

Resolution approving the request of developer to create eighteen (18) residential condominiums as part of The Hub on 6th development project.

RESOLUTION

WHEREAS, the former County Administrative Building at 415 6th St N is being redevelopment into a mixed use commercial and residential development; and

WHEREAS, the Common Council of the City of La Crosse approved the development agreement with Stizo Development LLC on September 14, 2017; and

WHEREAS the developer has requested to create eighteen (18) condominiums as part of the project with restrictive covenants for the for sale units; and

WHEREAS the developer has agreed to the collective property assessment of \$10,500,000 which would include the value of the condominiums and the remainder of the real estate at 415 6th St N.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the development of the condominiums as part of the redevelopment of this project.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.