

Resolution authorizing the re-appropriation of funds from uncommitted TIF increment funding for the purposes of the City of La Crosse Redevelopment Authority's administration of the Riverside North master developer operating agreement and first phase planning and engineering.

## RESOLUTION

WHEREAS, the City of La Crosse has established the Redevelopment Authority of the City of La Crosse for the purpose of improving lands in the City that are in need of reinvestment and redevelopment and,

WHEREAS, the Wisconsin Statutes grant authority to municipal Redevelopment Authorities to administer economic development programs and,

WHEREAS, the City of La Crosse Planning and Development Department has determined the capitalization of the Redevelopment Authority will assist in the implementation of the departments mission and the City's economic development goals and,

WHEREAS, the City currently has uncommitted bond funds for Land Acquisition and Fill Placement, as part of the Three River Plaza TIF #12 Project Plan and,

WHEREAS, the City can reallocate a portion of these funds toward the development of Riverside North as administered by the Redevelopment Authority,

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse, that it hereby authorizes its officers, staff and consultants to re-appropriate \$200,000 from TID Increment Funding (2018 CIP Item Riverside North Clean Fill) and \$300,000 from TID Increment Funding (2018 CIP Item Riverside North Property Acquisition) to the Redevelopment Authority of the City of La Crosse for the purposes of facilitating the development of the first phase of Riverside North, including but not limited to the administration of the Master Developer Operating Agreement, First Phase Planning and Engineering, and all administrative costs necessary to administer the development of the first phase of Riverside North.

BE IT FURTHER RESOLVED by the Common Council that funds appropriated for this program be utilized by staff to implement the above stated programs and staff are hereby authorized to implement above stated programs.