

Resolution approving a Term Sheet Agreement with Trane Company.

RESOLUTION

WHEREAS, Trane Company proposes to rehabilitate, modernize and redevelop certain areas of its properties in the City, to install new equipment in the properties and to retrain and enhance the workforce employed to work in the properties; and

WHEREAS, the parties have agreed to the general terms of an agreement, which is subject to incorporation into a final development agreement which shall be submitted to the Common Council of the City of La Crosse for final approval.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby agrees to the general terms and provisions of the Term Sheet with Trane Company subject to final approval of a development agreement by the City of La Crosse.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.