WHEREAS, a comprehensive review of the progress and completion of Tax Increment District (TID) #11 projects has made available unused funds for previously approved, uncompleted TID #11 projects; and

WHEREAS, bids received were rejected on October 13, 2022 as over the previously approved budget, and value engineering review has been done to address possible changes in scope of the proposed construction project, to help accommodate inflated materials cost and updated estimate figures.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that additional funding in the amount of \$250,000 be allocated for the Pearl Walkway reconstruction project from:

Tax Increment District #11 Cash: \$250,000

BE IT FURTHER RESOLVED that City staff are hereby authorized to perform all duties to effectuate this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse December 8, 2022.

Nikki M. Elsen, WCMC, City Clerk

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City of La Crosse, Wisconsin