



PLANNING AND DEVELOPMENT

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To: Economic Development Commission
From: Planning and Development Staff
Date: February 12, 2018
Re: **G2G Small Business Development Loan, 18-0134**

At the January 25, 2018 EDC meeting, the Commission approved subordination on the construction loan and on the mortgage once construction is completed by placing the City in 2nd position on personal property. On Monday, January 29, 2018 I received an email from Kara Schuster letting me know they decided not to build a new home, therefore not needing to subordinate as previously requested.

I have also been advised that at a future date she will be requesting to subordinate as they will be selling their land to purchase a new home.

JASON GILMAN, AICP, PLANNING & DEVELOPMENT DIRECTOR
TIM ACKLIN, AICP, SENIOR PLANNER - HERITAGE PRESERVATION
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KEVIN CLEMENTS, HOUSING SPECIALIST
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