

Resolution releasing funds for Housing Revitalization Programs in TID 14.

RESOLUTION

WHEREAS, the City is experiencing middle and upper class flight, aging housing stock, crime and perception of crime issues, concentrations of poverty resulting in a high demand for social services, and a shrinking proportion of the tax base compared to the surrounding cities and unincorporated townships; and

WHEREAS, all of this is documented in the City's Comprehensive Plan, Neighborhood Plans, the TID #7 and TID #14 Project Plans, the UW Extension Report: *Challenging Trends Facing Housing in La Crosse*, the City/County Housing Task Force Report and Recommendations and the most recent work by the La Crosse Neighborhood Revitalization Commission (strategic action plan) which all focus on improving the City's overall housing stock and implementing neighborhood improvement strategies in priority areas; and

WHEREAS, the Common Council of the City of La Crosse deems that protection and improvement of the City's neighborhoods and housing stock is critical to maintaining a healthy and sustainable community and has created two successful and award winning housing programs known as the Replacement Housing Program (Affordable Housing Program) and the Housing RENEW Program (Market Rate Program);and

WHEREAS, the TID #14 Project Plan includes a project item of improving approximately 100 homes in the TIF District; and

WHEREAS, the 2012 Capital Improvement Budget approved \$250,000 (item #305) to be used for the Replacement Housing Program and the Housing RENEW Program as outlined in the approved TID 14 Project Plan.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby appropriates \$250,000 from the Reserve Fund to fund the Replacement Housing Program and the Housing RENEW Program in TID 14 per State Statute 66.1105.

BE IT FURTHER RESOLVED, that the allocated funds may be used for all related costs for the housing programs including but not limited to property acquisition, clearance, asbestos removal, landfill tipping fees, site preparation, site improvements, boulevard trees and sidewalks adjacent to the sites, surveys, title work, legal costs, construction material cost, engineering and architectural services, and contractor payments.

BE IT FURTHER RESOLVED, that the Director of Finance is hereby authorized to create a separate TID 14 fund entitled "TID 14 Housing Program" using the guidelines from the existing Replacement Housing and the Housing RENEW Programs.

BE IT FURTHER RESOLVED that the Housing Rehabilitation Review Board has oversight of the administration of the TID 14 Housing Program including but not limited to acquisition of property, sale of property, the governance of the revenues and expenditures of the program, etc.

BE IT FURTHER RESOLVED that revenue generated from the program be placed in said fund on a pro rata basis when federal funding is used in conjunction with these funds on a project.

BE IT FURTHER RESOLVED that all associated revenues and expenditures will be recorded in TID 14.

BE IT FURTHER RESOLVED that the Director of Planning & Development and the Director of Finance and Purchase, and all Departments are hereby authorized to take any and all steps necessary to effectuate this resolution.