

Resolution renegotiating the sale of Lot 26 in the La Crosse International Business Park to James J. DeBoer Sr. and Donna J. DeBoer.

RESOLUTION

WHEREAS, the Common Council approved the sale of Lot 26 in the International Business Park to James J. DeBoer Sr. and Donna J. DeBoer at their October 2015 meeting; and

WHEREAS, since approval by the Common Council additional site conditions have been evaluated by James DeBoer and is now requesting reconsideration of the purchase price.

BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby re-evaluates the attached Purchase Agreement between the City and Jimmy's Inc., for the sale of Lot 26 within the La Crosse International Business Park pursuant to the attached letter from James DeBoer.

BE IT FURTHER RESOLVED that any proceeds from the sale of said Lot 26, minus any closing costs incurred by the City shall remain in TID 9 to be used on TID 9 related expenses.

BE IT FURTHER RESOLVED that the City Attorney, Planning and Development Department and Finance and Purchase Department are hereby authorized to take any and all steps necessary to effectuate this resolution.