

Resolution authorizing the Redevelopment Authority of La Crosse to release funds originally transferred from Tax Incremental Financing District #9.

RESOLUTION

WHEREAS, on November 10, 2016, the Common Council approved resolution #16-1004 authorizing the transfer of \$400,000 from Tax Incremental Financing District #9 (TID 9) to the Redevelopment Authority of La Crosse (RDA) for the use in economic development programs; and

WHEREAS, due to not having a viable use of these funds to date, on September 24, 2020 the RDA approved #20-1362 authorizing the redistribution of these funds to the taxing entities and a request to the City and that the City's portion of the funds be retained by the RDA for use of the development of River Point District.

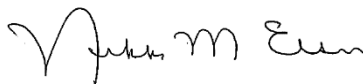
NOW, THEREFORE, BE IT RESOLVED by the Common Council that based on the distribution allocation at the closure of TID 9, the RDA is authorized to distribute the following:

La Crosse County (14.30%):	\$57,200
School District of Onalaska (37.76%):	\$151,040
Western Technical College (6.20%):	\$24,800

BE IT FURTHER RESOLVED that the RDA will retain \$166,960 (41.74%) for the use on the River Point District development.

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*I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on January 14, 2021.*



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*Nikki M. Elsen, WCMC, City Clerk  
City of La Crosse, Wisconsin*