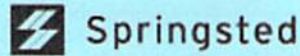


17-1241

Springsted Incorporated
380 Jackson Street, Suite 300
Saint Paul, MN 55101-2887
Tel: 651-223-3000
Fax: 651-223-3002
Email: advisors@springsted.com
www.springsted.com



\$15,600,000*

CITY OF LA CROSSE, WISCONSIN
GENERAL OBLIGATION PARKING BONDS, SERIES 2017-D
(BOOK ENTRY ONLY)

AWARD: PIPER JAFFRAY & CO.
UBS FINANCIAL SERVICES, INC.

SALE: October 12, 2017 S&P Rating: AA

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
PIPER JAFFRAY & CO. UBS FINANCIAL SERVICES, INC.	3.00% 2018-2021	\$16,353,243.45	\$5,084,946.05	2.7563%
	4.00% 2022-2025			
	5.00% 2026-2027			
	2.25% 2028			
	2.625% 2029			
	2.75% 2030			
	2.875% 2031			
	3.00% 2032-2033			
	3.125% 2034-2035			
	3.25% 2036-2037			
JANNEY MONTGOMERY SCOTT, LLC	2.00% 2018-2019	\$16,317,957.15	\$5,097,060.65	2.7667%
	3.00% 2020			
	4.00% 2021-2024			
	5.00% 2025-2026			
	3.00% 2027-2028			
	2.625% 2029			
	2.75% 2030			
	2.875% 2031			
	3.00% 2032-2033			
	3.125% 2034-2035			
3.25% 2036-2037				

* Subsequent to bid opening, the issue size was not changed.

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
BANK OF AMERICA MERRILL LYNCH	4.00% 2018-2028 2.625% 2029 2.75% 2030 2.875% 2031 3.00% 2032-2033 3.125% 2034-2035 3.25% 2036-2037	\$16,378,765.55	\$5,127,451.55	2.7800%
JEFFERIES & COMPANY, INC. RAYMOND JAMES & ASSOCIATES, INC. MORGAN STANLEY FTN FINANCIAL	2.00% 2018-2020 3.00% 2021 4.00% 2022-2029 3.00% 2030-2031 3.10% 2032 3.20% 2033 3.00% 2034 3.125% 2035-2037	\$16,376,929.75	\$5,186,278.72	2.8080%
HUTCHINSON, SHOCKEY, ERLEY & CO.	0.05% 2018 1.50% 2019 1.00% 2020 2.00% 2021-2022 3.00% 2023 4.00% 2024 5.00% 2025-2027 4.00% 2028-2029 3.00% 2030-2031 3.10% 2032 3.20% 2033 3.00% 2034-2035 3.125% 2036-2037	\$16,377,996.49	\$5,203,025.99	2.8131%
BOK FINANCIAL SERVICES, INC. NORTHLAND SECURITIES, INC. ZIEGLER J.J.B. HILLIARD, W.L. LYONS, LLC KEYBANC CAPITAL MARKETS GATES BANK TRIBAL SECURITIES	2.00% 2018-2021 3.00% 2022-2025 4.00% 2026-2029 3.00% 2030-2031 3.10% 2032 3.20% 2033 3.30% 2034 3.125% 2035 3.25% 2036-2037	\$16,258,079.59	\$5,205,696.02	2.8182%
UMB BANK, N.A.	3.00% 2018 2.00% 2019-2021 3.00% 2022 4.00% 2023-2029 3.00% 2030-2031 3.10% 2032 3.20% 2033 3.30% 2034 3.125% 2035-2037	\$16,353,283.01	\$5,208,571.50	2.8184%

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
ROBERT W. BAIRD & COMPANY, INCORPORATED	2.00% 2018-2020 3.00% 2021	\$16,260,296.85	\$5,208,629.89	2.8254%
C.L. KING & ASSOCIATES WMBE	4.00% 2022			
FIDELITY CAPITAL MARKETS	3.00% 2023-2025			
EDWARD JONES	4.00% 2026-2029			
LOOP CAPITAL MARKETS	3.00% 2030-2031			
DOUGHERTY & COMPANY, LLC	3.10% 2032			
WNJ CAPITAL	3.20% 2033			
CREWS & ASSOCIATES, INC.	3.30% 2034			
DAVENPORT & CO. L.L.C.	3.125% 2035-2037			
DUNCAN-WILLIAMS, INC.				
SIERRA PACIFIC SECURITIES				
ISAAK BOND INVESTMENTS, INC				
WEDBUSH SECURITIES INC.				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
ROSS, SINCLAIRE & ASSOCIATES, LLC				
BERNARDI SECURITIES, INC.				
OPPENHEIMER & CO.				
WAYNE HUMMER & CO.				
SUMRIDGE PARTNERS				
COUNTRY CLUB BANK				
ALAMO CAPITAL WMBE				
BNYMELLON CAPITAL MARKETS				
IFS SECURITIES				
FIRST EMPIRE SECURITIES				
R. SEELAUS & COMPANY., INC.				
W.H. MELL ASSOCIATES				
MIDLAND SECURITIES				
FMS BONDS INC.				
FIRST KENTUCKY SECURITIES CORP.				
RBC CAPITAL MARKETS				
FIRST SOUTHERN SECURITIES				
NEIGHBORLY SECURITIES				
J.P. MORGAN SECURITIRS LLC	2.00% 2018-2020	\$16,356,684.06	\$5,234,306.13	2.8290%
ESTRADA HINOJOSA & COMPANY, INC.	3.00% 2021-2023			
ACADEMY SECURITIES, INC.	4.00% 2024-2029			
	3.00% 2030-2031			
	3.10% 2032			
	3.20% 2033			
	3.30% 2034			
	3.125% 2035			
	3.25% 2036-2037			
STIFEL, NICOLAUS & COMPANY, INCORPORATED	2.00% 2018-2020 4.00% 2021-2028 2.625% 2029 3.00% 2030-2031 3.10% 2032 3.20% 2033 3.30% 2034 3.00% 2035 3.125% 2036-2037	\$16,261,603.20	\$5,217,833.61	2.8382%

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
3.00%	2018	1.00%
3.00%	2019	1.06%
3.00%	2020	1.15%
3.00%	2021	1.28%
4.00%	2022	1.46%
4.00%	2023	1.58%
4.00%	2024	1.73%
4.00%	2025	1.89%
5.00%	2026	2.02%
5.00%	2027	2.12%
2.25%	2028	2.34%
2.625%	2029	2.66%
2.75%	2030	2.82%
2.875%	2031	2.94%
3.00%	2032	3.02%
3.00%	2033	3.09%
3.125%	2034	3.16%
3.125%	2035	3.22%
3.25%	2036	3.27%
3.25%	2037	3.31%

BBI: 3.63%
Average Maturity: 11.504 Years

\$15,600,000

**City of La Crosse, Wisconsin
General Obligation Parking Bonds, Series 2017-D**

Sources & Uses

Dated 10/26/2017 | Delivered 10/26/2017

Sources Of Funds

Par Amount of Bonds.....	\$15,600,000.00
County Cash Contribution.....	1,003,448.00
Reoffering Premium.....	789,330.95
City Cash Contribution.....	664,602.00

Total Sources..... \$18,057,380.95

Uses Of Funds

Deposit to Project Construction Fund.....	17,200,000.00
Deposit to Debt Service Fund (Premium and Rounding).....	759,098.45
Costs of Issuance.....	62,195.00
Total Underwriter's Discount (0.231%).....	36,087.50

Total Uses..... \$18,057,380.95

\$15,600,000

City of La Crosse, Wisconsin
General Obligation Parking Bonds, Series 2017-D

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
04/01/2018	-	-	223,923.87	223,923.87
10/01/2018	590,000.00	3.000%	260,040.63	850,040.63
04/01/2019	-	-	251,190.63	251,190.63
10/01/2019	570,000.00	3.000%	251,190.63	821,190.63
04/01/2020	-	-	242,640.63	242,640.63
10/01/2020	590,000.00	3.000%	242,640.63	832,640.63
04/01/2021	-	-	233,790.63	233,790.63
10/01/2021	605,000.00	3.000%	233,790.63	838,790.63
04/01/2022	-	-	224,715.63	224,715.63
10/01/2022	630,000.00	4.000%	224,715.63	854,715.63
04/01/2023	-	-	212,115.63	212,115.63
10/01/2023	655,000.00	4.000%	212,115.63	867,115.63
04/01/2024	-	-	199,015.63	199,015.63
10/01/2024	680,000.00	4.000%	199,015.63	879,015.63
04/01/2025	-	-	185,415.63	185,415.63
10/01/2025	710,000.00	4.000%	185,415.63	895,415.63
04/01/2026	-	-	171,215.63	171,215.63
10/01/2026	735,000.00	5.000%	171,215.63	906,215.63
04/01/2027	-	-	152,840.63	152,840.63
10/01/2027	765,000.00	5.000%	152,840.63	917,840.63
04/01/2028	-	-	133,715.63	133,715.63
10/01/2028	795,000.00	2.250%	133,715.63	928,715.63
04/01/2029	-	-	124,771.88	124,771.88
10/01/2029	815,000.00	2.625%	124,771.88	939,771.88
04/01/2030	-	-	114,075.00	114,075.00
10/01/2030	835,000.00	2.750%	114,075.00	949,075.00
04/01/2031	-	-	102,593.75	102,593.75
10/01/2031	860,000.00	2.875%	102,593.75	962,593.75
04/01/2032	-	-	90,231.25	90,231.25
10/01/2032	885,000.00	3.000%	90,231.25	975,231.25
04/01/2033	-	-	76,956.25	76,956.25
10/01/2033	915,000.00	3.000%	76,956.25	991,956.25
04/01/2034	-	-	63,231.25	63,231.25
10/01/2034	945,000.00	3.125%	63,231.25	1,008,231.25
04/01/2035	-	-	48,465.63	48,465.63
10/01/2035	975,000.00	3.125%	48,465.63	1,023,465.63
04/01/2036	-	-	33,231.25	33,231.25
10/01/2036	1,005,000.00	3.250%	33,231.25	1,038,231.25
04/01/2037	-	-	16,900.00	16,900.00
10/01/2037	1,040,000.00	3.250%	16,900.00	1,056,900.00
Total	\$15,600,000.00	-	\$5,838,189.50	\$21,438,189.50

\$15,600,000

**City of La Crosse, Wisconsin
General Obligation Parking Bonds, Series 2017-D**

Debt Service Schedule

Yield Statistics

Bond Year Dollars.....	\$179,466.67
Average Life.....	11.504 Years
Average Coupon.....	3.2530774%
Net Interest Cost (NIC).....	2.8333652%
True Interest Cost (TIC).....	2.7563735%
Bond Yield for Arbitrage Purposes.....	2.7326935%
All Inclusive Cost (AIC).....	2.7973603%
IRS Form 8038	
Net Interest Cost.....	2.7325418%
Weighted Average Maturity.....	11.274 Years

\$15,600,000

City of La Crosse, Wisconsin
General Obligation Parking Bonds, Series 2017-D

Post-Sale Tax Levies -- Accrual Basis

Calendar Year	Principal	Coupon	Interest	Total P+I	Levy Amount	Levy Year
2018	590,000.00	3.000%	483,964.50 *	1,073,964.50	1,073,964.50	2017/2018
2019	570,000.00	3.000%	502,381.25 *	1,072,381.25	1,072,381.25	2018/2019
2020	590,000.00	3.000%	485,281.25	1,075,281.25	1,075,281.25	2019/2020
2021	605,000.00	3.000%	467,581.25	1,072,581.25	1,072,581.25	2020/2021
2022	630,000.00	4.000%	449,431.25	1,079,431.25	1,079,431.25	2021/2022
2023	655,000.00	4.000%	424,231.25	1,079,231.25	1,079,231.25	2022/2023
2024	680,000.00	4.000%	398,031.25	1,078,031.25	1,078,031.25	2023/2024
2025	710,000.00	4.000%	370,831.25	1,080,831.25	1,080,831.25	2024/2025
2026	735,000.00	5.000%	342,431.25	1,077,431.25	1,077,431.25	2025/2026
2027	765,000.00	5.000%	305,681.25	1,070,681.25	1,070,681.25	2026/2027
2028	795,000.00	2.250%	267,431.25	1,062,431.25	1,062,431.25	2027/2028
2029	815,000.00	2.625%	249,543.75	1,064,543.75	1,064,543.75	2028/2029
2030	835,000.00	2.750%	228,150.00	1,063,150.00	1,063,150.00	2029/2030
2031	860,000.00	2.875%	205,187.50	1,065,187.50	1,065,187.50	2030/2031
2032	885,000.00	3.000%	180,462.50	1,065,462.50	1,065,462.50	2031/2032
2033	915,000.00	3.000%	153,912.50	1,068,912.50	1,068,912.50	2032/2033
2034	945,000.00	3.125%	126,462.50	1,071,462.50	1,071,462.50	2033/2034
2035	975,000.00	3.125%	96,931.25	1,071,931.25	1,071,931.25	2034/2035
2036	1,005,000.00	3.250%	66,462.50	1,071,462.50	1,071,462.50	2035/2036
2037	1,040,000.00	3.250%	33,800.00	1,073,800.00	1,073,800.00	2036/2037
-	\$15,600,000.00	-	\$5,838,189.50	\$21,438,189.50	\$21,438,189.50	-

* To be paid in full or in part by a deposit to the debt service fund in the amount of \$759,098.45, which represents premium of \$753,243.45 and rounding of \$5,855.00.