

City of La Crosse, Wisconsin

City Hall 400 La Crosse Street La Crosse, WI 54601

Meeting Agenda - Final

Redevelopment Authority

Thursday, September 25, 2025 4:00 PM Council Chambers

The meeting is conducted in person and virtually via the links below. To join the meeting click this link (or typing the URL in your web browser address bar):

https://cityoflacrosse-org.zoom.us/j/86856083204?pwd=SHdPbGJuaFRUdUF6d3puRk4zZVN0QT09 Meeting ID: 868 5608 3204; Passcode: RDA23; Dial by your location: +1-646-558-8656

If attending virtually and you wish to speak, contact the Department of Planning, Development and Assessment at the email or phone number below so we can provide you with the necessary information to join in.

Members of the public who would like to provide written comments on any agenda may do so by emailing tranea@cityoflacrosse.org, using a drop box outside of City Hall or mailing the Department of Planning, Development and Assessment, 400 La Crosse Street, La Crosse WI 54601. Questions, call 608-789-7512.

Call to Order

Roll Call

Approval of Minutes from the August 28, 2025 Meeting.

Agenda Items:

<u>25-1146</u>	Renter Equity Program Updates.					
24-1295	Monthly update from Project Manager on River Point District.					
	Attachments: September 2025-Reduced.pdf					
<u>25-1091</u>	Monthly Financial Report - September 2025.					
	Attachments: September Financials.pdf					
<u>25-1133</u>	Consideration and possible action on responses to Request for Expressions of Interest for Lot 6. (Note: The Committee and/or Council may convene in closed session pursuant to Wis. Stat. 19.85(1)(e) to formulate & update negotiation strategies and parameters. Following such closed session, the Committee and/or Council may reconvene in open session.)					

Attachments: River Point District RFEI.pdf

<u>25-1147</u> Future Development Opportunities.

(Note: The Committee and/or Common Council may convene in closed session pursuant to Wis. Stats. sec. 19.85(1)(e) to consider the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. Following any closed session, the Committee and/or Council may reconvene in open session.)

25-1101

Discussion on Project Manager role, including scope of services and funding. (Note: The Committee and/or Council may convene in closed session pursuant to Wis. Stat. 19.85(1)(e) to formulate & update negotiation strategies and parameters. Following such closed session, the Committee and/or Council may reconvene in open session.)

Adjournment

Notice is further given that members of other governmental bodies may be present at the above scheduled meeting to gather information about a subject over which they have decision-making responsibility.

NOTICE TO PERSONS WITH A DISABILITY

Requests from persons with a disability who need assistance to participate in this meeting should call the City Clerk's office at (608) 789-7510 or send an email to ADAcityclerk@cityoflacrosse.org, with as much advance notice as possible.

Redevelopment Authority Members: Adam Hatfield, Barb Janssen, Julie Henline, Gus Fimple, Karen Dunn, Michael Sigman, Ed Przytarski



City of La Crosse, Wisconsin

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Text File

File Number: 25-1146

Agenda Date: 9/25/2025 Version: 1 Status: Agenda Ready

In Control: Redevelopment Authority File Type: General Item

Agenda Number:



City of La Crosse, Wisconsin

City Hall 400 La Crosse Street La Crosse, WI 54601

Text File

File Number: 24-1295

Agenda Date: 9/26/2024 Version: 1 Status: Agenda Ready

In Control: Redevelopment Authority File Type: Status Update

Agenda Number:





APA-WI Annual Conference-River Point District Tour

River Point District

Project Management Report-September, 2025

JBG Planning LLC

1

Contents

Project Management Update-September, 2025

Section 1.

A. Monthly activity summary divided into categories; public infrastructure, investor/developer activity, partnerships activity, financial highlights, design or PDD reviews

Section 2.

- A. Analysis of challenges and opportunities narrative
- B. Future/existing potential funding solutions and strategies
- C. Partnership solutions and strategies
- D. Ongoing investor/developer contacts/communications
- E. Public/media relations and communications updates
- F. Map panel showing investor activity and Architectural Imagery

Section 3.

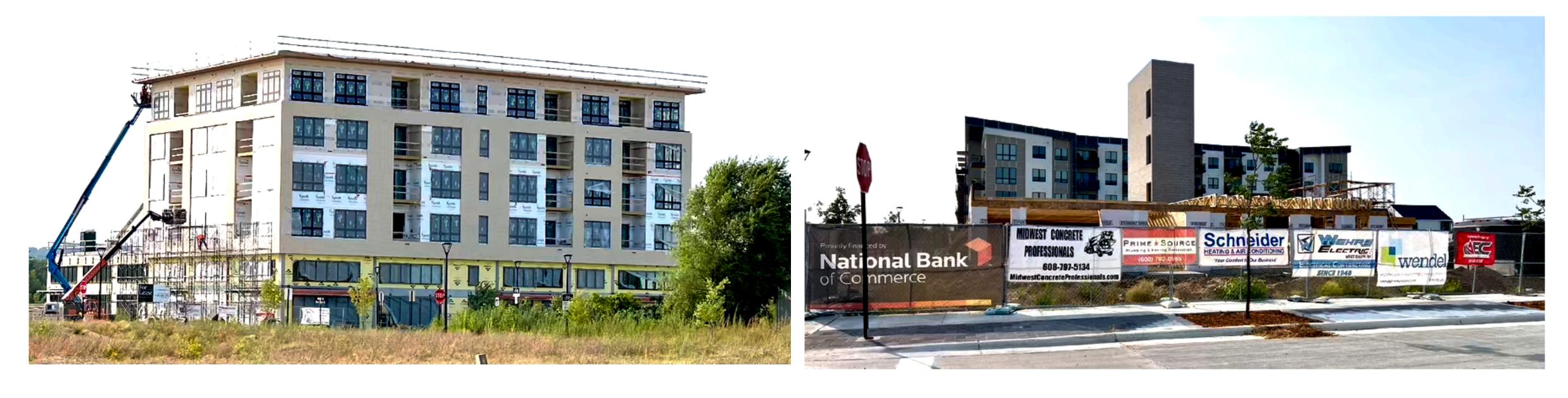
A. Map Panels showing future infrastructure phasing and project schedules and plat

Section 4.

A. Contacts for Residents and Developers

Monthly Construction Activity Summary

- Causeway Construction-Utilities and Paving
- Landscape stabilization and maintanence complete for 2025



Monthly Activity Summary

Investor/developer activity Since last RDA Meeting:

- 1. Coordination with RyKey on Lot 8, 9 schedules and RFEI response
- 3. Coordination with 360 Real Estate on 2025-2026 Schedule
- 3. Coordination with Roush on 2026 Schedules
- 4. Coordination on commercial tenant prospects with developers
- 5. Coordination on Renter Equity programs and LCF Grant, meetings with housing agencies, ULI outreach
- 6. Contact with interested developer teams-MSP, RyKey, Local Investors
- 7. RFEI response evaluation for RDA lots, including Causeway, Outlot 1 and Lot 6
- 8. Option extension executed for Lots 1 and 2 and Lot 9
- 9. Assistance with land assembly and acquisitions between Marsh Ln and Causeway Blvd
- 10. APA-WI Conference tours and sessions

Option Agreement status:

RyKey Lot 8 Sold

RyKey: -Extension approved for Lot 9 Gateway Commons for 12 months to July, 2025-Extension Granted for 12 months to July, 2026.

360: April 27-April 27, 2024 (12 months)-Approved a 12 month extension to August, 2025-Option Extension granted for 9 months to May, 2026.

Lot 6 Option (F Street) Expired and RFEI Issued

MSP, Sold and Completed (Ribbon Cutting Spring of 2025)

Red Earth/War Eagle: Closed and under construction

Red Earth, Lots 3 and 4 and 5: 12 month extension approved to September 26, 2025

Roush, Lot 1 and 2 Option Extended to July, 2025-6 Month Extension Granted to January, 2026

Roush, April 25-October 2025 6 month first option on Lots 11 and 12-Consolidated and extended to January, 2026 with lots 11 and 12.

Partnership Activity

JBG Planning LLC has met with the following stakeholders:

- Fielding inquiries from interested investors and future residents
- Field progress photography
- Construction meetings with contractors and construction managers
- Telephone Inquiries from developer/investors
- Ongoing communications with new investor on RFEI land opportunities
- Updating Smartsheet database on construction schedules
- Coordination on landscape maintenance contract
- APA-WI Tour and session
- LCF Grant application coordination
- Evaluation of proposals for RDA sites

Project Challenges and Opportunities

Analysis of challenges and opportunities narrative Challenges:

- 1. Review with City Engineering/Public Works the implications of infrastructure ownership by the Redevelopment Authority short and long term
- 2. Unclassified excavation (contaminated soil) is always a potential cost challenge. Soil disposal costs \$75/cy at the La Crosse County Landfill. (Depending on concentration) and organics affecting the costs of footings/piers. Concrete monolith meeting with Braun Intertec.
- 3. Anticipate the investment in the relocation and costs of the large electrical distribution line along the Black River frontage.
- 4. TIF application review and needs relative to city policy
- 5. Timing of projects given external factors such as financial, agency/environmental and supply chain issues including national economic policy impacts
- 6. Long Term Landscape Maintenance-Contract Complete
- 7. Construction inflation, tariff impacts, interest rates, external economic factors, financial structures.

Opportunities:

- 8. Continue to market the development opportunities -RFEI issued and developer communications underway
- 9. Costs of parks/recreation improvements should be coordinated with grant application opportunities
- 10.La Crosse Community Foundation Social Investment Interests, Renter Equity Grant
- 11. Potential for renter equity programs and partnerships
- 12. Ground or building lease opportunities for RDA (to be discussed on case by case basis)
- 13. Public Private partnerships for Public Parking and/or programmable interior/exterior community spaces
- 14. Marina partners/leases
- 15. Discuss maintenance strategies to keep RPD looking good and possible future NID transition-Possible tie to the marina/slips maintenance program

Future/existing potential funding solutions and strategies. See

Smartsheet Funding Resource. Note: As the project is further evaluated, specific funding sources from this resource will be identified and pursued at the discretion of the RDA. Parks and Recreation improvements are a great candidate for third party funding.

Ongoing investor/developer contacts/communications

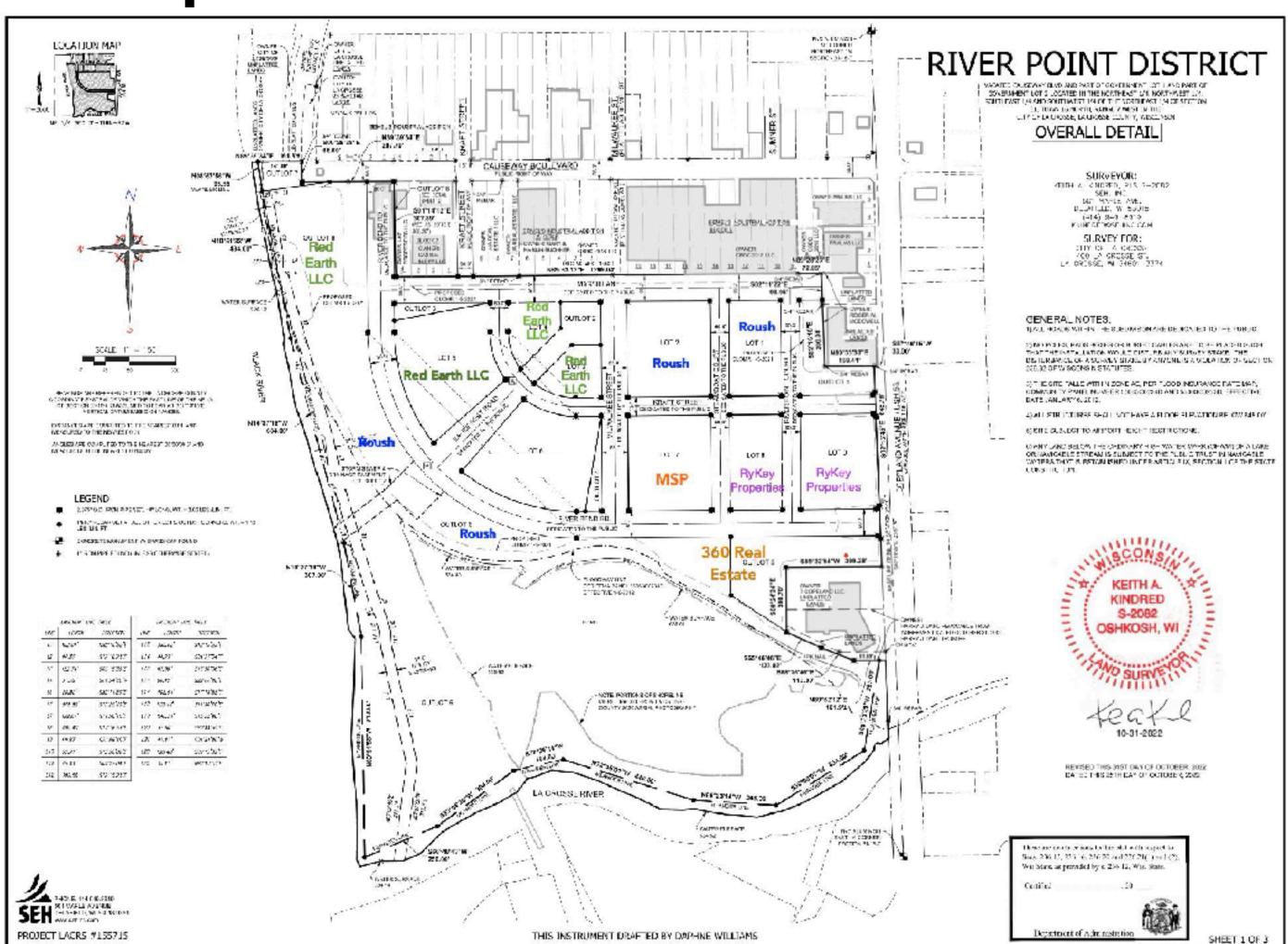
Meetings with both currently engaged investors and prospective investors are underway by JBG Planning LLC. Since some of these meetings involved RDA negotiations, communications on these meetings will need to be handled in closed session.

Public/media relations and communications updates

JBG Planning LLC is working with the City's PIO to address media inquiries and update media, which will include an immediate release section in each RDA report.

Investment Phases Map

Anticipated Private Investment Based on Current Option Agreements



Option Agreement status:

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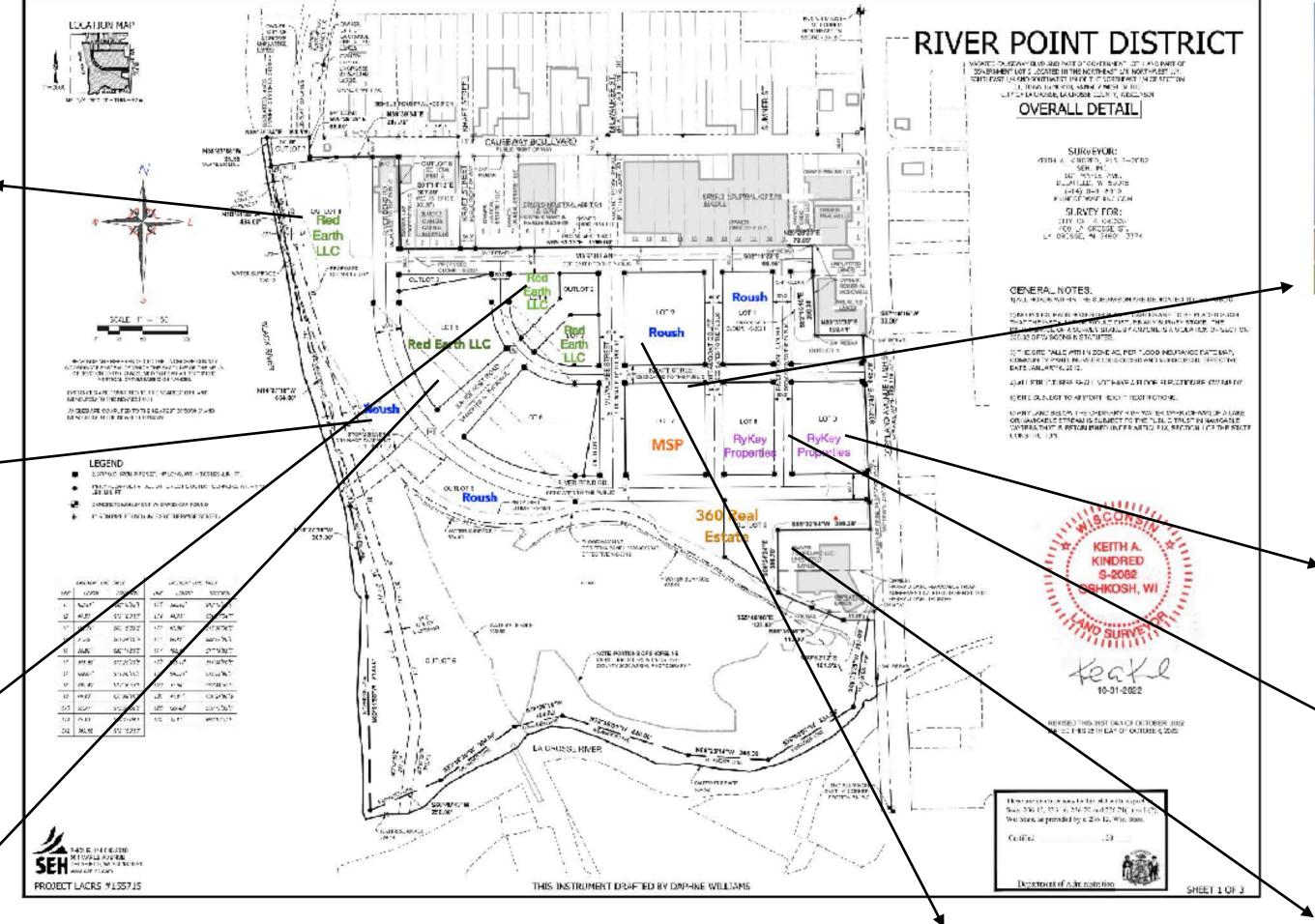
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Investment Character Reference-Current Options

























2025 Housing and Space Proposed

River Point District, 2025

Housing Proposed by Parcel

Lot 8, RyKey Development:

52-1 bdrm 4-2 bdrm 56 Units

Lot 1 and 2-Roush

200 UNITS (ESTIMATED) **Undetermined Mix**

Lot 3 and Lot 4, Red Earth LLC

18 Townhouse Condominium Units All 3 bdrm units

LOT 5, Red Earth LLC

206 UNITS 16-Studio 36-1 bdrm 8-1 bdrm + den 32-2 bdrm 8 3 bdrm

LOT 6-RFEI Issued

LOT 7, MSP

- 68 1-BEDROOM UNITS
- 32 2-BEDROOM UNITS
- 100 UNITS TOTAL **TOWNHOUSES:**
- 20 3-BEDROOM UNITS

Total: 120 UNITS TOTAL ON SITE.

LOT 9, RyKey Development

151 Units+ Commercial Space 123-1 bdrm and studio 20-2 bdrm 8-3 bdrm

LOT 10 War Eagle LLC

59 UNITS + 12K Commercial Space 22-1 Bdrm 6-1bdrm + den 11-2 bdrm 12-3bdrm

LOT 11, Roush

60 Units+6K Commercial Space 60-1 bdrm

LOT 12 Roush

36 Units+ 12K Commercial Space 36-1 bdrm

LOT 13 360 Real Estate

21 Units 21 studio units+ 12K Commercial Space

Outlot 5 360 Real Estate

92 Units 36 1 bdrm 28 2bdrm 28 Studio

Total Housing Units Proposed as of 02/29/2025

1,019 Units

Commercial Space Proposed

While we have some preliminary numbers on the mixed use buildings, the

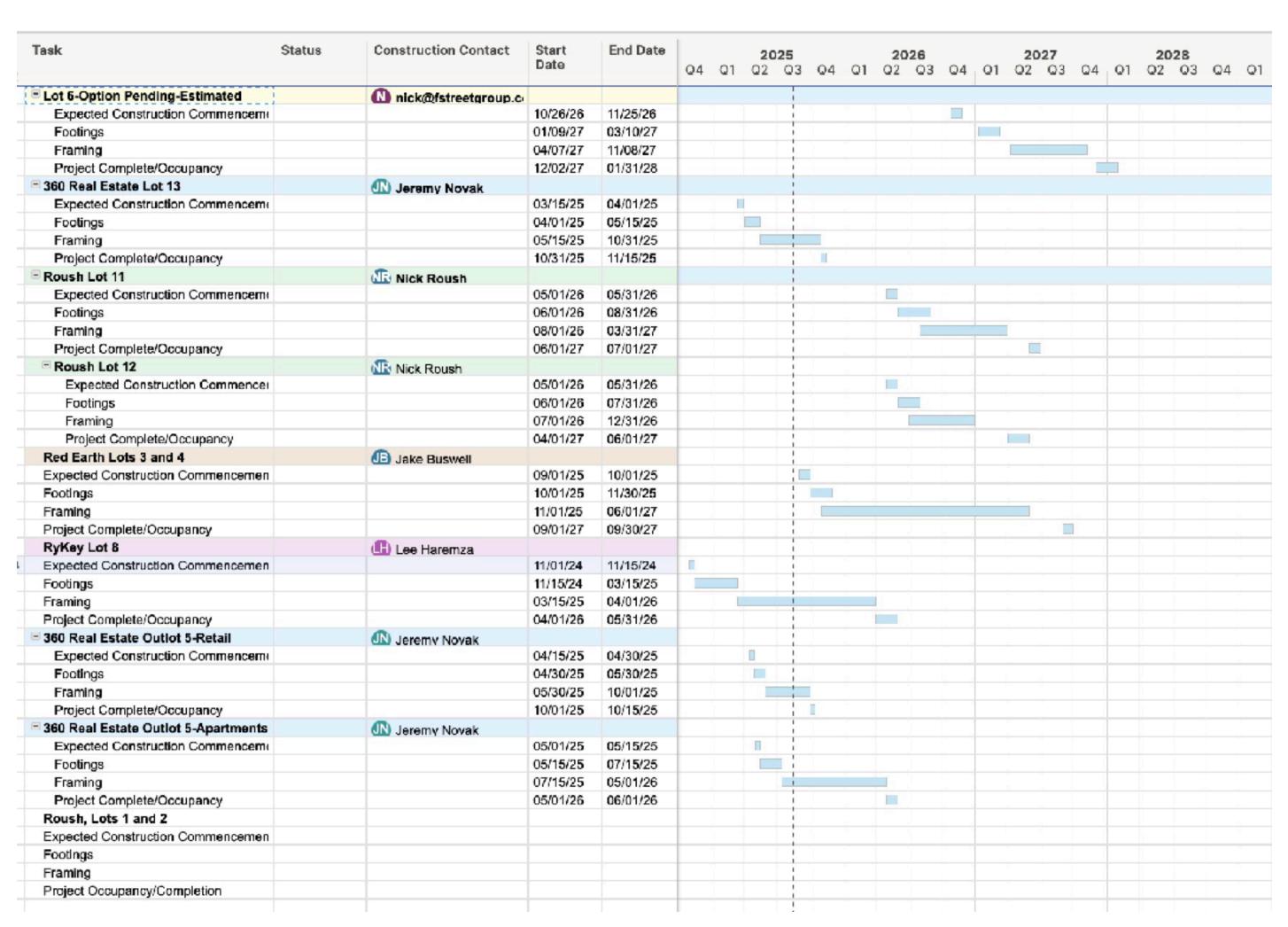
Square footages for commercial space are somewhat variable as Square rootages for commercial space developers negotiatew with potential tenants for build-to-suit RIVER+POINT

space

2025-2026 Anticipated Development Schedule

Units Coming Online by Month and Year

2025 2026 2027



Occupancy Date	Project	Lot #	Units	Total Units By Year 2024: 120 Units	
12-2024	MSP Driftless Apartments	7	120 Total: - 68 1-BEDROOM UNITS - 32 2-BEDROOM UNITS		
Spring 2027	360 Real Estate	Lot 13	21 Units 21 studio units+ 12K Commercial Space	2025: 21 Units	
October, 2027	Red Earth Condominiums	Lots 3 and 4	18 Townhouse Condominium Units All 3 bdrm units		
06/2026	RyKey The Lofts at River Point	Lot 8	59 Units 56-1 bdrm 3-2 bdrm		
06/2026	360 Real Estate	Outlot 5	92 Units 36 1 bdrm 28 2bdrm		
11/2026	Roush	Lot 11	60 Units+6K Commercial Space 60-1 bdrm		
07/2027	Roush	Lot 12	36 Units+ 12K Commercial Space 36-1 bdrm		
07/2026	Pending Options	Lot 6	RFEI Isued		
08/2027	RyKey	Lot 9	159 Units+ Commercial Space 126-1 bdrm and studio		
09/2027	Roush	Lot 1 and 2	200 UNITS (ESTIMATED) Undetermined Mix		
09/2027	Red Earth	Lot 5	206 UNITS 16-Studio 36-1 bdrm	2027: 565 Units	
N/A	Undetermined	Outlot 1/ McDowell	Undetermined		
				1,135	



Project Metrics

Social, Environmental, Economic and Cultural Outcomes by Project

JBG Planning LLC has developed a tool to assist the RDA in it's decision making process for both public and private investment within the development. This tool provides guidance on quantifying project impacts using social, environmental, economic and cultural metrics.

See the Smartsheet tool. Under the Direction of Andrea Trane, JBG Planning has currently engaged UW La Crosse in studying the health impacts/metrics of the River Point District Development.

Here are some examples of Metrics outlined by various developers proposing investment in River Point District:

1. How does the project relate to social investment in the City

The Merge River Point District development project meets several social sustainable performance indicators. The project will be a short walking distance of public parks, multiple greenspace areas, opportunities for water recreation, and will provide easy accessibility to the public recreation trail system. Throughout the River Point District bike lanes are included on the master plan which will serve as additional pathways to the above listed destinations. A designated tenant fitness area within the project which is currently a planned amenity. Lastly, the main level commercial space will allow for a multiple to socially beneficial businesses a place to operate.

2. How does the project achieve economic investment in the City

The Merge River Point District development project will increase the number of rentable units available to new and current residents of La Crosse. The project would have a direct positive effect on the jobs to housing ratio. Additionally, the ground floor commercial spaces will add locations for new or relocating businesses. The adding of jobs and housing will only benefit the future economic growth of La Crosse. Lastly, All Merge projects strive to provide high speed internet access to all tenants by partnering with local ISP providers.

3. How the project achieve environmental metrics in the City

All planned construction will meet and exceed minimum energy efficiency standards. Merge partners with 3rd pattern consultants to use Focus On Energy initiatives to ensure the highest level of building efficiencies. These upgrades in building insulation modeling, appliances, and mechanical systems all work cohesively to lower energy consumption and lower tenant utility costs. The development will incorporate mindful planning for stormwater runoff. Additional onsite detention and green spaces help alleviate the burden of added non-permeable surfaces. Adding new housing opportunities closer to residents' employment will allow for a reduction in greenhouse emissions.

4. Are there cultural offerings or metrics associated with the project?

The commercial space would be available to any and all potential businesses. These could include cultural focused companies that could provide additional services to the area.

For Immediate Release

1. Progress, September, 2025



RyKey's Loft Lot 8, River Point District, 09-2025

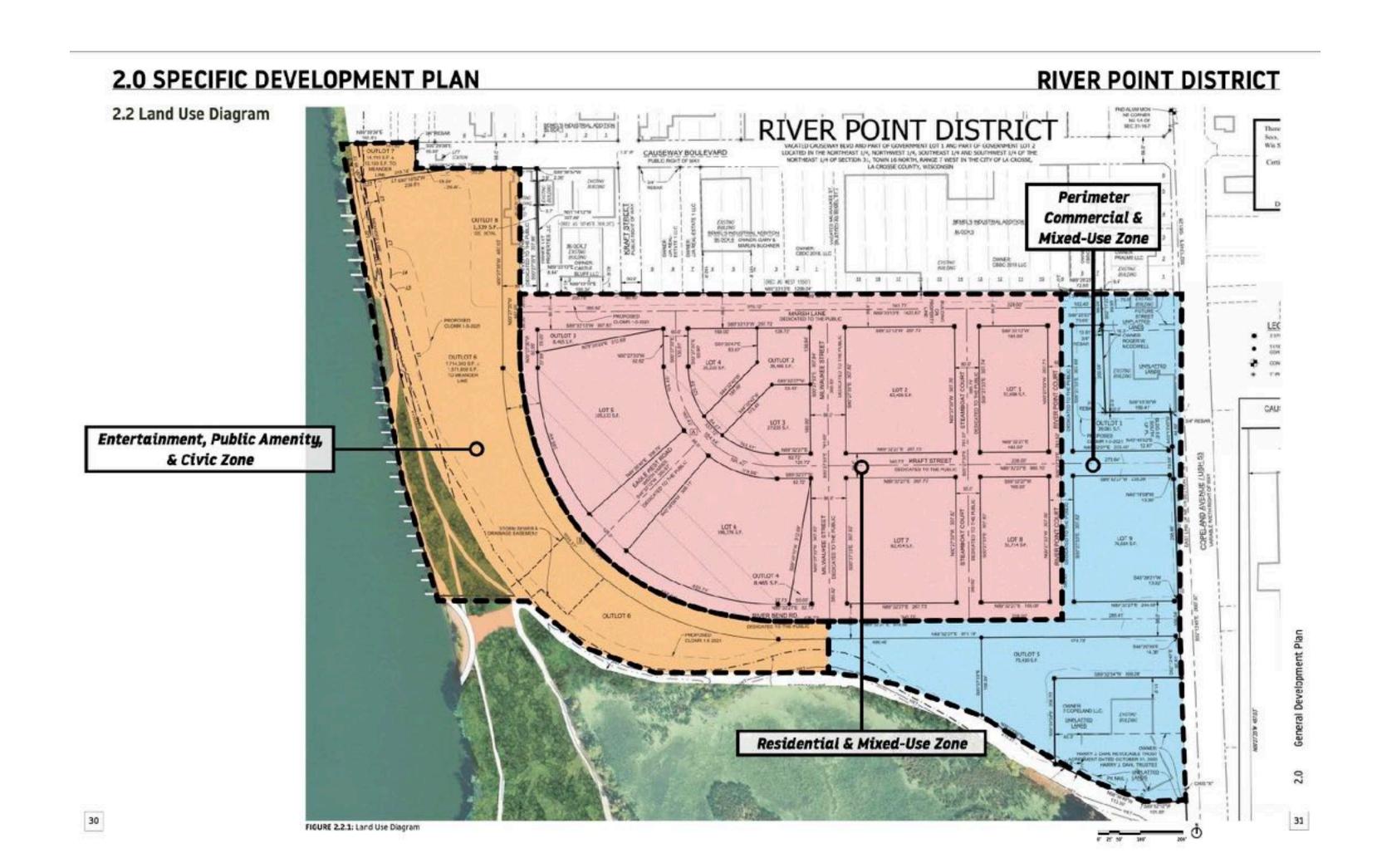


War Eagle, September, 2025



Appendix

PDD General Land Use Map-Newly Revised





Appendix

PDD General Land Use Map-Newly Revised

2.0 SPECIFIC DEVELOPMENT PLAN

RIVER POINT DISTRICT

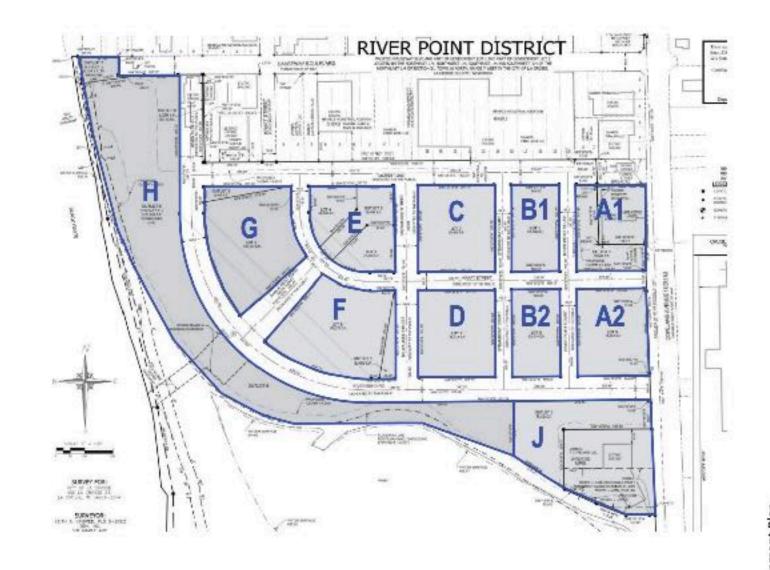
2.3 Development Summary

The development summary below outlines the approximate lot sizes, possible parking estimates, and potential building uses based on the conceptual masterplan illustrated in this PDD document. The below table in no way limits the use or size of individual buildings within the masterplan.

TABLE 2.3.1: Development Summary

Lot or Outlot	Approximate Square Footage	Approximate Acreage	Description				
ZONE A1 - Per	imeter Commercia	I & Mixed-U	se Zone				
OUTLOT 1	39,081	0.90	Zone A1 allows for commercial/retail opportunities. Mixed use building with ground floor commercial/retail activation with residential floors above is favorable. Building height in Zone A1 shall be a minimum of 2 stories .				
ZONE A2 - Per	imeter Commercia	I & Mixed-U	se Zone				
LOT 9	76654	176	Zone A2 allows for commercial/retail opportunities. Mixeo use built with ground floor commercial/retail activation with residential floor above is favorable. Building height in Zone A2 shall be a minimum of stories.				
ZONE B1 - Res	idential & Mixed U	lse Zone					
LOT 1	51,698	1.19					
ZONE B2 - Res	idential & Mixed U	lee Zone	100				
LOT B	51,714	1.19					
ZONE C - Resid	dential & Mixed Us	e Zone	72 01				
LOT 2	82405	1.89					
ZONE D - Resid	dential & Mixed Us	e Zone					
LOT 7	82414	1.89					
ZONE E - Rosio	dential & Mixed Us	e Zone					
OUTLOT 2	28485	0.65					
LOT 3	27035	0.62	1				
LOT 4	26220	0.60					
ZONE F - Resid	dential & Mixed Us	e Zone					
LOT 6	105375	7.44					
OUTLOT 4	8465	0.19					
ZONE G - Resid	dential & Mixed Us	e Zone					
LOT 5	105133	2.41					
OUTLOT 3	8465	0.19					
ZONE H - Ente	rtainment, Public	Amenity, & C	Civic Zone				
OUTLOT 6	1714343	39.36	Entertainment, Public Amenity, & Civic, Mixed Use opportunities, Mult				
OUTLOT 7	14110	0.37	family residential above retail.				
ZONE J - Perin	neter Commercial	& Mixed-Use	Zone				
OUTLOT 5	75430	1.73	Zone I allows for commercial/retail opportunities. Mixed use buildings with ground floor commercial/retail activation with residential floors above is favorable. Building height in Zone J shall be a minimum of 2 stories .				
	40. 40						
TOTAL	1	57.35					

FIGURE 2.3.2: Site plan with labeled zones corresponding to the development summary.



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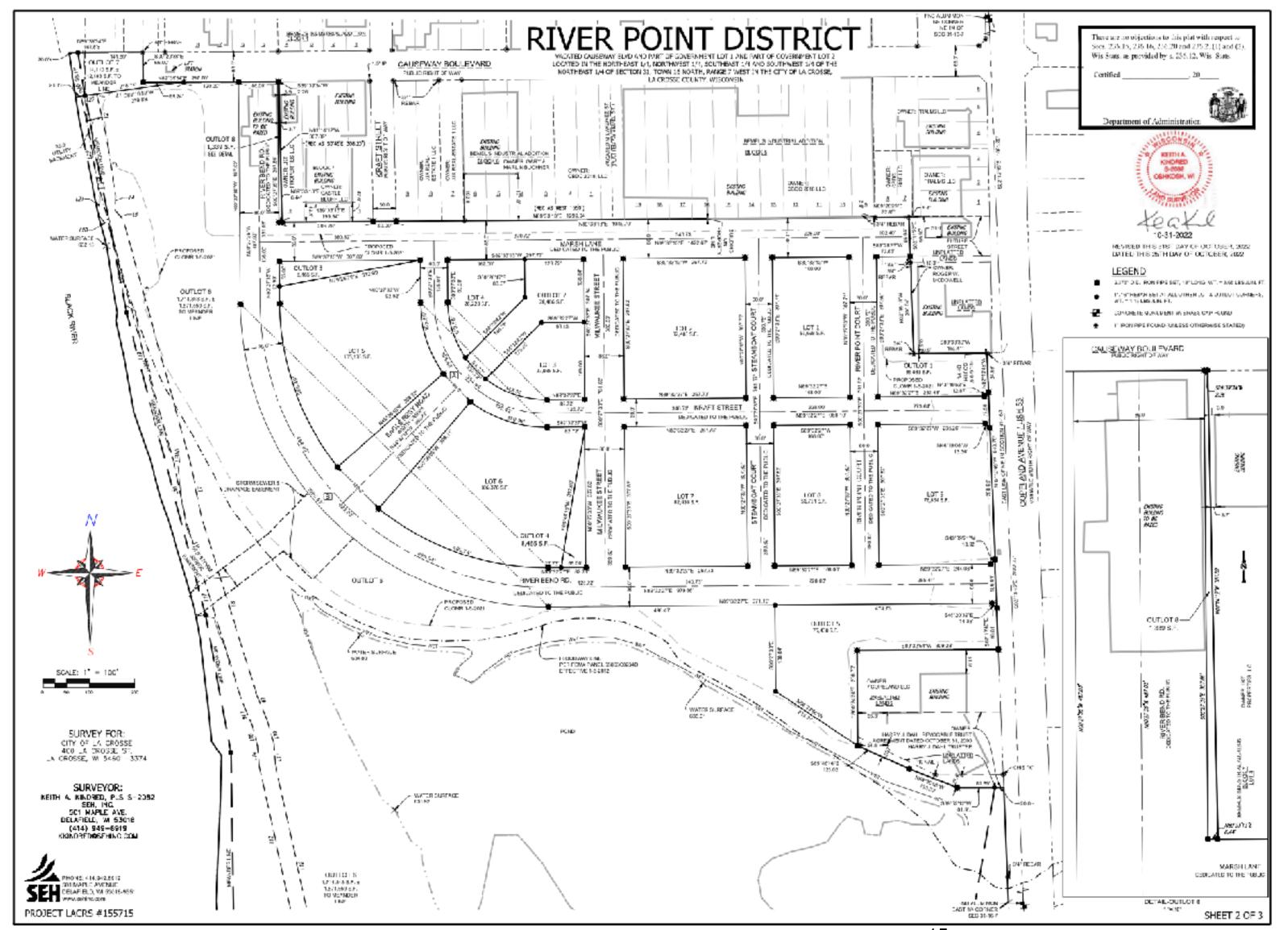
Appendix

PDD Master Plan-Reference Parcel Map

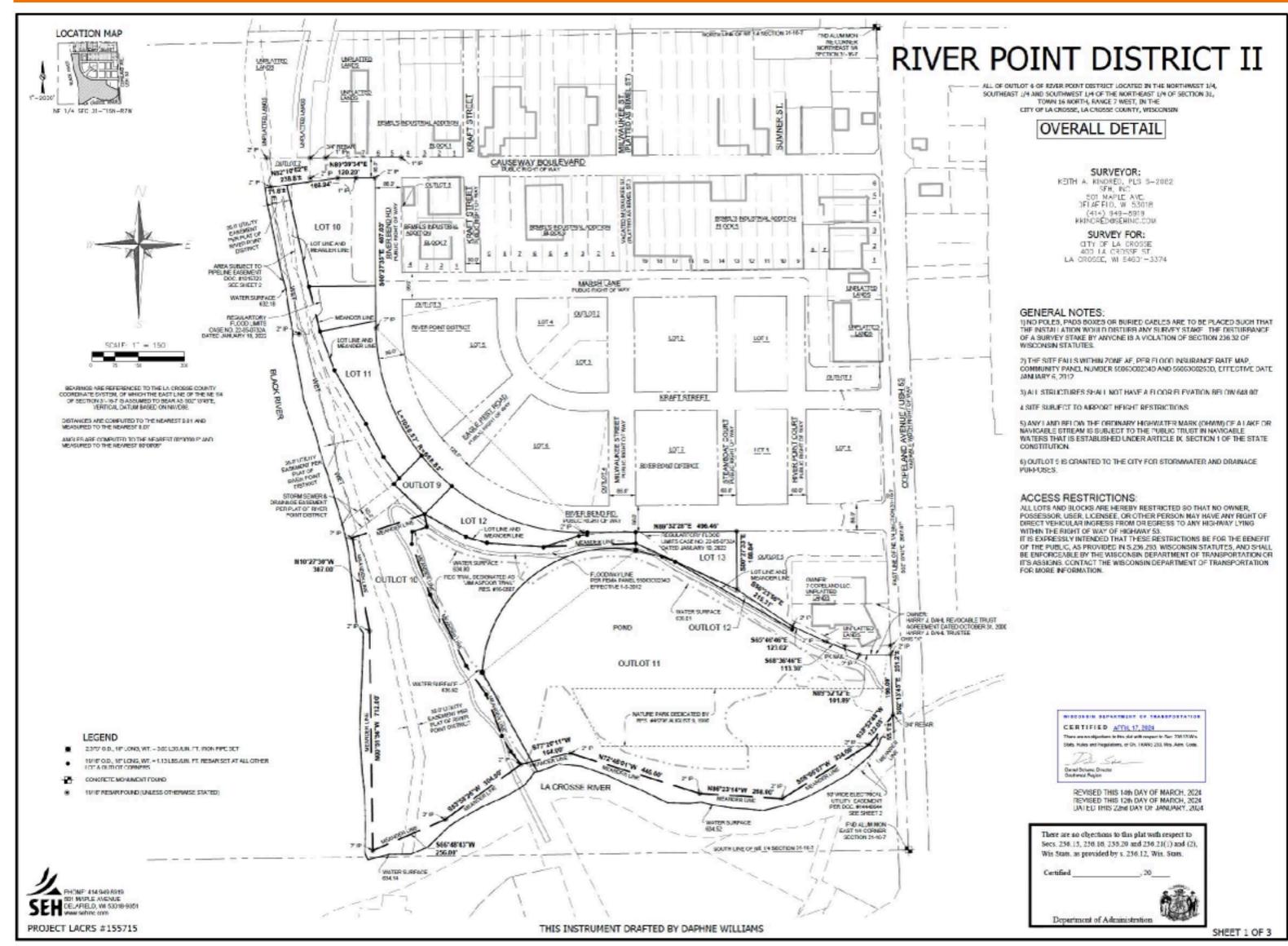
FIGURE 2.3.1: Site plan with labeled zones corresponding to the development summary.



Appendix-Plat Lot Size Map

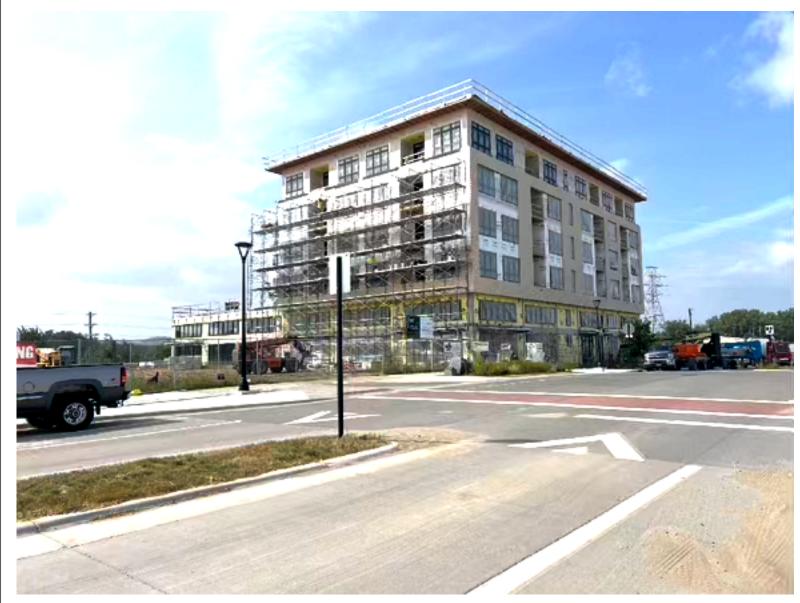


Appendix-River Point District II Plat





RyKey's Lofts at River Point, Lot 8



War Eagle, Lot 10



Appendix-Non Exclusive Option Language

Delay Termination. The RDA reserves the right to review proposals from other investors on parcel_______. Should a viable proposal be brought forward by another developer, the RDA may, in its discretion, inform the current option holder of the alternate proposal and at the time of the receipt of a complete alternate proposal, the RDA may require additional information and or guarantees from the current option holder based on the option holder's original proposal (RDA) illustrating the project is progressing to construction commencement as presented per the original presentation and subsequent updates by the developer to the RDA.

Should the option holder (developer), fail to provide an adequate guarantee of progress for the proposed development to the RDA, the RDA may terminate the option with a 30-day notice and return a prorated amount of the option fee to the developer.



Appendix-Leasing Agents

Information for the Driftless Apartments: MSP

The Driftless

Tammy Ross, Regional Manager

323 River Bend Rd

La Crosse, WI 54603

P: (608) 292-8770

F: (715) 430-2462

thedriftless@msphousing.com

Information for the War Eagle development:

Red Earth: Lori Fuselier lori@3amigosapartments.com

Information for **RyKey's Lofts at River Point District** (next to the Driftless Apartments on Lot 8):

Jessica Magnusen: jessica@rykeyproperties.com



RFEI-RDA Available Lands

Opportunities-River Point District

The Redevelopment Authority recently created the River Point District's Plat, articulating several parcels in River Point District. These opportunities include lot 6, a land assembly opportunity for outlot 1 and a new parcel opportunity on Marsh Lane on the northern edge of the district. The project offers incredible views to the confluence of The Mississippi River, The Black and La Crosse Rivers and direct access to the City's trails network and adjacency to the future parkway and planned transient boat marina. Riverside Park is steps away too, offering some of the City's great cultural events.





RFEI-RDA Available Lands-Proposals Received



August 14, 2025

Mr. Jason Gilman Project Manager, River Point District JBG Planning

RE: La Crosse River Point District, RFEI for Lot 6

Dear Mr. Gilman,

I am writing to express interest on behalf of MSP Real Estate, Inc. (MSP) to secure an option agreement on Parcel 6 within the River Point District for the development of a multifamily senior rental community. Building on the successful partnership between the City of La Crosse (City) and MSP that culminated with the Driftless Apartments on Lot 7, MSP is excited for the possibility to continue bringing the River Point District's vision to life.

MSP's preliminary concept for the site is a 150-unit market rate senior apartment community, with an expected development timeline of 12-16 months to begin construction, and 16-18 months to complete construction of the project.

MSP Real Estate Inc. specializes in developing and operating senior and multifamily developments across the Midwest. Over the past 20 years, MSP has developed more than 40 forty housing projects across the region, with experience using TIF, tax-exempt bond financing, tax credits, and other financing tools to reposition sites into vibrant communities.

To provide you with further background, the below-listed exhibits are attached for your reference:

- Conceptual Site Plan for Lot 6 from Rinka+
- 2. Resumes of MSP Leadership Team
- 3. Listing of MSP's Portfolio of Communities
- 4. Photos of Recently Completed MSP Communities

We look forward to discussions with La Crosse city staff about the future of the Lot 6 site and the chance for a continued public-private partnership between the City and MSP.

If you have any questions, feel free to call me at (612) 845-6015, or email me at bwoolsey@msphousing.com.

Sincerely,

Mr. Brian Woolsey Vice President of Development MSP Real Estate 7901 W. National Avenue West Allis, WI 53214

Brian Wooley





CITY OF LACROSSE 400 LA CROSSE ST LACROSSE WI 54601

RDA

About

At RyKey Properties, our core vision centers on the Midwest market. We deliver invaluable insights into the region's diverse submarkets and the nuances of operating across multiple jurisdictions, granting our organization a distinct competitive advantage. With a hands-on approach to the essential intricacies of multifamily management, construction, and development, we bring the experience and expertise needed to excel in overseeing any asset class.

RyKey Properties is a vertically integrated multifamily builder that oversees every stage of a project, from acquiring raw land to managing the completed building and its tenants. What sets RyKey Properties apart is its distinctive three-part foundation: Development, Construction, and Property Management. Our ongoing project at Lot 8 and the near-finalized Lot 9 development demonstrate our proven ability to successfully execute partnerships between the City and our development team.

Our portfolio truly exemplifies the pride we take in our designs, delivering finished communities that residents are thrilled to call home and eager to recommend to others. We invite members of the RDA and City to explore our portfolio on our website at rykeyproperties.com, where our successful track record, including the ongoing Lot 8 project and the nearly finalized Lot 9 development in the River Point District, demonstrates our capability to effectively manage and deliver a complex, high-quality project like Lot 6.

Why La Crosse?

La Crosse, Wisconsin, has long captured our attention. Its lively downtown vibe, combined with a haven for nature enthusiasts, makes it a destination that resonates with everyone. As the city's



Lot 6: Design Summary

The Lot 6 site offers a prime opportunity for a mixed-use podium development, capitalizing on its riverfront location to deliver stunning views:



- Design Priorities: The design will optimize riverfront vistas to elevate the resident experience and provide tenants with direct access to the planned marina.
- Development Components.
 - A single main building featuring four floors of residential units.
 - Ground-level structured parking.
 - Flexible commercial or community space integrated into the design.
- Parking Strategy: Parking provisions will be carefully planned to meet needs while reducing potential impacts on the surrounding area.
- Project Scope:
 - Up to 65,000 square feet.
 - 180-200 residential units.
- Complementary flexible space.
- Housing Approach: Incorporation of modern urban condominiums to address rising demand for homeownership in the downtown area.
- Estimated Value: The completed project, combining flexspace, rental units, and ownership options, is projected to exceed a fair market value of \$70 million.



our projects

Conceptual

We are confident that through direct collaboration with the RDA, we can develop a project that fulfills the vision depicted in the PDD, in full compliance with the specified building and infrastructure design standards. Conceptual designs serve as an essential starting point for dialogue between the parties, fostering alignment for everyone involved. Project samples are included in **Exhibit B**.



With the Phase 1 River Point project currently under construction (Lot 8) and Phase 2 scheduled to start in Fall 2026 (Lot 9), we propose initiating construction for this development in 2027, designating it as Phase 3 of our River Point projects.

Archite

Wendel Companies project experience brochure is provided in Exhibit C.

https://wendelcompanies.com/

Civil Engineer https://www.sec.engineering

Sincerely,

Lee Haremza RyKey Properties

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City of La Crosse, Wisconsin

City Hall 400 La Crosse Street La Crosse, WI 54601

Text File

File Number: 25-1091

Agenda Date: 9/25/2025 Version: 1 Status: Agenda Ready

In Control: Redevelopment Authority File Type: General Item

Agenda Number:

BALANCE SHEET								
Type of Statement:	Co. Prep's							
Date of Statement:	1/31/2025	2/28/2025	3/31/2025	4/30/2025	5/31/2025	6/30/2025	7/31/2025	8/31/2025
ASSETS								
Cash - SB Checking	\$5,000	\$11,632	\$175,924	\$5,100	\$55,570	\$315,390	\$94,265	\$5,000
Cash - SB MM (Operating, UR)	\$1,254,507	\$1,246,717	\$1,084,374	\$889,459	\$881,355	\$873,048	\$866,565	\$847,984
Cash - SB MM Restricted Planning Option Agreement Deposits	\$159,795	\$153,896	\$153,896	\$153,896	\$153,896	\$153,566	\$153,136	\$162,086
Total Current Assets	\$1,419,302	\$1,412,245	\$1,414,194	\$1,048,455	\$1,090,821	\$1,342,005	\$1,113,966	\$1,015,070
Land - Estimated Value	\$7,000,000	\$7,000,000	\$7,000,000	\$7,000,000	\$7,000,000	\$7,000,000	\$7,000,000	\$7,000,000
Land - 200-206 Causeway Blvd	\$0	\$0	\$0	\$331,697	\$331,697	\$331,697	\$331,697	\$331,697
Note Receivable - Gorman (02/28/2034)	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
Total Assets	\$8,719,302	\$8,712,245	\$8,714,194	\$8,680,152	\$8,722,518	\$8,973,702	\$8,745,663	\$8,646,767
LIABILITIES								
Contract Commitment - JBG Project Mgr	\$111,600	\$102,300	\$102,300	\$83,700	\$74,400	\$65,100	\$55,800	\$46,500
Contract Commitment - SEH Phase III Admin	\$104,027	\$104,027	\$90,499	\$67,254	\$31,687	\$3,907	\$1,198	\$1,198
Contract Commitment - SEH Phase IV	\$0	\$0	\$0	\$151,723	\$136,720	\$109,072	\$92,430	\$65,333
Contract Commitment - Chippewa Concrete Phase II	\$534,143	\$534,143	\$0	\$0	\$0	\$0	\$0	\$0
Contract Commitment - Integrity Grading and Excavation	\$1,000,140	\$1,000,140	\$1,000,140	\$1,000,140	\$545,130	\$502,291	\$158,065	\$158,065
Total Liabilities	\$1,749,910	\$1,740,610	\$1,192,939	\$1,302,817	\$787,937	\$680,370	\$307,492	\$271,096
Net investment in capital assets	\$7,000,000	\$7,000,000	\$7,000,000	\$7,331,697	\$7,331,697	\$7,331,697	\$7,331,697	\$7,331,697
Unrestricted Funds	\$1,259,507	\$1,258,349	\$1,260,298	\$894,559	\$936,925	\$1,188,439	\$960,830	\$852,984
Restricted Funds	\$159,795	\$153,896	\$153,896	\$153,896	\$153,896	\$153,566	\$153,136	\$162,086
Unassigned Funds	(\$1,449,910)	(\$1,440,610)	(\$892,939)	(\$1,002,817)	(\$487,937)	(\$380,370)	(\$7,492)	\$28,904
Net Position	\$6,969,392	\$6,971,635	\$7,521,255	\$7,377,335	\$7,934,580	\$8,293,331	\$8,438,170	\$8,375,671
Total Liabilities & Net Position	\$8,719,302	\$8,712,245	\$8,714,194	\$8,680,152	\$8,722,518	\$8,973,702	\$8,745,663	\$8,646,767



City of La Crosse, Wisconsin

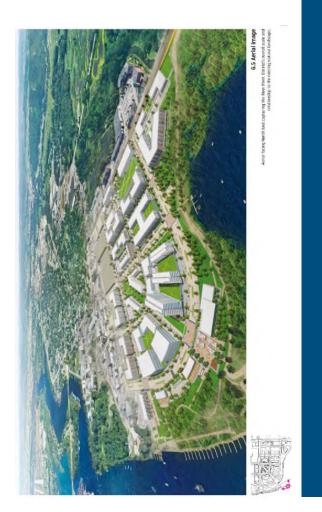
City Hall 400 La Crosse Street La Crosse, WI 54601

Text File

File Number: 25-1133

Agenda Date: 9/25/2025 Version: 1 Status: Agenda Ready

In Control: Redevelopment Authority File Type: General Item



River Point District

Development Opportunities

JBG Planning LLC

Introduction

The City of La Crosse Redevelopment Authority (RDA) is pleased to make you aware of the development opportunity at La Crosse's premier redevelopment project on the Mississippi at the gateway to historic downtown La Crosse. The Redevelopment Authority of La Crosse is seeking investors/developers to develop an urban mixed use projects in River Point District. includes RDA funded infrastructure including an urban stormwater system as well as significant streetscaping and urban design features. The PDD permits residential and mixed use projects with flexible area standards and building heights of up to 10 stories. The project

Included in this summary:

- 1. A Link to the full Planned Development District (PDD) document and the project website
- 2. A copy of the Preliminary Plat and insets for available parcels.
- 3. Excerpts from the City's master plan showing the land use configuration and aerial perspectives
 - 4. Current developments being considered by the Redevelopment Authority
 - 5. Contact information for the development

River Point District has been a project over 30 years in the making, from a heavy industrial land use to acquisitions, environmental remediation, public engagement, master planning and now construction and public-private partnerships.

permitting, layers of potential economic support including tax incremental financing, and a responsive staff and project management team. The City and Redevelopment Authority have created a welcoming project for investors and developers with streamlined review and

Construction on infrastructure is complete, with exceptional amenities and public facilities. Planning for parks and recreation spaces in the development is underway with expected improvements in the coming years.

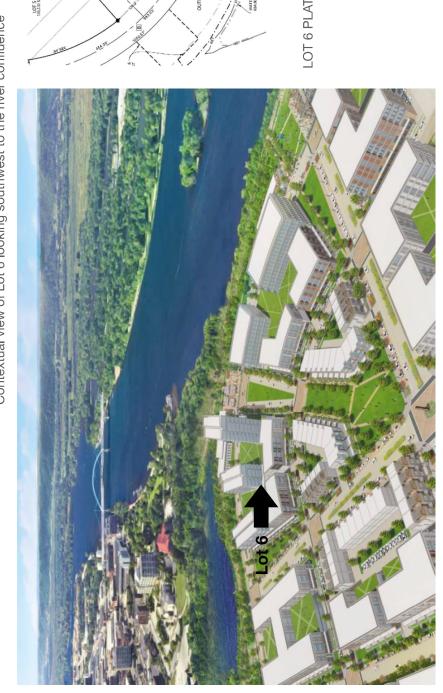
We look forward to the opportunity to talk with your team on the project and are at your disposal for questions.

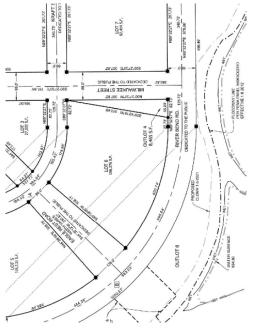
offers incredible views to the confluence of The Mississippi River, The Black and La Crosse Rivers and direct access to the City's trails network and The Redevelopment Authority recently created the River Point District's Plat, articulating several parcels in River Point District. These opportunities include lot 6, a land assembly opportunity for outlot 1 and a new parcel opportunity on Marsh Lane on the northern edge of the district. The project adjacency to the future parkway and planned transient boat marina. Riverside Park is steps away too, offering some of the City's great cultural



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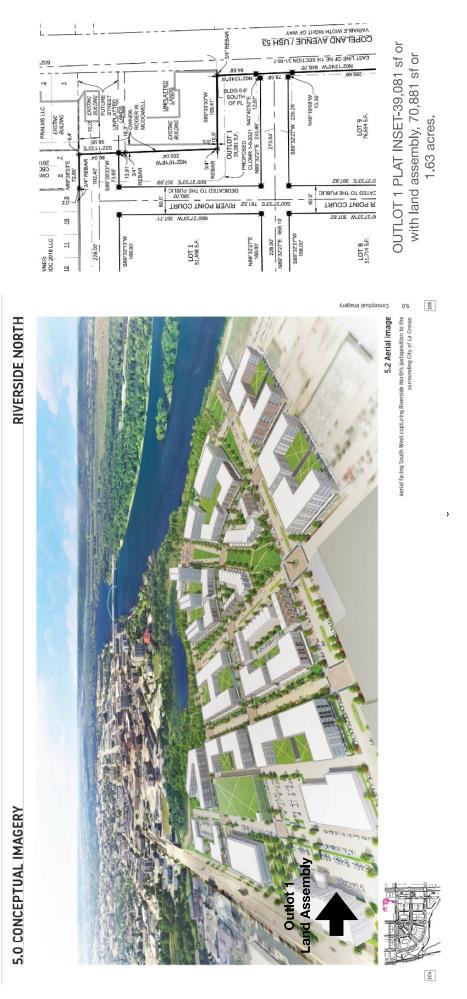
Contextual view of Lot 6 looking southwest to the river confluence



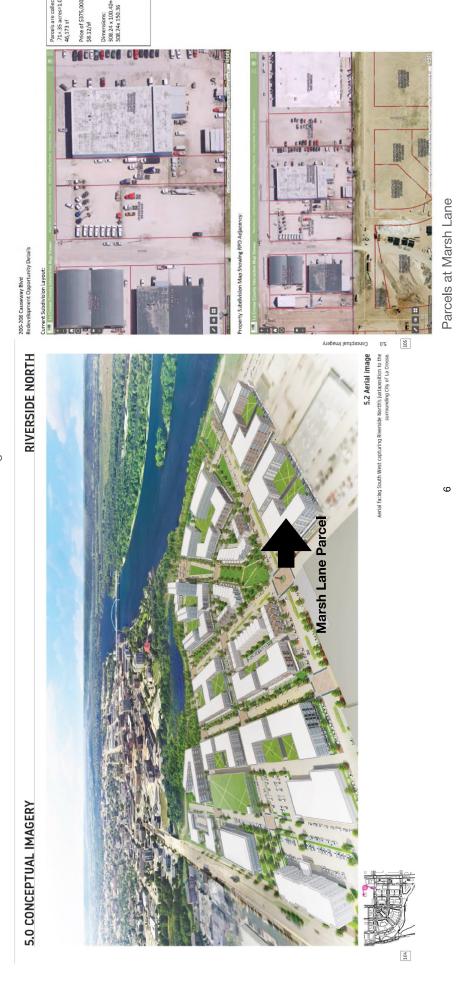


LOT 6 PLAT INSET-106,376 sf or 2,44 acres

Contextual view of outlot 1 parcel and land assembly opportunity



Contextual view of Marsh Lane Parcel looking southwest to the river confluence



Project Information and Links

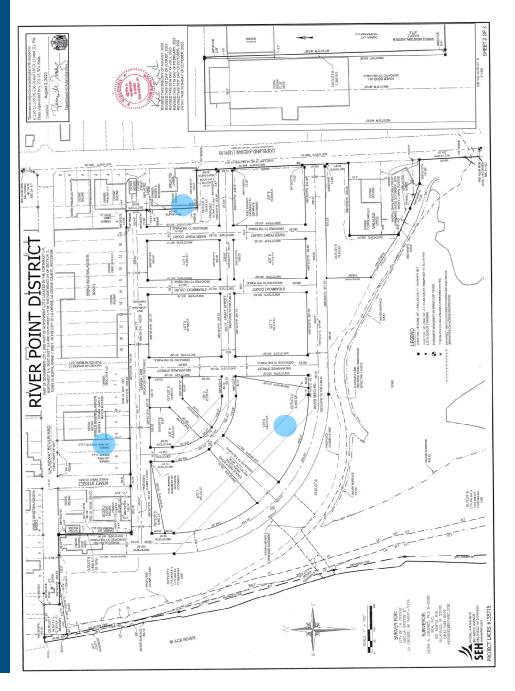
River Point District Website:

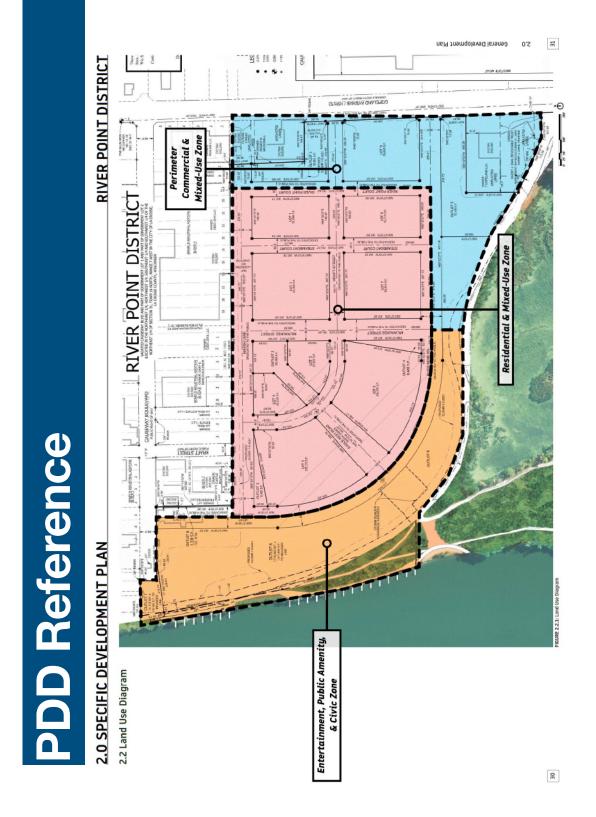
River Point District Website

River Point District Planned Development District (PDD) Document:

River Point District PDD

River Point District Plat





PDD Reference

2.0 GENERAL DEVELOPMENT PLAN

2.2 Character Zones

These guidelines apply to all areas of the Reverside North master plan and connected elements within the boundaries of the city of La Crosse. Within the Riverside North Site area, and character Cones have been context, scale, and character of these five character zones per below and adjacent site plan. Additionally, transportation demand management Riverside North.

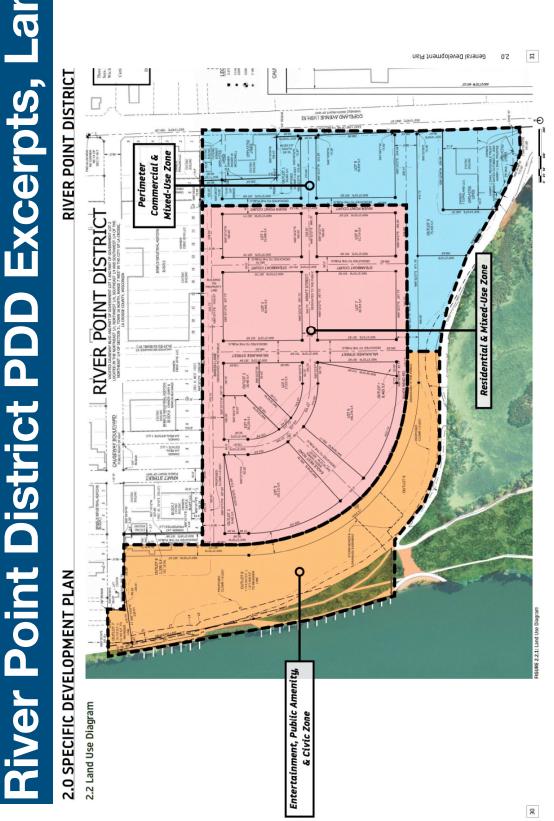
- Perimeter Commercial & Large-Format Retail Zone
- . Commercial/Mixed-use Zone
- Entertainment, Public Amenity & Civic Zone
 - Multi-Family Zone
- Lower Mixed Density Zone



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River Point District PDD Excerpts, Land Use

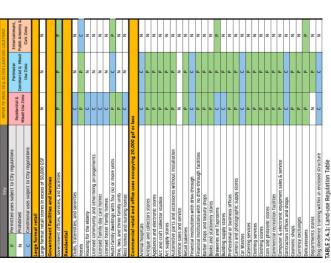


River Point District PDD Excerpts, Land Use

RIVER POINT DISTRICT

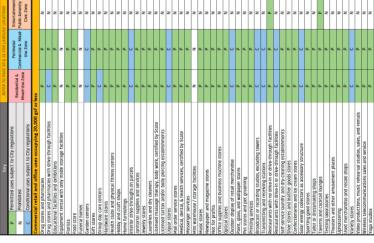
2.0 SPECIFIC DEVELOPMENT PLAN

2.4 Land Use Regulation Table



All uses are subject to an established minimum of restrictions of the River Point District PDD including but not limited to baseline design guidelines. Table 21.1. Land-use Regulation indicates the Permittat, and robinitized, and conditional building uses within the River Point District character cones (Refer to figure 21.5). Any use not listed in this table is assumed to be prohibited. Definitions of items are the same as the definitions already established in the City of La Crosse zoning ordinances. Additional instructions may be established through agreements between the city, property owners, and businesses proposed within the River Point District. Underlying zoning limitations (per city zoning ordinance) may also be applicable if zoning is changed under the River Point District PDD.

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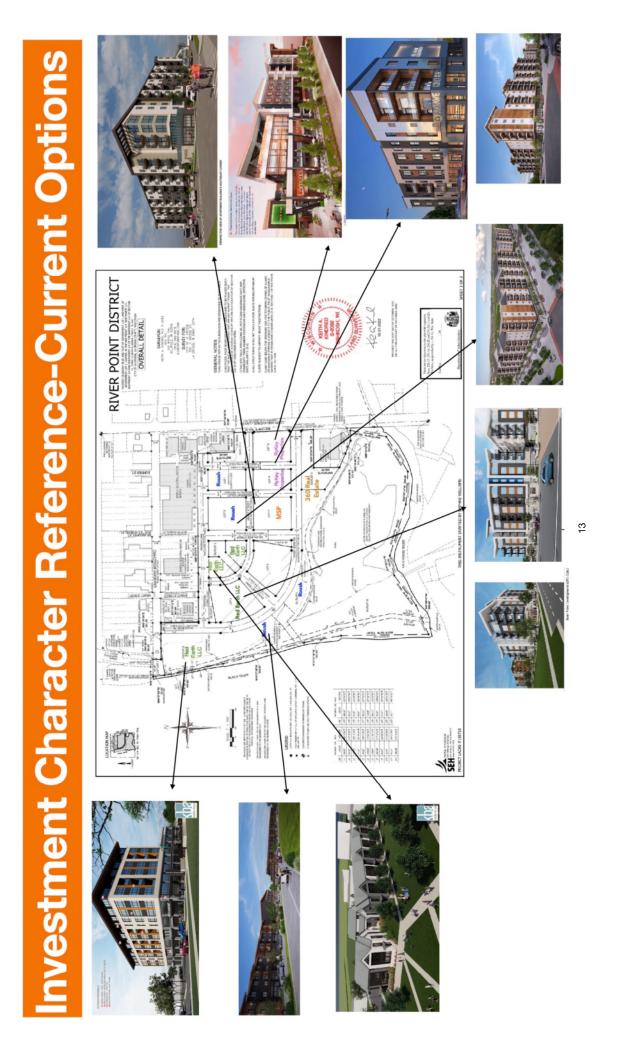


FABLE 2.4.2: Land-use Regulation Table contd

35 2.0

General Development Plan

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arce Opportunity Summaries

proposal or letter of interest, followed by a meeting with staff to discuss details and action by the RDA to public-private partnerships in River Point District. Negotiations on available parcels typically start with a The Redevelopment Authority of the City of La Crosse is pleased to offer numerous opportunities for enter into an option agreement. Option agreements are typically exclusive, offer 6, 9 and 12 month erms with possible extensions and a cost of \$10K for the first option and \$5K for extensions. Land negotiations include the opportunity for write-downs and are determined based on precedence, development costs, TIF assistance, and the developers proposal for density, investment and conformance with the River Point District Master Plan.

Summary of Available Opportunities:

Parcel 6-A premier site in the development with 2.44 acres overlooking the beautiful river confluence and having direct access to recreation amenities and new infrastructure. Parcel 6 is also adjacent to the MSP's Driftless Apartment development which was the first parcel to develop in River Point District, offering 120 units in both multi-story and townhome structures.

new infrastructure on the north, south and west sides. With the land assembly, the parcel offers a full city Outlot 1-A site offering an adjacent private parcel land assembly right on Copeland Avenue, flanked by Copeland/US 53 is a major gateway to the City's downtown and offers bus service and traffic counts of block of 1.63 acres and flexible zoning for either residential, commercial or mixed use projects. over 30,000 AAWDT. Land Aseembly would likely occur as part of the structured public-private partnership and needs of the proposing developer.

Marsh Lane Parcel: A recently acquired expansion of the development on the project's northern edge, approximately 1 acre with lot dimensions of 308'x150'. This parcel is expected to be adjacent to Red he parcel offers frontage on both Marsh Lane and Causeway boulevard. This parcel contains Earth's condominium townhomes on parcels 3 and 4.

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Option Consideration Requirements

If you are interested in one, two, or all three development opportunities, please submit the following information via e-mail by no later than September 1, 2025 to the attention of:

JBG Planning

c/o Jason Gilman, AICP

Project Manager

River Point District

ibgplanning@outlook.com

Required Submittals:

- Letter of Interest with lot number/s, firm's name including partners and contact information
 - Firm Qualifications and project examples illustrating similar project experience
 - 2. Firm Qualifications and project examp 3. Team/personnel information and bios
- Proposed concept and narrative for site/s including any innovations or unique project approach details
- Proposed timeline for development and construction commencement

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request for a possible option on the site. Options are typically granted for an initial term of 6 months for \$10,000.00 with the possibility of up to a 12 month extension for \$5,000.00. Note that the option is a accordance with the River Point District PDD with confidence towards an eventual real estate closing Upon reciept of this information, the City of La Crosse Redevelopment Authority will consider your committment to the public private partnership, allowing the debveloper time to plan the site in and construction.

Current Development Photography

















From upper left: War Eagle, Lot 10, The Driftless on River Point Drive, RyKey's Lot 8 Lofts.

Lower Left: MSP's The Driftless, Streetscape Improvements, Driftless Townhomes, Aerial of the Driftless from 2024.



Project Contacts

Director of Planning, Development and tranea@cityoflacrosse.org **Andrea Trane** 608-789-8321 Assessment jbgplanning@outlook.com acklint@cityoflacrosse.org Planning Administrator Tim Acklin, AICP Project Manager Jason Gilman 608-304-5336 608-789-7391

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City of La Crosse, Wisconsin

City Hall 400 La Crosse Street La Crosse, WI 54601

Text File

File Number: 25-1147

Agenda Date: 9/25/2025 Version: 1 Status: Agenda Ready

In Control: Redevelopment Authority File Type: General Item

Agenda Number:



City of La Crosse, Wisconsin

City Hall 400 La Crosse Street La Crosse, WI 54601

Text File

File Number: 25-1101

Agenda Date: 9/25/2025 Version: 1 Status: Agenda Ready

In Control: Redevelopment Authority File Type: General Item