



City of La Crosse Stormwater Utility Financial Report

Year Ended December 2024

Storm Balance Sheet

Assets

EQUITY IN POOLED CASH	\$276,278.90
DELINQUENT A/R FROM TAX ROLL	\$16,229.27
ACCOUNTS RECEIVABLE	\$55,552.17
ACCRUED REVENUE	\$362,245.21
DUE FROM RE & PERSONAL PROP TX	\$106,041.45
PREPAID EXPENSE	\$2,946.81
BUILDINGS	\$6,220,212.73
ACCUM DEPR - BUILDINGS	-\$85,099.99
INFRASTRUCTURE	\$13,883,618.60
ACCUM DEPR - INFRASTRUCTURE	-\$839,138.94
MACHINERY & EQUIPMENT	\$1,231,726.58
ACCUM DEPR - MACHINERY & EQUIP	-\$94,351.82
VEHICLES	\$95,757.50
ACCUM DEPR - VEHICLES	-\$49,430.05
SBITA RIGHT OF USE ASSET	\$26,938.66
ACCUM AMORT-SBITA ASSET	-\$26,317.29
CONSTRUCTION IN PROGRESS	\$2,997,196.64
WRS DEF OUTFLOW PENSION	\$407,593.00
WRS DEF OUTFLOW-PENSION OPEB	\$37,188.00
Total Assets	\$24,625,187.43

Liabilities

ACCOUNTS PAYABLE	-\$134,928.81
DEFERRED PRINCIPAL	\$0.01
ACCRUED LIAB-PYRL & RELATD TX	-\$20,056.18
WRS NET PENSION LIABILITY	-\$149,102.00
WRS DEF INFLOWS PENSION	-\$241,067.00
WRS DEF INFLOW PENSION OPEB	-\$64,438.00
ACCRUED INTEREST	\$0.00
Total Liabilities	-\$609,591.98

Equity

REVENUES	\$0.00
EXPENDITURES	\$0.00
CONTRIBUTED CAPITAL	-\$18,048,483.54
RETAINED EARNINGS	-\$5,967,111.91
Total Equity	-\$24,015,595.45

Total Liabilities + Equity	-\$24,625,187.43
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Storm Balance Sheet

AGE OF SYSTEM		
PLANT IN SERVICE	\$21,431,315.41	***System doing ok at 50% or less. If over 65% the system is old. Ideally, should reinvest in capital at depreciation rate or higher.***
ACCUMULATED DEPRECIATION	<u>\$1,068,020.80</u>	
PERCENT DEPRECIATED	<u><u>5%</u></u>	

Storm Income Statement

Revenues	2023	2024	\$ CHANGE	% CHANGE
6506514 - STORM SERVICES				
452006 - STORM SERVICE				
S4611 - RESIDENTIAL SALES	\$684,617.98	\$685,674.50	\$1,056.52	0.2%
S4612 - NON-RESIDENTIAL SALES	\$1,591,906.85	\$1,609,865.77	\$17,958.92	1.1%
S4700 - FORFEITED DISCOUNTS	\$19,121.28	\$22,202.62	\$3,081.34	16.1%
6506514 - STORM SERVICES	\$2,295,646.11	\$2,317,742.89	\$22,096.78	1.0%
6506516 - NON-OPERATING INCOME				
453010 - INVESTMENT EARNINGS	\$100,417.31	\$57,317.89	(\$43,099.42)	-42.9%
454000 - MISCELLANEOUS REVENUE	\$10,936.64	\$18,095.24	\$7,158.60	65.5%
454006 - REBATE	\$13.96	\$35.42	\$21.46	153.7%
481000 - INSURANCE DIVIDENDS	\$116.66	\$78.59	(\$38.07)	-32.6%
6506516 - NON-OPERATING INCOME	\$111,484.57	\$75,527.14	(\$35,957.43)	-32.3%
Total Revenues	\$2,407,130.68	\$2,393,270.03	(\$13,860.65)	-0.6%

Storm Income Statement

Expenses	2023	2024	\$ CHANGE	% CHANGE
6506510 - GEN ADMIN - STORM				
510000 - SALARIES AND WAGES	\$134,035.00	\$152,763.61	\$18,728.61	14.0%
510001 - SEVERANCE PAY	\$0.00	\$0.00	\$0.00	#DIV/0!
510006 - OVERTIME PAY	\$0.00	\$0.00	\$0.00	#DIV/0!
510030 - CELL PHONE REIMBURSEMENT	\$1,202.67	\$30.71	(\$1,171.96)	-97.4%
511005 - HEALTH INSURANCE	\$113,253.38	\$259,256.16	\$146,002.78	128.9%
511010 - WORKERS COMPENSATION DEPT CHGS	\$9,668.86	\$8,889.97	(\$778.89)	-8.1%
511015 - LIFE INSURANCE	\$1,340.05	\$1,650.66	\$310.61	23.2%
511020 - SOCIAL SECURITY AND MEDICARE	\$37,617.88	\$38,565.79	\$947.91	2.5%
511025 - RETIREMENT BENEFITS	\$27,215.50	\$47,042.09	\$19,826.59	72.9%
511065 - EMPLOYEE RECOGNITION	\$83.29	\$129.33	\$46.04	55.3%
513102 - GASB RETIREMENT ALLOCATION	\$26,215.00	(\$42,780.00)	(\$68,995.00)	-263.2%
520006 - REGULATORY PERMIT/FEES	\$8,000.00	\$17,050.00	\$9,050.00	113.1%
520010 - AUDIT & ACCOUNTING FEES	\$2,400.00	\$2,600.00	\$200.00	8.3%
520050 - CONSULTING SERVICES	\$10,024.24	\$24,600.14	\$14,575.90	145.4%
520055 - RECRUITMENT FEES & SVCS	\$0.00	\$282.26	\$282.26	#DIV/0!
520110 - OTHER CONTRACTED SVCS	\$0.00	\$133.44	\$133.44	#DIV/0!
520134 - INTERFUND CHARGES FOR SERVICES	\$69,857.45	\$84,242.60	\$14,385.15	20.6%
S8100 - CITY SERVICES				
FINANCE (ACCOUNTING)	\$2,651.00	\$8,961.00	\$6,310.00	238.0%
FINANCE (PAYROLL)	\$3,801.00	\$2,331.00	(\$1,470.00)	-38.7%
MAYOR	\$2,425.00	\$3,789.00	\$1,364.00	56.2%
HUMAN RESOURCES	\$3,256.00	\$3,028.00	(\$228.00)	-7.0%
INFORMATION SERVICES	\$9,929.00	\$12,599.44	\$2,670.44	26.9%
CITY CLERK/DEPT. OF PUBLIC WORKS	\$2,100.00	\$2,359.00	\$259.00	12.3%
ENGINEERING	\$17,120.00	\$16,813.00	(\$307.00)	-1.8%
RECYCLING	\$0.00	\$499.25	\$499.25	#DIV/0!
CITY ATTORNEY/LEGAL	\$7,287.00	\$8,561.00	\$1,274.00	17.5%
S9030 - CUSTOMER RECORDS & COLLECTIONS	\$21,288.45	\$25,301.91	\$4,013.46	18.9%

Storm Income Statement

521005 - TRAVEL - OTHER	\$158.00	\$0.00	(\$158.00)	-100.0%
521006 - TRAINING/CONF. REGISTRATION	\$1,135.14	\$1,045.51	(\$89.63)	-7.9%
521101 - TELEPHONE	\$7,001.36	\$7,037.58	\$36.22	0.5%
530200 - PROPERTY INS	\$4,261.34	\$4,583.56	\$322.22	7.6%
530250 - LIABILITY INS	\$6,974.06	\$7,049.90	\$75.84	1.1%
532000 - OFFICE SUPPLIES	\$334.62	\$1,206.31	\$871.69	260.5%
532010 - OPERATING SUPPLIES	\$5,001.95	\$23,407.90	\$18,405.95	368.0%
532055 - GASOLINE FUEL	\$4,028.25	\$6,238.56	\$2,210.31	54.9%
532056 - DIESEL FUEL	\$6,280.35	\$9,262.01	\$2,981.66	47.5%
532060 - POSTAGE	\$371.88	\$388.15	\$16.27	4.4%
532075 - MEMBERSHIPS & SUBSCRIPTIONS	\$4,442.81	\$2,447.53	(\$1,995.28)	-44.9%
533030 - MJR TOOLS & EQ UNDER \$10,000	\$5,431.08	(\$2,904.91)	(\$8,335.99)	-153.5%
533035 - SMLL/MINR TOOLS UNDER \$1,000	\$0.00	\$4,376.51	\$4,376.51	#DIV/0!
540100 - R&M - EQUIP/MACH	\$38,705.32	\$36,767.19	(\$1,938.13)	-5.0%
540150 - R&M - COMMUNICATION	\$3,721.67	\$3,966.98	\$245.31	6.6%
540250 - R&M - VEHICLE	\$8,599.24	\$93,129.49	\$84,530.25	983.0%
550000 - MISCELLANEOUS	\$31,758.44	\$5,577.80	(\$26,180.64)	-82.4%
550250 - AP PMT BY CREDIT CARD FEE	\$0.00	\$0.00	\$0.00	#DIV/0!
563200 - RENTAL STRUCTURE (CITY HALL OFFICE RENT)	\$3,240.00	\$3,240.00	\$0.00	0.0%
563225 - RENTAL LAND	\$14,538.78	\$14,904.96	\$366.18	2.5%
563250 - RENTAL EQUIPMENT	\$0.00	\$10,000.00	\$10,000.00	#DIV/0!
564100 - SUBSCRIPTION INTEREST	\$377.66	\$17.01	(\$360.65)	-95.5%
580300 - EQUIPMENT AND MACHINERY	\$0.00	\$36,327.07	\$36,327.07	#DIV/0!
6506510 - GEN ADMIN - STORM	\$216,219.40	\$352,311.71	\$136,092.31	62.9%

Storm Income Statement

6506512 - QUALITY MANAGEMENT

510000 - SALARIES AND WAGES	\$113,374.83	\$116,880.10	\$3,505.27	3.1%
510005 - LIMITED TERM EE SALARIES	\$4,968.25	\$2,377.00	(\$2,591.25)	-52.2%
510006 - OVERTIME PAY	\$244.08	\$432.17	\$188.09	77.1%
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$13.54	\$13.54	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$353.60	\$353.60	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$337.43	\$337.43	#DIV/0!
532010 - OPERATING SUPPLIES	\$0.00	\$0.00	\$0.00	#DIV/0!
550000 - MISCELLANEOUS	\$50,862.00	\$15,976.00	(\$34,886.00)	-68.6%
6506512 - QUALITY MANAGEMENT	\$169,449.16	\$136,369.84	(\$33,079.32)	-19.5%

6506524 - STORM COLLECTION

510000 - SALARIES AND WAGES	\$183,043.24	\$214,400.02	\$31,356.78	17.1%
510005 - LIMITED TERM EE SALARIES	\$3,355.00	\$10,428.00	\$7,073.00	210.8%
510006 - OVERTIME PAY	\$4,689.67	\$4,625.37	(\$64.30)	-1.4%
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$31.60	\$31.60	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$417.20	\$417.20	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$400.49	\$400.49	#DIV/0!
520100 - CONTRACT SVCS - CLEANING	\$0.00	\$0.00	\$0.00	#DIV/0!
520106 - CONTRACT SVCS - TELEVISED LINE	\$6,307.05	\$21,647.91	\$15,340.86	243.2%
520107 - CONTRACTED REPAIRS	\$35,118.09	\$25,795.33	(\$9,322.76)	-26.5%
520108 - CONTRACTED FLATWORK	\$96,036.18	\$109,101.17	\$13,064.99	13.6%
532041 - FOUNDRY SUPPLIES	\$194,270.00	\$221,966.70	\$27,696.70	14.3%
532042 - CONCRETE SUPPLIES	\$36,083.41	\$99,820.66	\$63,737.25	176.6%
540300 - R&M - INFRASTRUCTURE	\$8,359.48	\$18,831.56	\$10,472.08	125.3%
6506524 - STORM COLLECTION	\$567,262.12	\$727,466.01	\$160,203.89	28.2%

Storm Income Statement

6506526 - LIFT STATIONS

510000 - SALARIES AND WAGES	\$21,897.67	\$15,715.59	(\$6,182.08)	-28.2%
510005 - LIMITED TERM EE SALARIES	\$18.00	\$144.00	\$126.00	700.0%
510006 - OVERTIME PAY	\$16.59	\$919.40	\$902.81	5441.9%
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$2.30	\$2.30	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$32.61	\$32.61	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$31.05	\$31.05	#DIV/0!
521102 - ELECTRICITY	\$27,157.35	\$35,459.48	\$8,302.13	30.6%
521103 - WATER	\$622.89	\$512.64	(\$110.25)	-17.7%
521104 - NATURAL GAS	\$2,339.59	\$2,087.68	(\$251.91)	-10.8%
521106 - STORM WATER	\$342.44	\$186.05	(\$156.39)	-45.7%
540000 - R&M - BUILDINGS	\$142.06	\$2,683.66	\$2,541.60	1789.1%
540050 - R&M - GROUNDS	\$5,001.55	\$9,650.36	\$4,648.81	92.9%
540100 - R&M - EQUIP/MACH	\$11,216.69	\$1,283.66	(\$9,933.03)	-88.6%

6506526 - LIFT STATIONS

\$68,754.83

\$68,708.48

(\$46.35)

-0.1%

6506528 - CUSTOMER ACCOUNTS

510000 - SALARIES AND WAGES	\$34,352.76	\$46,736.86	\$12,384.10	36.0%
510005 - LIMITED TERM EE SALARIES	\$0.00	\$87.72	\$87.72	#DIV/0!
510006 - OVERTIME PAY	\$397.45	\$19.82	(\$377.63)	-95.0%
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$5.62	\$5.62	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$124.47	\$124.47	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$115.32	\$115.32	#DIV/0!
550100 - REFUNDS	\$0.00	\$0.00	\$0.00	#DIV/0!
550150 - BAD DEBT EXPENSE	\$420.85	\$641.06	\$220.21	52.3%

6506528 - CUSTOMER ACCOUNTS

\$35,171.06

\$47,730.87

\$12,559.81

35.7%

6506530 - LABORATORY

520045 - TESTING/SAMPLING SVCS	\$13,672.29	\$10,638.97	(\$3,033.32)	-22.2%
532091 - LAB SUPPLIES	\$0.00	\$1,173.52	\$1,173.52	#DIV/0!

6506530 - LABORATORY

\$13,672.29

\$11,812.49

(\$1,859.80)

-13.6%

Storm Income Statement

6506532 - SOLIDS DISPOSAL

521132 - SOLIDS DISPOSAL	\$4,278.54	\$3,137.82	(\$1,140.72)	-26.7%
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6506532 - SOLIDS DISPOSAL

\$4,278.54

\$3,137.82

(\$1,140.72)

-26.7%

6506534 - STREET SWEEPING

521132 - SOLIDS DISPOSAL

\$0.00

\$0.00

\$0.00

#DIV/0!

6506534 - STREET SWEEPING

\$0.00

\$0.00

\$0.00

#DIV/0!

Total Expenses

\$1,074,807.40

\$1,347,537.22

\$272,729.82

25%

Net Income:

\$1,332,323.28

\$1,045,732.81

(\$286,590.47)

22%

Storm Income Statement

BILLABLE ERUS (EQUIVALENT RUN OFF UNITS)

	2023	2024	% CHANGE
RESIDENTIAL	64,491	52,544	-18.5%
NON-RESIDENTIAL	132,943	144,675	8.8%
TOTAL	199,457	199,243	-0.1%

DAYS CASH ON HAND - FYE 2024

O & M EXPENSES	\$1,347,537.22	***Need to have a minimum of 130 days cash on hand. Higher bond rating if we have 150+ days cash on hand.***
CASH ON HAND - NOT INCLUDING RESTRICTED	\$276,278.90	
FACTOR	4.88	
DAYS CASH ON HAND	74.83	

DEBT COVERAGE RATIO - FYE 2024

DEPRECIATION EXPENSE	\$377,794.21	***Ratio for revenue bonds must be 1.2 or higher. Ratio for general obligation bonds must be 1.0 or higher.***
INTEREST EXPENSE	\$17.01	
AMORTIZATION EXPENSE	\$13,158.65	
CASH FROM OPERATIONS TO PAY DEBT	\$390,969.87	
ANNUAL DEBT PAYMENT	\$0.00	
DEBT COVERAGE RATIO - FYE 2024	#DIV/0!	