

2016 CDBG/HOME Proposed Expenditures (Subject to Final HUD Allocation)

USES	AMOUNT	SOURCES			
		CDBG 2016 Entitlement	HOME 2016 Entitlement	CDBG Revolving Loan	HOME Program Income
Administration	\$ 228,000.00	202000	\$ 26,000		
Planning	\$ 55,000.00	\$ 55,000			
Replacement Housing	\$ 364,000.00	\$ 45,000	\$ 174,000		\$ 145,000
Housing Repair	\$ 545,000.00	\$ 45,000		\$ 500,000	
Multi-Family Housing Loan	\$ 450,000.00	\$ 110,000	40,000.00	\$ 300,000	\$ -
Neighborhood Improvement/Economic Development	\$ 586,000.00	\$ 186,000		\$ 400,000	
CDBG Public Service (Year 2)	\$ 197,000.00	\$ 197,000			
TOTAL	\$ 2,425,000.00	\$ 840,000	\$ 240,000	\$ 1,200,000	\$145,000.00

Re-Allocated Revolving Loan Funds	
Small Business Development Revolving Loan	\$200,000.00
Housing Rehabilitation Loan	\$100,000
Sub-Total	\$ 300,000