

Trane, Andrea

From: Taylor Defrang <tdefrang1@gmail.com>
Sent: Sunday, September 29, 2024 1:25 PM
To: Trane, Andrea
Subject: Proposal to buy city land
Attachments: property 3.pdf

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Good afternoon,

As we discussed earlier this week, I own the adjacent lot containing two single family houses (803 Moore and 2107 Liberty). I plan to divide each of these houses into their own parcels to make future financing of these properties easier for lower/ middle income buyers. In addition to this, I intend to build two more single family houses on the newly acquired lots which will also be for lower/ middle income families. I have several developers wanting to build in this area as soon as we can. Following the purchase of the open lot to the West of my parcel, there will be four taxable properties producing income for the city instead of one. The current tax revenue is based on my lot assessed at roughly 225k. Following this, the development should allow for roughly 600k of taxable land for the city.

Getting this land at a low cost would be imperative for me to keep cost low so the development will be accessible to lower income families. I would like to offer \$7,500 for this land.

I will attach a file containing a map of how I plan to divide the parcels.

Please let me know if you'd like more information. Please contact my cell phone at (507)491-7202 or use this email to discuss further.

Thanks so much,

Taylor DeFrang