

CITY OF LA CROSSE

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LEGISLATION STAFF REPORT FOR COUNCIL

File ID Caption

25-0364 Action on Offers to Purchase 608 Rose St, La Crosse WI 54603

Staff/Department Responsible for Legislation

Jonah Denson/Planning Development & Assessment

Requestor of Legislation

Jonah Denson

Location, If Applicable

608 Rose St, La Crosse WI 54603

Summary/Purpose

Seeking approval to sell 608 Rose St, La Crosse WI 54603 to Steve Schlicht/S&S Framing

Background

The property at 608 Rose St was purchased by the Replacement Housing program in June 2023 for \$10,000.00. The improvements on the lot were demolished to make way for new affordable housing development. Steve Schlicht has submitted an offer to purchase and a development plan for the lot. The purchase price of the lot will be \$5,000.00 with an additional good faith deposit of \$5,000.00 which can be refunded if the developer meets all the standards listed in the development agreement. The developer plans to construct a twin home unit on the parcel with the intention of the units being owner occupied. The developer is requesting the ability to rent the units if they do not sell within 90 days of listing. The developer agrees that the sale price of an individual town home unit shall not exceed \$195,000.00. Developer agrees that the maximum rents, per unit, will not exceed \$1,200.00/month.

Fiscal Impact

The assessed value of the lot was \$145,300 prior to City purchase estimated at \$390,000 once back on the tax roll in 2026

Staff Recommendation

Staff Recommends approval of the offer to purchase based on the submitted development agreement