



#16-0549

OFFICE OF
DIRECTOR OF FINANCE AND PURCHASE/TREASURER
CITY HALL
400 LA CROSSE ST
LA CROSSE WI 54601-3395

CAPTION: Resolution authorizing a short term loan of \$82,900 for the installation of water and sewer mains at 2226 Green Bay Street, the former Navy Reserve Training Center site.

APPROPRIATION: \$82,900.00

SOURCE OF FUNDS: \$42,787.50
\$40,112.50

Water Utility
Sanitary Sewer Utility

RECOMMENDATION: _____

COMMENTS: AMEND to add that the Engineering Department is authorized to prepare plans, specs and estimates and receive bids and report back to Council.

The loan should be paid back upon each installment of the site's purchase payment with the full repayment not to exceed a term of two (2) years after the granting of the loan.

Date: 7-5-16 By: Kelly Branstetter