

2014 LaCROSSE PARKING UTILITY BU

12/26/2013 update

NOTE: Mandated 1.4% budget cuts = \$8957 + \$18,8

EXPENSES

OPERATING EXPENSES:

<u>Line #</u>	<u>Item</u>	2013 Budget	
		<u>Police</u>	<u>Grounds</u>
	Salaries - Regular	\$ 301,701.00	\$84,836.00
	Salaries - Emergency	\$ -	\$ -
	Salaries - Temps	\$ -	\$10,000.00
	Overtime - Regular	\$ 7,800.00	\$ 5,000.00
	Overtime - Emergency	\$ -	\$ -
	Benefits	\$ 186,665.00	\$66,740.00
	Audit & Accounting	\$ -	\$ 2,500.00
	Uniforms	\$ 1,400.00	\$ -
	Telephone	\$ 1,500.00	\$ 900.00
	Electric	\$ -	\$ 110,000.00
	Water	\$ -	\$ 250.00
	Stormwater	\$ -	\$ 4,975.00
	Trash & Recycling	\$ -	\$ -
	Repair/Maint. - Lots	\$ -	\$ 3,000.00
	Repair/Maint. - Ramps	\$ -	\$ 90,000.00
	Repair/Maint. - Comm Equip	\$ -	\$ 1,400.00
	Repair/maint - Street stalls	\$ -	\$ -
	Contracted Cleaning - ramps	\$ -	\$ 13,087.58
	City Services	\$ -	\$ 52,085.00
	Office Supplies	\$ 4,000.00	\$ 250.00
	Postage	\$ 25,000.00	\$ 550.00
	Gasoline	\$ 27,000.00	\$ 7,000.00
	Oil	\$ -	\$ -
	Repair/Maint. - Equip	\$ 22,000.00	\$ 4,000.00
	Miscellaneous	\$ 3,000.00	\$ 500.00
	Marketing	\$ -	\$ 15,000.00
	Insurance - Property	\$ -	\$ 16,500.00
	Insurance - Workmans Comp	\$ -	\$ 4,600.00
	Insurance - Liability	\$ -	\$ 17,000.00
	Depreciation	\$ -	\$ 550,000.00
	Taxes	\$ -	\$ 3,600.00
	Debt service	\$ -	\$ 27,322.59
	Transfer - General Fund	\$ -	\$ 225,000.00
	Transfer - Transit Utility	\$ -	\$ 55,000.00
	Misc - Refunds	\$ -	\$ -
	Misc - State Violation Purge	\$ 3,700.00	\$ -

Suspension Fees	\$ 20,000.00	\$ -
Clancy System	\$ 36,000.00	\$ -
Operating Subtotal	\$639,766.00	\$1,371,096.17
Operating Subtotal (w/o deprec)		\$541,096.17

CAPITAL EXPENSES:

Ramp Maintenance Equipment
Other
Police Equipment
Ramp Metering Equipment
Street Metering Equipment
Ramp Deck Repairs - Main St
Ramp Traffic Topping - Main St
Ramp Repairs - Architectural
Ramp Deck sealing - Main St.
Capital Subtotal

TOTAL EXPENSES (includes deprec):

\$ 324,120.17

INCOME

Ticket Revenue
Lease Revenue - Ramps
 Main Street Ramp
 Market Square Ramp
 LaX Center Ramp
 Riverside Ramp
Lease Revenue - 2nd/Jay Lot
Lease Revenue - Selrite Lot
Lease Revenue - other lots
Meter Revenue - Ramps
 Main Street Ramp
 Market Square Ramp
 LaX Center Ramp
 Riverside Ramp
Token Sales Revenue
Event Parking Revenue
Investment Income
Miscellaneous Revenue
Assessment Levy

TOTAL INCOME:

DGET - COMBINED VERSION

13 = \$27,770 with deprec. (\$20,070 w/o)

		8/14/2013		2014 Budget			
		Y-T-D					
		<u>'13 Total</u>	<u>Grounds</u>	<u>Police</u>	<u>Grounds</u>		
\$	386,537.00	\$	43,950.00	\$	303,116.00	\$	86,002.00
\$	-	\$	-	\$	-	\$	-
\$	10,000.00	\$	-	\$	-	\$	10,000.00
\$	12,800.00	\$	862.00	\$	7,800.00	\$	5,000.00
\$	-	\$	-	\$	-	\$	-
\$	253,405.00	\$	41,608.00	\$	207,267.00	\$	43,813.00
\$	2,500.00	\$	2,154.00	\$	-	\$	2,000.00
\$	1,400.00	\$	-	\$	2,450.00	\$	-
\$	2,400.00	\$	310.00	\$	1,500.00	\$	900.00
\$	110,000.00	\$	-	\$	-	\$	95,000.00
\$	250.00	\$	521.00	\$	-	\$	1,200.00
\$	4,975.00	\$	3,470.00	\$	-	\$	4,868.00
\$	-	\$	-	\$	-	\$	-
\$	3,000.00	\$	3.00	\$	-	\$	3,000.00
\$	90,000.00	\$	103,354.00	\$	-	\$	105,000.00
\$	1,400.00	\$	-	\$	-	\$	1,000.00
\$	-	\$	-	\$	-	\$	-
\$	13,087.58	\$	7,935.00	\$	-	\$	14,000.00
\$	52,085.00	\$	-	\$	-	\$	71,374.00
\$	4,250.00	\$	38.00	\$	4,000.00	\$	250.00
\$	25,550.00	\$	460.00	\$	25,000.00	\$	550.00
\$	34,000.00	\$	1,745.00	\$	27,000.00	\$	5,000.00
\$	-	\$	-	\$	-	\$	-
\$	26,000.00	\$	2,022.00	\$	22,000.00	\$	4,000.00
\$	3,500.00	\$	195.00	\$	3,000.00	\$	500.00
\$	15,000.00	\$	-	\$	-	\$	15,000.00
\$	16,500.00	\$	21,633.00	\$	-	\$	33,980.00
\$	4,600.00	\$	4,968.00	\$	-	\$	7,771.00
\$	17,000.00	\$	17,251.00	\$	-	\$	19,180.00
\$	550,000.00	\$	550,000.00	\$	-	\$	550,000.00
\$	3,600.00	\$	-	\$	-	\$	3,600.00
\$	27,322.59	\$	-	\$	-	\$	1,236,559.00
\$	225,000.00	\$	225,000.00	\$	-	\$	225,000.00
\$	55,000.00	\$	55,000.00	\$	-	\$	55,000.00
\$	-	\$	-	\$	3,700.00	\$	-
\$	3,700.00	\$	-	\$	-	\$	-

\$ 20,000.00	\$ -	\$ 20,000.00	\$ -
\$ 36,000.00	\$ -	\$ 36,000.00	\$ -
\$2,010,862.17	\$1,082,479.00	\$ 662,833.00	\$ 2,599,547.00
\$1,460,862.17			\$ 2,049,547.00
\$ -			
\$ 100,000.00	\$ -		
\$ -			
\$ 400,000.00			
\$ -			
\$ 270,000.00			
\$ 345,000.00			
\$ -			
\$ 50,000.00			
\$ 1,165,000.00			
\$ 3,175,862.17			
\$ 900,000.00		\$ 900,000.00	
\$ 75,300.00		\$ 82,980.00	
\$ 146,040.00		\$ 151,440.00	
\$ 77,040.00		\$ 102,300.00	
\$ -		\$ -	
\$ 30,540.00		\$ -	
\$ 9,600.00		\$ 9,600.00	
\$ -		\$ -	
\$ 40,670.00		\$ 15,276.00	
\$ 23,275.00		\$ 19,309.00	
\$ 28,665.00		\$ 21,207.00	
\$ -		\$ -	
\$ -		\$ -	
\$ -		\$ 7,920.00	
\$ -			
\$ 12,155.00			
\$ 100,885.00			\$ 100,919.76
\$ 1,444,170.00		\$ 900,000.00	\$ 510,951.76

	<u>'14 Total</u>	<u>Notes</u>
\$	389,118.00	per Finance, 8.78 PD + 1.8 grounds
\$	-	
\$	10,000.00	2 LTE's @ 480 hrs ea @ \$10/hr + supplies
\$	12,800.00	
\$	-	
\$	251,080.00	\$43,770.49 per Finance but MUNIS # diffeent
\$	2,000.00	per Finance
\$	2,450.00	
\$	2,400.00	
\$	95,000.00	'12 actual = \$56,068, '14 increase = 6.5% per Finance
\$	1,200.00	
\$	4,868.00	90.3 ERU's excludes Pumphouse
\$	-	1 trash & 1 recycle per ramp
\$	3,000.00	
\$	105,000.00	\$15k elevator damages @ '13, add paystation maint. @ '14
\$	1,000.00	
\$	-	moved from Streets in 2013
\$	14,000.00	0.4 FTE replaced with weekend contractor
\$	71,374.00	per Finance
\$	4,250.00	
\$	25,550.00	
\$	32,000.00	'12 actual = \$3370, '14 increase = 0% per Finance
\$	-	
\$	26,000.00	pick-up + sweeper
\$	3,500.00	
\$	15,000.00	
\$	33,980.00	per Finance
\$	7,771.00	per Finance
\$	19,180.00	per Finance
\$	550,000.00	total income - all other op expenses + deprec
\$	3,600.00	P.I.L.O.T. @ Jay St lot
\$	1,236,559.00	(paystation part = \$24,159)
\$	225,000.00	P.I.L.O.T. @ 4 ramps, replace cost = \$28.8M + \$14M
\$	55,000.00	subsidize transit to reduce parking demand
\$	3,700.00	
\$	-	

\$	20,000.00		
\$	<u>36,000.00</u>		
\$	3,262,380.00	89.60% Grounds	3.61% Police Increases
\$	2,712,380.00	278.78% Grounds Increase	

\$	-	
\$	-	cameras @ 4 ramps in 2013
\$	-	
\$	-	'12 funding for 3 ramps only, add \$120k in '13 for 4th ramp
\$	-	
\$	-	
\$	-	also LaX Center ramp
\$	-	
\$	-	carryover '12 funds to '13
\$	<u>-</u>	
\$	<u>3,262,380.00</u>	depreciation included

\$	900,000.00	per PD
\$	-	
\$	82,980.00	
\$	151,440.00	includes basement
\$	102,300.00	
\$	-	assume no monthly permits
\$	-	lot lost to Riverside Center 4
\$	9,600.00	40 stalls x \$20/mo.
\$	-	Davy & Pischke lots
\$	-	
\$	15,276.00	
\$	19,309.00	
\$	21,207.00	
\$	-	assume no hourly fees
\$	-	
\$	7,920.00	assume 10 events @ LaX Center ramp only
\$	-	
\$	-	scrap value of old meters?
\$	<u>100,919.76</u>	
\$	<u>1,410,951.76</u>	

-2.3% REVENUE INCREASE
 \$ (33,218) REVENUE INCREASE

**City of La Crosse
Parking Utility Debt
as of 3/31/13**

Year	Total Parking Utility Debt Principal & Interest	Parking Debt For Pay Stations Only Principal & Interest
2013	1,274,979.95	24,191.29
2014	1,236,558.91	24,159.48
2015	632,787.06	24,122.67
2016	806,733.57	29,163.23
2017	1,063,073.38	33,912.82
2018	1,022,601.21	33,657.05
2019	895,270.02	33,529.81
2020	899,559.90	33,769.28
2021	901,649.00	33,738.89
2022	906,871.24	33,732.74
2023	904,202.56	33,784.25
2024	905,884.34	33,890.72
2025	911,292.56	33,735.70
2026	898,801.70	33,665.24
2027	857,800.00	16,009.22
2028	859,600.00	16,042.81
2029	855,200.00	15,960.69
2030	854,800.00	15,953.23
2031	863,200.00	16,110.00
	17,550,865.40	519,129.13
Average Yearly Revenue Need	\$	27,322.59

La Crosse Parking Utility Budget Worksheet
2014 Parking Meter & Lease Revenue Estimate

OPTION #1 - 3 ramps, gates at 1st Level, 3 hr. grace period & \$0.50/hr. thereafter

NOTES: Hourly always excludes weekends and holidays (calculated from 8 hour day)
 Nights and weekends included sat, sun, and holidays (124 days) as well as 241/2 for nights
 Used a 50% utilization rate for nights and weekends

Facility	Total Stalls	Metered Stalls	Utilization	Leased Stalls	Time Unit	Annual # of Units	Ave. \$ per Unit	Annual Income	NOTES	3hr	5hr	4hr	average reimbursement
Main St Ramp (4 levels = 395 usable)	396	NA		NA	NA	NA	NA	NA					
hourly always	86	86	0.72		day	241	\$ 1.00	\$ 14,923	65 @ 1st level + 13 snow + highest 8				
Nights & Weekends	285	285	0.5			245	\$ 1.00	\$ 34,913					
Assume 72% Utilization (177)	169			169	month	12	\$ 25.00	\$ 50,700	395-4-86-25-10-101, reduced US Bank rate			\$ 0.50	
12-hr lease, cov (2,3)	101			50	month	12	\$ 20.00	\$ 12,000	37 currently				
24/7 lease	25			25	month	12	\$ 35.00	\$ 10,500	18 currently, varies, part of 303 total leasable				
alley 12-hr. (free evenings)	10			10	month	12	\$ 20.00	\$ 2,400	10 currently leased				
								\$ 125,435	SUBTOTAL				\$ - \$ 0.50 \$ 2.50 \$ 1.00
LaX Center Ramp (6 levels = 890 usable)	892	NA		NA	NA	NA	NA	NA					
hourly always	370	370	0.95		day	241	\$ 1.00	\$ 84,712	1st, 4th & 5th levels				
Nights & Weekends	422	422	0.5			245	\$ 1.00	\$ 51,695					
Assume 95% Utilization (303)	255			190	month	12	\$ 30.00	\$ 68,400	172 currently of 516 leasable				
12-hr lease, cov (3,4)	136			4	month	12	\$ 20.00	\$ 960	1 currently of 179 total uncov (31 snow)				
24/7 lease (all)	125			125	month	12	\$ 35.00	\$ 52,500	80 Holiday Inn + 25 other currently (2 uncov)				
								\$ 258,267	SUBTOTAL				
Market Square Ramp (5 levels=632 usable)	635	NA		NA	NA	NA	NA	NA					
hourly always	90	90	0.89		day	241	\$ 1.00	\$ 19,304	32 ground level + 45 on 1st incline + 13 highest stalls				
Nights & Weekends	376	376	0.5			245	\$ 1.00	\$ 46,060					
Assume 89% Utilization (379)	376			270	month	12	\$ 30.00	\$ 97,200	255 currently of 426 leasable, 9 on 1st level				
12-hr lease,cov (2,3,4)	50			50	month	12	\$ 35.00	\$ 21,000	43 currently				
24/7 non-basement (2,3,4)	108			108	month	12	\$ 40.00	\$ 51,840	currently all 108 leasable of 112				
24/7 basement (4 are city's)								\$ 235,404	SUBTOTAL				
								\$ 8,051	Cost for Credit Transactions (3.2%)				
								\$ 611,054	TOTAL METER & LEASE REVENUE				
								\$ 541,096	TOTAL RAMP EXPENSE (Does not include Depr Costs)				

Estimated Net Increase in Revenue \$ 69,958

La Crosse Parking Utility Budget Worksheet
2014 Parking Meter & Lease Revenue Estimate

OPTION #2 - 3 ramps, gates at 1st Level, 3 hr. grace period & \$0.50/hr. thereafter

NOTES:

Facility	Total Stalls	Metered Stalls	Utilization	Leased Stalls	Time Unit	Annual # of Units	Ave. \$ per Unit	Annual Income	NOTES	3hr	5hr	4hr	average reimbursement
Main St Ramp (4 levels = 395 usable)	396	NA		NA	NA	NA	NA	NA					
hourly wkdy	86	86	0.72		day	241	\$ 1.00	\$ 14,923	65 @ 1st level + 13 snow + highest 8				
Assume 72% 12-hr lease, cov (2,3)	169			169	month	12	\$ 25.00	\$ 50,700	395-4-86-25-10-101, reduced US Bank rate				
Utilization 12-hr lease, un (3,4)	101			50	month	12	\$ 20.00	\$ 12,000	37 currently				
(177) 24/7 lease	25			25	month	12	\$ 35.00	\$ 10,500	18 currently, varies, part of 303 total leasable				
alley 12-hr. (free evenings)	10			10	month	12	\$ 20.00	\$ 2,400	10 currently leased				
								\$ 90,523	SUBTOTAL				
LaX Center Ramp (6 levels = 890 usable)	892	NA		NA	NA	NA	NA	NA					
hourly wkdy	370	370	0.95		day	241	\$ 1.00	\$ 84,712	1st, 4th & 5th levels				
Assume 95% 12-hr lease, cov (3,4)	255			190	month	12	\$ 30.00	\$ 68,400	172 currently of 516 leasable				
Utilization 12-hr lease, un (5,6)	136			4	month	12	\$ 20.00	\$ 960	1 currently of 179 total uncov (31 snow)				
(303) 24/7 lease (all)	125			125	month	12	\$ 35.00	\$ 52,500	80 Holiday Inn + 25 other currently (2 uncov)				
								\$ 206,572	SUBTOTAL				
Market Square Ramp (5 levels=632 usable)	635	NA		NA	NA	NA	NA	NA					
hourly wkdy	90	90	0.89		day	241	\$ 1.00	\$ 19,304	32 ground level + 45 on 1st incline + 13 highest stalls				
Assume 89% 12-hr lease,cov (2,3,4)	376			270	month	12	\$ 30.00	\$ 97,200	255 currently of 426 leasable, 9 on 1st level				
Utilization 24/7 non-basement (2,3,4)	50			50	month	12	\$ 35.00	\$ 21,000	43 currently				
(379) 24/7 basement (4 are city's)	108			108	month	12	\$ 40.00	\$ 51,840	currently all 108 leasable of 112				
								\$ 189,344	SUBTOTAL				
								\$ 3,806	Cost for Credit Transactions (3.2%)				
								\$ 482,632	TOTAL METER & LEASE REVENUE				
								\$ 541,096	TOTAL RAMP EXPENSE (Does not include Depr Costs)				
								<u>Estimated Net Increase in Revenue</u>					
								\$ (58,464)					

La Crosse Parking Utility Budget Worksheet
2014 Parking Meter & Lease Revenue Estimate

OPTION #5 - 3 ramps, gates at 1st Level, 1 Hr grace period & \$1/hr. thereafter

NOTES:

Facility	Total Stalls	Metered Stalls	Utilization	Leased Stalls	Time Unit	Annual # of Units	Ave. \$ per Unit	Annual Income	NOTES	3hr	5hr	4hr	average reimbursement
Main St Ramp (4 levels = 395 usable)	396	NA		NA	NA	NA	NA	NA					
hourly wkdy	86	86	0.72		day	241	\$ 3.00	\$ 44,768	65 @ 1st level + 13 snow + highest 8	\$ 2.00	\$ 4.00	\$ 6.00	
Assume 72% 12-hr lease, cov (2,3)	169			169	month	12	\$ 25.00	\$ 50,700	395-4-86-25-10-101, reduced US Bank rate			\$ 3.00	
Utilization 12-hr lease, un (3,4) (177)	101			50	month	12	\$ 20.00	\$ 12,000	37 currently				
24/7 lease	25			25	month	12	\$ 35.00	\$ 10,500	18 currently, varies, part of 303 total leasable				
alley 12-hr. (free evenings)	10			10	month	12	\$ 20.00	\$ 2,400	10 currently leased				
								\$ 120,368	SUBTOTAL				\$ - \$ 3.00 \$ 6.00 \$ 3.00
LaX Center Ramp (6 levels = 890 usable)	892	NA		NA	NA	NA	NA	NA					
hourly wkdy	370	370	0.95		day	241	\$ 3.00	\$ 254,135	1st, 4th & 5th levels				
Assume 95% 12-hr lease, cov (3,4)	255			190	month	12	\$ 30.00	\$ 68,400	172 currently of 516 leasable				
Utilization 12-hr lease, un (5,6) (303)	136			4	month	12	\$ 20.00	\$ 960	1 currently of 179 total uncov (31 snow)				
24/7 lease (all)	125			125	month	12	\$ 35.00	\$ 52,500	80 Holiday Inn + 25 other currently (2 uncov)				
								\$ 375,995	SUBTOTAL				
Market Square Ramp (5 levels=632 usable)	635	NA		NA	NA	NA	NA	NA					
hourly wkdy	90	90	0.89		day	241	\$ 3.00	\$ 57,912	32 ground level + 45 on 1st incline + 13 highest stalls				
Assume 89% 12-hr lease,cov (2,3,4)	376			270	month	12	\$ 30.00	\$ 97,200	255 currently of 426 leasable, 9 on 1st level				
Utilization 24/7 non-basement (2,3,4) (379)	50			50	month	12	\$ 35.00	\$ 21,000	43 currently				
24/7 basement (4 are city's)	108			108	month	12	\$ 40.00	\$ 51,840	currently all 108 leasable of 112				
								\$ 227,952	SUBTOTAL				
								\$ 11,418	Cost for Credit Transactions (3.2%)				
								\$ 712,897	TOTAL METER & LEASE REVENUE				
								\$ 541,096	TOTAL RAMP EXPENSE (Does not include Depr Costs)				
Estimated Net Increase in Revenue								\$ 171,801					

La Crosse Parking Utility Budget Worksheet
 2014 Parking Meter & Lease Revenue Estimate

OPTION #6 - 3 ramps, gates at 1st Level, 15 min grace period & \$1/hr. thereafter

NOTES:

Facility	Total Stalls	Metered Stalls	Utilization	Leased Stalls	Time Unit	Annual # of Units	Ave. \$ per Unit	Annual Income	NOTES
Main St Ramp (4 levels = 395 usable)	396	NA		NA	NA	NA	NA	NA	
hourly wkdy	86	86	0.72		day	241	\$ 3.83	\$ 57,204	65 @ 1st level + 13 snow + highest 8
Assume 72% 12-hr lease, cov (2,3)	169			169	month	12	\$ 25.00	\$ 50,700	395-4-86-25-10-101, reduced US Bank rate
Utilization 12-hr lease, un (3,4)	101			50	month	12	\$ 20.00	\$ 12,000	37 currently
(177) 24/7 lease	25			25	month	12	\$ 35.00	\$ 10,500	18 currently, varies, part of 303 total leasable
alley 12-hr. (free evenings)	10			10	month	12	\$ 20.00	\$ 2,400	10 currently leased
								\$ 132,804	SUBTOTAL
								\$ 0.75	\$ 3.75 \$ 7.00 \$ 3.83 average reimbursement
LaX Center Ramp (6 levels = 890 usable)	892	NA		NA	NA	NA	NA	NA	
hourly wkdy	370	370	0.95		day	241	\$ 3.83	\$ 324,727	1st, 4th & 5th levels
Assume 95% 12-hr lease, cov (3,4)	255			190	month	12	\$ 30.00	\$ 68,400	172 currently of 516 leasable
Utilization 12-hr lease, un (5,6)	136			4	month	12	\$ 20.00	\$ 960	1 currently of 179 total uncov (31 snow)
(303) 24/7 lease (all)	125			125	month	12	\$ 35.00	\$ 52,500	80 Holiday Inn + 25 other currently (2 uncov)
								\$ 446,587	SUBTOTAL
Market Square Ramp (5 levels=632 usable)	635	NA		NA	NA	NA	NA	NA	
hourly wkdy	90	90	0.89		day	241	\$ 3.83	\$ 73,999	32 ground level + 45 on 1st incline + 13 highest stalls
Assume 89% 12-hr lease,cov (2,3,4)	376			270	month	12	\$ 30.00	\$ 97,200	255 currently of 426 leasable, 9 on 1st level
Utilization 24/7 non-basement (2,3,4)	50			50	month	12	\$ 35.00	\$ 21,000	43 currently
(379) 24/7 basement (4 are city's)	108			108	month	12	\$ 40.00	\$ 51,840	currently all 108 leasable of 112
								\$ 244,039	SUBTOTAL
								\$ 14,590	Cost for Credit Transactions (3.2%)
								\$ 808,840	TOTAL METER & LEASE REVENUE
								\$ 541,096	TOTAL RAMP EXPENSE (Does not include Depr Costs)
								\$ 267,744	Estimated Net Increase in Revenue

Assumptions

No change in lease rates

Totals include pay station cost & card transaction fees

Utilization rates based on survey (Tuesday, May 5th, 2013 10am to 4pm)

Weekday meter rates calculated using average of min and max (8 hr day)

Coupon sales not included

Capital expenditures not included

Transfers to MTU and City not included

	Meter Revenue	Lease Revenue	SubTotal	Grounds Expense	Estimated Net Revenue
Proposal #1 3 Hour Grace Period \$.50/Hr (Includes nights & W/Es)	\$ 243,554.43	\$ 367,500.00	\$ 611,054.43	\$ 541,096.17	\$ 69,958.27
Proposal #2 3 Hour Grace Period \$.50/Hr (No nights & W/Es)	\$ 115,132.29	\$ 367,500.00	\$ 482,632.29	\$ 541,096.17	\$ (58,463.87)
Proposal #3 2 Hour Grace Period \$1.00/Hr (No nights & W/Es)	\$ 230,264.59	\$ 367,500.00	\$ 597,764.59	\$ 541,096.17	\$ 56,668.42
Proposal #4 2 Hour Grace Period \$2.00/First Hr \$0.50 after (No nights & W/Es)	\$ 249,453.30	\$ 367,500.00	\$ 616,953.30	\$ 541,096.17	\$ 75,857.14
Proposal #5 1 Hr Grace Period \$1.00/Hr (No nights & W/Es)	\$ 345,396.88	\$ 367,500.00	\$ 712,896.88	\$ 541,096.17	\$ 171,800.72
Proposal #6 15 Min Grace Period \$1.00/Hr (No nights & W/Es)	\$ 441,340.46	\$ 367,500.00	\$ 808,840.46	\$ 541,096.17	\$ 267,744.29