
\$8,270,000

City of La Crosse, Wisconsin
General Obligation Promissory Notes, Series 2014-A (Post-Sale)

Sources & Uses

Dated 05/01/2014 | Delivered 05/01/2014

Sources Of Funds

Par Amount of Bonds..... \$8,270,000.00
Reoffering Premium..... 506,729.95

Total Sources..... \$8,776,729.95

Uses Of Funds

Deposit to Project Construction Fund..... 8,224,350.00
Deposit to Debt Service Fund (Premium)..... 489,323.33
Costs of Issuance..... 45,650.00
Total Underwriter's Discount (0.210%)..... 17,406.62

Total Uses..... \$8,776,729.95

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/01/2014	Serial Coupon	3.000%	0.250%	250,000.00	101.601%	254,002.50
12/01/2015	Serial Coupon	3.000%	0.350%	2,730,000.00	104.180%	2,844,114.00
12/01/2016	Serial Coupon	3.000%	0.500%	2,795,000.00	106.408%	2,974,103.60
12/01/2017	Serial Coupon	3.000%	0.750%	1,000,000.00	107.940%	1,079,400.00
12/01/2018	Serial Coupon	3.000%	1.050%	1,495,000.00	108.703%	1,625,109.85
Total	-	-	-	\$8,270,000.00	-	\$8,776,729.95

Bid Information

Par Amount of Bonds.....	\$8,270,000.00
Reoffering Premium or (Discount).....	506,729.95
Gross Production.....	\$8,776,729.95
Total Underwriter's Discount (0.210%).....	\$(17,406.62)
Bid (105.917%).....	8,759,323.33
Total Purchase Price.....	\$8,759,323.33
Bond Year Dollars.....	\$22,124.17
Average Life.....	2.675 Years
Average Coupon.....	3.0000000%
Net Interest Cost (NIC).....	0.7882858%
True Interest Cost (TIC).....	0.7573803%

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2014	250,000.00	3.000%	144,725.00	394,725.00
06/01/2015	-	-	120,300.00	120,300.00
12/01/2015	2,730,000.00	3.000%	120,300.00	2,850,300.00
06/01/2016	-	-	79,350.00	79,350.00
12/01/2016	2,795,000.00	3.000%	79,350.00	2,874,350.00
06/01/2017	-	-	37,425.00	37,425.00
12/01/2017	1,000,000.00	3.000%	37,425.00	1,037,425.00
06/01/2018	-	-	22,425.00	22,425.00
12/01/2018	1,495,000.00	3.000%	22,425.00	1,517,425.00
Total	\$8,270,000.00	-	\$663,725.00	\$8,933,725.00

Yield Statistics

Bond Year Dollars.....	\$22,124.17
Average Life.....	2.675 Years
Average Coupon.....	3.000000%
Net Interest Cost (NIC).....	0.7882858%
True Interest Cost (TIC).....	0.7573803%
Bond Yield for Arbitrage Purposes.....	0.6808517%
All Inclusive Cost (AIC).....	0.9590881%

IRS Form 8038

Net Interest Cost.....	0.6638066%
Weighted Average Maturity.....	2.695 Years

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Post-Sale Tax Levies -- Accrual Basis

Calendar Year	Principal	Coupon	Interest	Total P+I	Levy Amount	Levy Year
2014	250,000.00	3.000%	144,725.00	394,725.00	- *	2013/2014
2015	2,730,000.00	3.000%	240,600.00	2,970,600.00	2,970,600.00	2014/2015
2016	2,795,000.00	3.000%	158,700.00	2,953,700.00	2,953,700.00	2015/2016
2017	1,000,000.00	3.000%	74,850.00	1,074,850.00	1,074,850.00	2016/2017
2018	1,495,000.00	3.000%	44,850.00	1,539,850.00	1,539,850.00	2017/2018
-	\$8,270,000.00	-	\$663,725.00	\$8,933,725.00	\$8,539,000.00	-

** The City has \$250,000 in cash on hand from debt service offsetting revenues to pay the principal payment in 2014. Premium paid by the underwriter for the Note issue deposited in the Debt Service Fund will be sufficient to pay the 2014 interest payment. Together they abate the need for a tax levy for the Note's 2014 debt service.*

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City of La Crosse, Wisconsin
General Obligation Promissory Notes, Series 2014-A (Post-Sale)

Settlement Report

Dated 05/01/2014 | Delivered 05/01/2014

Price.....	\$8,759,323.33
Total Purchase Price.....	\$8,759,323.33
Good Faith Deposit.....	(83,500.00)
Due at Closing.....	\$8,675,823.33

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City of La Crosse, Wisconsin
General Obligation Promissory Notes, Series 2014-A (Post-Sale)

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Price	Issuance Price	Exponent	Bond Years
05/01/2014	-	-	-	-	-
12/01/2014	250,000.00	101.601%	254,002.50	0.5833333x	148,168.13
12/01/2015	2,730,000.00	104.180%	2,844,114.00	1.5833333x	4,503,180.50
12/01/2016	2,795,000.00	106.408%	2,974,103.60	2.5833333x	7,683,100.97
12/01/2017	1,000,000.00	107.940%	1,079,400.00	3.5833333x	3,867,850.00
12/01/2018	1,495,000.00	108.703%	1,625,109.85	4.5833333x	7,448,420.15
Total	\$8,270,000.00	-	\$8,776,729.95	-	\$23,650,719.74

IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price.....	2.695 Years
Total Interest from Debt Service.....	663,725.00
Reoffering (Premium) or Discount.....	(506,729.95)
Total Interest.....	156,995.05
NIC = Interest / (Issue Price * Average Maturity).....	0.6638066%
Bond Yield for Arbitrage Purposes.....	0.6808517%

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Proof Of Bond Yield @ 0.6808517%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
05/01/2014	-	1.0000000x	-	-
12/01/2014	394,725.00	0.9960430x	393,163.06	393,163.06
06/01/2015	120,300.00	0.9926637x	119,417.44	512,580.50
12/01/2015	2,850,300.00	0.9892959x	2,819,789.98	3,332,370.48
06/01/2016	79,350.00	0.9859395x	78,234.30	3,410,604.77
12/01/2016	2,874,350.00	0.9825945x	2,824,320.38	6,234,925.16
06/01/2017	37,425.00	0.9792608x	36,648.84	6,271,573.99
12/01/2017	1,037,425.00	0.9759385x	1,012,462.95	7,284,036.94
06/01/2018	22,425.00	0.9726274x	21,811.17	7,305,848.11
12/01/2018	1,517,425.00	0.9693275x	1,470,881.84	8,776,729.95
Total	\$8,933,725.00	-	\$8,776,729.95	-

Derivation Of Target Amount

Par Amount of Bonds.....	\$8,270,000.00
Reoffering Premium or (Discount).....	506,729.95
Original Issue Proceeds.....	\$8,776,729.95

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Bond Balance Report

Date	Principal	Coupon	Interest	Total P+I	Bond Balance
12/01/2014	250,000.00	3.000%	144,725.00	394,725.00	8,020,000.00
06/01/2015	-	-	120,300.00	120,300.00	8,020,000.00
12/01/2015	2,730,000.00	3.000%	120,300.00	2,850,300.00	5,290,000.00
06/01/2016	-	-	79,350.00	79,350.00	5,290,000.00
12/01/2016	2,795,000.00	3.000%	79,350.00	2,874,350.00	2,495,000.00
06/01/2017	-	-	37,425.00	37,425.00	2,495,000.00
12/01/2017	1,000,000.00	3.000%	37,425.00	1,037,425.00	1,495,000.00
06/01/2018	-	-	22,425.00	22,425.00	1,495,000.00
12/01/2018	1,495,000.00	3.000%	22,425.00	1,517,425.00	-
Total	\$8,270,000.00	-	\$663,725.00	\$8,933,725.00	-