



September 29, 2025

<u>via email: elsenn@cityoflacrosse.org</u> & <u>mattys@cityoflacrosse.org</u> & <u>Federal Express:</u>

Attn: Nikki Elsen, City Clerk City of La Crosse 400 La Crosse Street La Crosse, Wisconsin 54601 Attn: Stephen F. Matty, City Attorney City of La Crosse 400 La Crosse Street La Crosse, Wisconsin 54601

RE: Notice of Intent to Transfer per 333 Front Street Development Agreement dated January 21, 2020

Dear City Clerk and City Attorney:

This letter is to inform you, on behalf of our clients 333 Front Street, LLC and Weber Holdings, LLC (collectively, the "Developer"), who as Tenants in Common were parties to the 333 Front Street Development Agreement, dated January 21, 2020 (the "Agreement"), of their intent to transfer ownership and control of the balance of the Developer's Tenancy-in-Common interest in the property which is the subject of that Agreement, to 3RealEstate, LLC, the other Tenant-in-Common, on a date not less than 45 days from today's date. We understand that the purchaser and their counsel have previously discussed this transaction with the Mayor and other City staff.

This notice is intended to satisfy Section 2.7.a. of the Agreement. In addition, it should be considered as a notice of the assignment of the Project as described in Section 8.1. of the Agreement and the interests described in Section 6.13 of the Agreement.

The Developer may wish to conclude the transaction at an earlier date, provided the City is willing to waive the 45-day requirement described above. If that 45-day time period can be waived, it would be welcomed by the parties involved.

Please confirm in writing that this notice has been received as of today's date and whether the 45-day notice period can be waived. And, of course, please let me know if you have any questions as to this matter.

Sincerely,

MICHAEL BEST & FRIEDRICH LLP

Alan Kesner

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