Resolution authorizing expenditures for the purchase of 2014 new equipment approved in the 2014-2018 Capital Improvement budget.

RESOLUTION

WHEREAS the 2014-2018 capital equipment budget and related funding was approved in Council resolution file#13-0256, and

WHEREAS the final funding approval for the 2014-2018 capital equipment was included in the 2014-2018 Capital Improvement Program Budget and subsequent bond issue along with other capital budget items with Council resolution file #13-0633.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that purchases of the 2014 capital equipment approved in and being financed with capital bond funds and other sources of funds shall be released and approved in accordance with the City's purchasing policy.

BE IT FURTHER RESOLVED that the Director of Finance and Purchase is hereby authorized to expend funds from the 2014 Capital Budget borrowing for capital equipment purchases previously approved in the budget process, upon successful completion of the 2014 borrowing once such funds are available, in accordance with the City's purchasing policy.

BE IT FURTHER RESOLVED that the Director of Finance and Purchase and the appropriate Department Heads are authorized to take any all steps necessary to effectuate this resolution.