## EXHIBIT G MONETARY OBLIGATION EXAMPLE

(Chart Development Agreement: West Bay Addition Project)

Tax Year (Valuation Date)	Base Year 1/1/2013	Guarantee 1/1/2014	1/1/2015	1/1/2016	1/1/2017
Base Value of Property New Construction 2013 (0.5% appreciation)	0.00	0.00 15,000,000.00	0.00 15,075,000.00	0.00 15,150,375.00	0.00 15,226,126.88
Total Assessed Value (Value Increment)		15,000,000.00	15,075,000.00	<u>15,150,375.00</u>	15,226,126.88
Mill Rate	0.028	0.028	0.028	0.028	0.028
Tax Increment		420,000.00	422,100.00	424,210.50	426,331.55
City's Retainage of Cash Grant Disbursements: <u>City's Allocation of Tax Increment (15%)</u>		63,000.00	63,315.00	63,631.58	63,949.73
City's Cumulative Retainage (\$225K Max.) Cash Grants yet to be Retained (\$225K Max.)	225,000.00	63,000.00 162,000.00	126,315.00 98,685.00	189,946.58 35,053.43	253,896.31 (28,896.31)
Developer's Cash Grant Disbursements: <u>Developer's Allocation of Tax Increment (85%)</u>		357,000.00	<u>358,785.00</u>	<u>360,578.93</u>	<u>362,381.82</u>
Developer's Cumulative Cash Grants (\$1.275M Max.) Developer's Aggregate Cash Grants Unpaid (\$1.275M Max.)	1,275,000.00	357,000.00 918,000.00	715,785.00 559,215.00	1,076,363.93 198,636.08	1,438,745.74 (163,745.74)
Payment Date		9/1/2015	9/1/2016	9/1/2017	9/1/2018

Note 1: Assume base value is zero; cash grants based on improvements only.

Note 2: Assume 0.5% appreciation of assessed value.

Note 3: Maximum cash grants equal 10% of guarantee tax base.

Note 4: Maximum cash grants are paid by September 1, 2018