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\$3,265,000*

**CITY OF LA CROSSE, WISCONSIN
 TAXABLE GENERAL OBLIGATION AIRPORT BONDS, SERIES 2017-B
 (BOOK ENTRY ONLY)**

AWARD: BOK FINANCIAL SECURITIES

SALE: February 9, 2017

S&P Rating: AA

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
BOK FINANCIAL SECURITIES, INC.	3.00% 2018-2027 3.05% 2028 3.25% 2029 3.30% 2030 3.40% 2031 3.50% 2032	\$3,298,183.55	\$877,255.23	3.0455%
ROBERT W. BAIRD & COMPANY, INCORPORATED	3.00% 2018-2027 3.10% 2028	\$3,292,635.15	\$876,468.07	3.0475%
C.L. KING & ASSOCIATES	3.20% 2029			
FIDELITY CAPITAL MARKETS SERVICES	3.30% 2030			
EDWARD D. JONES & COMPANY	3.35% 2031			
LOOP CAPITAL MARKETS, LLC	3.40% 2032			
CRONIN & COMPANY, INC.				
WNJ CAPITAL				
COASTAL SECURITIES L.P.				
CREWS & ASSOCIATES				
DAVENPORT & COMPANY LLC				
DUNCAN-WILLIAMS, INC.				
SIERRA PACIFIC SECURITIES				
ISAAK BOND INVESTMENTS, INC.				
NORTHLAND SECURITIES, INC.				
WEDBUSH SECURITIES INC.				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
ROSS, SINCLAIRE & ASSOCIATES, LLC				
DOUGHERTY & COMPANY LLC				
OPPENHEIMER & CO. INC.				
WAYNE HUMMER INVESTMENTS LLC				
SUMRIDGE PARTNERS				
COUNTRY CLUB BANK				
ALAMO CAPITAL				

* Subsequent to bid opening, the issue size was not changed.

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
IFS SECURITIES FIRST EMPIRE SECURITIES R. SEELAUS & COMPANY, INC. RAFFERTY CAPITAL MARKETS UMB BANK, N.A. W.H. MELL ASSOCIATES MIDLAND SECURITIES FMS BONDS, INC. FIRST KENTUCKY SECURITIES CORP				
PNC CAPITAL MARKETS	3.00% 2018-2021 2.25% 2022 2.50% 2023 2.65% 2024 2.80% 2025 3.00% 2026-2027 3.05% 2028-2029 3.10% 2030-2032	\$3,240,414.15	\$872,073.74	3.0652%
PIPER JAFFRAY & CO.	2.00% 2018-2020 2.25% 2021 2.50% 2022-2023 2.75% 2024-2025 2.90% 2026 3.05% 2027 3.15% 2028 3.25% 2029-2030 3.35% 2031-2032	\$3,247,973.45	\$884,409.49	3.0930%
NORTHLAND SECURITIES, INC.	1.05% 2018 1.45% 2019 1.75% 2020 2.00% 2021 2.20% 2022 3.00% 2023-2027 3.10% 2028 3.20% 2029 3.30% 2030 3.50% 2031-2032	\$3,258,290.15	\$890,478.91	3.1045%
BERNARDI SECURITIES, INCORPORATED	3.00% 2018-2026 3.10% 2027 3.20% 2028 3.30% 2029 3.40% 2030 3.50% 2031-2032	\$3,278,197.45	\$912,133.66	3.1784%

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
RAYMOND JAMES & ASSOCIATES, INC.	2.00% 2018-2021 2.35% 2022 3.00% 2023-2027 3.125% 2028 3.25% 2029 3.375% 2030-2032	\$3,236,226.50	\$913,182.50	3.2023%
BANKERS' BANK	1.30% 2018 1.60% 2019 1.80% 2020 2.00% 2021 2.30% 2022 2.60% 2023 2.75% 2024 2.90% 2025 3.00% 2026 3.15% 2027 3.30% 2028 3.40% 2029 3.50% 2030 3.60% 2031 3.70% 2032	\$3,248,675.00	\$925,794.11	3.2289%
FIFTH THIRD FINANCIAL CORPORATION	4.00% 2018-2027 3.25% 2028 3.40% 2029 3.50% 2030 3.60% 2031 3.70% 2032	\$3,381,530.40	\$941,067.60	3.2291%

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
3.00%	2018	1.05%
3.00%	2019	1.40%
3.00%	2020	1.70%
3.00%	2021	2.02%
3.00%	2022	2.22%
3.00%	2023	2.40%
3.00%	2024	2.55%
3.00%	2025	2.65%
3.00%	2026	2.80%
3.00%	2027	2.93%
3.05%	2028	3.08%
3.25%	2029	3.25%
3.30%	2030	3.30%
3.40%	2031	3.40%
3.50%	2032	3.50%

BBI: 3.87%
Average Maturity: 8.730 Years