

Resolution to create a committee to negotiate a billboard lease at 604 Second Street South (aka Selrite lot) with Fairway Outdoor Advertising, LLC.

RESOLUTION

WHEREAS, the City of La Crosse and Collins Outdoor Advertising, Inc. entered into a lease on February 11, 1993 for the purpose of allowing a billboard on City property at 604 Second Street South in the City of La Crosse;

WHEREAS, the lease has expired and the billboard company and its successors and assigns are considered to be a holdover tenant under the lease;

WHEREAS, the City notified the billboard company on August 22, 2012 that it must have a new lease or vacate the premises;

WHEREAS, Fairway Outdoor Advertising, LLC requested a new lease for the premises and submitted its proposed terms;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it creates a committee for the purpose of negotiating new lease terms for a billboard lease at the Selrite Lot;

BE IT FURTHER RESOVLED that the committee shall be consist of three persons from the Finance Committee chosen by the Mayor and subject to confirmation by the Common Council;

BE IT FURTHER RESOLVED that any negotiated lease shall be returned to the Common Council for final approval.