



Meeting Minutes

Economic Development Commission

Thursday, April 28, 2016

8:30 AM

3rd Floor Conference Room

Call to Order, Roll Call

Present: 8 - Audrey Kader, Richard Swantz, Francis J. Formanek, Tim Kabat, Terry Hicks, David Morrison, Debbie McKenney, Gary Padesky
Excused: 1 - Chong Cher Lee

Approval of Minutes from March 24

Motion by Kader Second by Padesky that the March 24th minutes be approved and On Voice Vote motion carried

Agenda Items:

- [16-0306](#) Resolution approving Loan with Roosevelt School Apartments, LLC.

Attachments: [Resolution](#)
[Loan Authority - Gorman](#)
[Loan Authority - Roosevelt School Apartments LLC](#)
[Guaranty - Roosevelt School](#)
[Note - Gorman](#)
[Memo from Planning](#)
[TID Public Hearing and Agenda](#)

The motion was made to approve the resolution for a \$300,000 loan in 2 parts, \$150,000 in 2016 and \$150,000 in 2017 and also to have the Redevelopment Authority administer the loan. The approval is also pending the amendment to TID 13.

A motion was made by Kader, seconded by Padesky, that this Resolution be APPROVED . The motion carried by voice vote.
- [16-0398](#) Resolution considering the application of RRL Holdings, LLC. for an Upper Floor Renovation Loan Program at 107 3rd Street S.

Attachments: [Resolution](#)
[Staff Report and Analysis](#)
[Application \(EDC\)](#)
[Underwriting](#)

A motion was made by Swantz, seconded by Formanek, that this Resolution be APPROVED . The motion carried by voice vote.

3. [16-0378](#)

Resolution approving First Amendment to Gundersen Lutheran Development Agreement.

(Note: The Committee and/or Council may convene in closed session pursuant to Wis. Stat. 19.85(1)(e) to formulate & update negotiation strategies and parameters. Following such closed session, the Committees and/or Council may reconvene in open session.)

Attachments: [Resolution](#)

Motion by Padesky, Second by Kader to convene in closed session and on roll call vote, all voted yes. Motion by Kader, Second by Padesky to go back into open session and on voice vote, motion carried. In open session, the Mayor summarized the attorneys will work on the amendment.

4. **Consideration and information on the LIPCO PACAL site**

Next Meeting Date/Agenda Items

Adjournment

Notice is further given that members of other governmental bodies may be present at the above scheduled meeting to gather information about a subject over which they have decision-making responsibility.

NOTICE TO PERSONS WITH A DISABILITY

Requests from persons with a disability who need assistance to participate in this meeting should call the City Clerk's office at (608) 789-7510 or send an email to ADAcityclerk@cityoflacrosse.org, with as much advance notice as possible.