

Resolution authorizing funding for a design and bidding services contract with Short Elliott Hendrickson Inc. (SEH) for Phase III (3) of River Point District.

Resolution

WHEREAS, the City of La Crosse and the Redevelopment Authority have been working on the River Point District redevelopment site, which is preparing for the next phase of design, and has received a contract from SEH for this work for \$698,300.00; and

WHEREAS, this contract includes design and bidding services, which includes design and construction of portions of Marsh Lane, Kraft Street, River Point Court, Steamboat Court, Milwaukee Street and Eagle Rest Road; and

WHEREAS, Resolution #20-0814 allows for surplus increment from Tax Increment District (TID) 13 be shared with TID 18; and

WHEREAS, Phase 1 of this project included adding fill to the site, which was financed by Taxable Interim Redevelopment Revenue Bonds; and

WHEREAS, there is expected to be \$656,657.08 remaining when that contract and project is finalized later in 2023; and

WHEREAS, if determined eligible by Bond Counsel, remaining funds would be transferred to pay for the proposed contract and 1% of remaining contract expenses to be paid from Water Utility Reserve Fund and 99% of remaining contract expenses from TID 18 cash; and

WHEREAS, per Division 3 – Section 2-360 of the City Code of Ordinances, approval requires a two-thirds (2/3) vote of the Common Council members present as it was not listed in a previously adopted Capital Improvement Plan.

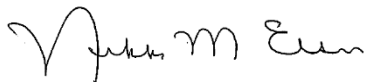
NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that the design and bidding services contract is approved and that expenses related to the contract be paid from:

Water Utility Reserve Fund 640 (1% of contract): \$6,983.00

Remaining eligible funds from Phase 1 fill project and Tax Increment Financing District 18 cash available (99% of contract): \$691,317.00

BE IT FURTHER RESOLVED by the Director of Engineering and Public Works, Director of Planning, Development and Assessment and the Director of Finance are hereby authorized to implement this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on May 11, 2023.



*Nikki M. Elsen, WCMC, City Clerk
City of La Crosse, Wisconsin*