

Resolution approving the 2014 Analysis of and Recommendations for City of La Crosse Tax Incremental Districts.

**RESOLUTION**

**WHEREAS**, under Wisconsin Statutes the City of La Crosse has the authority to utilize tax increment financing (TIF) as an economic and development tool; and

**WHEREAS**, the City of La Crosse has utilized tax increment financing since 1978 and currently has thirteen active tax increment districts (TIDs), with the earliest created in 1987 and the most recent created in 2014, with many project plan amendments having been approved throughout the years; and

**WHEREAS**, it is essential for the City to track projects and costs within the districts as well as understand the fiscal implications of each district, it is also imperative that Planning and Economic Development Department staff, Finance Department staff, and other City staff work closely to ensure the optimal performance of each TID; and

**WHEREAS**, the City hired Ehlers to provide technical assistance and complete a 2014 Analysis of and Recommendations for City of La Crosse Tax Incremental Districts; and

**WHEREAS**, the Common Council, Economic Development Commission, Joint Review Board, and City staff will utilize this information to oversee the management of the City's current and future TIDs in concert with the implementation of Article IX of the City of La Crosse Municipal Code; and

**WHEREAS**, the 2014 Analysis of and Recommendations for City of La Crosse Tax Incremental Districts is as complete as can be at this time and this study will form the basis for further analysis of the City's TIDs and will provide information and recommendations to change future city policy related to TID management;

**NOW THEREFORE BE IT RESOLVED** by the Common Council of the City of La Crosse that it hereby approves the 2014 Analysis of and Recommendations for City of La Crosse Tax Incremental Districts.

**BE IT FURTHER RESOLVED** that the Economic Development Commission, the Director of Planning & Development, Director of Finance and Purchase, and other Departments as needed are hereby authorized to take any and all steps necessary to implement the policies and recommendations in this study.