

2020 RDA Projected Cash Flow

City of La Crosse RDA Projected 2020 River Point cash flows	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash flows from operating activities												
Operating Cash												
Other Receipts												
Payments for Goods and Services			(\$157,003)	(\$48,707)	\$0	\$0	\$0	(\$3,461)	\$0	(\$4,230)	(\$28,975)	(\$8,869)
<i>Net cash from operating activities</i>	\$0	\$0	(\$157,003)	(\$48,707)	\$0	\$0	\$0	(\$3,461)	\$0	(\$4,230)	(\$28,975)	(\$8,869)
Cash flows from investing activities												
Purchase of property												
Loans granted, net												
Interest received - loans	\$39	\$3,460	\$39	\$39	\$39	\$39	\$1,655	\$39	\$39	\$42	\$289	\$39
Interest received - earned	\$668	\$618	\$517	\$222	\$127	\$123	\$127	\$126	\$122	\$153	\$153	\$153
<i>Net cash used in investing activities</i>	\$707	\$4,078	\$556	\$261	\$166	\$162	\$1,782	\$165	\$161	\$195	\$442	\$192
Net increase/decrease in cash	\$707	\$4,078	(\$156,447)	(\$48,446)	\$166	\$162	\$1,782	(\$3,296)	\$161	(\$4,035)	(\$28,533)	(\$8,677)
Cash at start of the period	\$402,191	\$402,898	\$406,976	\$250,529	\$202,083	\$202,249	\$202,411	\$204,193	\$200,897	\$201,058	\$197,023	\$168,490
Cash at end of the period	<u>\$402,898</u>	<u>\$406,976</u>	<u>\$250,529</u>	<u>\$202,083</u>	<u>\$202,249</u>	<u>\$202,411</u>	<u>\$204,193</u>	<u>\$200,897</u>	<u>\$201,058</u>	<u>\$197,023</u>	<u>\$168,490</u>	<u>\$159,813</u>

Page 1

Cash flow does not consider these items:

(\$50,000) Set aside for small business relief
 (\$13,500) Market Research Firm (Cross)
 or (\$40,000) Market Research Firm (RCLCO)
 (\$60,000) Tree Removal
 (\$XX,XXX) WiRED amended & extended
 \$168,000 TID return of City portion

2020 RDA Assets



Date of Statement:	5/31/2020	%	6/30/2020	%	7/31/2020	%	8/31/2020	%	9/30/2020	%	10/31/2020	%
ASSETS												
Cash - State Bank Checking	\$655	0.0%	\$695	0.0%	\$2,350	0.0%	\$2,495	0.0%	\$2,534	0.0%	\$23,845	0.2%
Cash - State Bank MM	\$13,048	0.1%	\$13,171	0.1%	\$13,298	0.1%	\$13,318	0.1%	\$13,440	0.1%	\$13,593	0.1%
Cash - SB MM Restricted (TID 9)	\$400,000	3.6%	\$400,000	3.6%	\$400,000	3.6%	\$400,000	3.6%	\$400,000	3.6%	\$400,000	3.6%
Cash - SB MM <i>Restricted</i> (Industrial Park Sinking Fund - 16-1005 grant and loan programs/infrastructure and redevelopment)	\$100,000	0.9%	\$100,000	0.9%	\$100,000	0.9%	\$100,000	0.9%	\$100,000	0.9%	\$100,000	0.9%
Cash - SB MM Restricted RDA motion 4/30/20 COVID 19 Support Small Businesses)	\$50,000	0.4%	\$50,000	0.4%	\$50,000	0.4%	\$50,000	0.4%	\$50,000	0.4%	\$50,000	0.5%
Cash - SB MM Restricted 19-0871 (TID 7)	\$34,720	0.3%	\$34,720	0.3%	\$34,720	0.3%	\$31,326	0.3%	\$31,326	0.3%	\$5,826	0.1%
Cash - Res 17-1484 LA Restriced (Riverside North) City Ledger	\$3,826	0.0%	\$3,826	0.0%	\$3,826	0.0%	\$3,759	0.0%	\$3,759	0.0%	\$3,759	0.0%
Cash - 2016 Bonds Restriced (Riverside North Eng Ph1) City Ledger NOT RDA	\$215,000	1.9%	\$215,000	1.9%	\$203,120	1.8%	\$198,993	1.8%	\$189,295	1.7%	\$0	0.0%
Total Current Assets	\$817,249	7.3%	\$817,412	7.3%	\$807,314	7.2%	\$799,891	7.1%	\$790,354	7.0%	\$597,023	5.4%
Land - Estimated Value	\$10,000,000	88.8%	\$10,000,000	88.8%	\$10,000,000	88.9%	\$10,000,000	88.9%	\$10,000,000	89.0%	\$10,000,000	90.6%
Note Receivable - PSB (12/06/2023)	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%
Note Receivable - Fenigor (12/06/2023)	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%
Note Receivable - Doerflinger (05/27/2024)	\$94,000	0.8%	\$94,000	0.8%	\$94,000	0.8%	\$94,000	0.8%	\$94,000	0.8%	\$94,000	0.9%
Note Receivable - Gorman (02/28/2034)	\$300,000	2.7%	\$300,000	2.7%	\$300,000	2.7%	\$300,000	2.7%	\$300,000	2.7%	\$300,000	2.7%
Total Assets	\$11,261,249	100.0%	\$11,261,412	100.0%	\$11,251,314	100.0%	\$11,243,891	100.0%	\$11,234,354	100.0%	\$11,041,023	100.0%

2020 RDA Liabilities & Net Position



Date of Statement:	5/31/2020	%	6/30/2020	%	7/31/2020	%	8/31/2020	%	9/30/2020	%	10/31/2020	%
LIABILITIES												
Accounts Payable - WIRED Retainer	\$15,400	0.1%	\$15,400	0.1%	\$15,400	0.1%	\$15,400	0.1%	\$15,400	0.1%	\$15,400	0.1%
Accounts Payable - Vendi Contract	\$30,000	0.3%	\$30,000	0.3%	\$30,000	0.3%	\$26,606	0.2%	\$26,606	0.2%	\$22,376	0.2%
Accounts Payable - Stormwater Utility	\$268	0.0%	\$268	0.0%	\$134	0.0%	\$67	0.0%	\$67	0.0%	\$67	0.0%
Accounts Payable - Rinka	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Accounts Payable - SEH (Contract with City not RDA)	\$182,000	1.6%	\$182,000	1.6%	\$170,120	1.5%	\$165,993	1.5%	\$156,295	1.4%	\$0	0.0%
Accounts Payable - Manske (Tree Removal)	\$60,000	0.5%	\$60,000	0.5%	\$60,000	0.5%	\$60,000	0.5%	\$60,000	0.5%	\$60,000	0.5%
Accounts Payable - CVT	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Total Current Liabilities	\$287,668	2.6%	\$287,668	2.6%	\$275,654	2.4%	\$268,066	2.4%	\$258,368	2.3%	\$97,843	0.9%
WirRED Contract Sales Success Fees	\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.3%	\$150,000	1.4%
WIRED Contract Value Success Fees	\$675,000	6.0%	\$675,000	6.0%	\$675,000	6.0%	\$675,000	6.0%	\$675,000	6.0%	\$675,000	6.1%
Total Liabilities	\$1,112,668	9.9%	\$1,112,668	9.9%	\$1,100,654	9.8%	\$1,093,066	9.7%	\$1,083,368	9.6%	\$922,843	8.4%
Net investment in capital assets	\$10,000,000	88.8%	\$10,000,000	88.8%	\$10,000,000	88.9%	\$10,000,000	88.9%	\$10,000,000	89.0%	\$10,000,000	90.6%
Unrestricted Funds	\$13,703	0.1%	\$13,866	0.1%	\$15,648	0.1%	\$15,813	0.1%	\$15,974	0.1%	\$16,168	0.1%
Restricted Funds	\$134,878	1.2%	\$134,878	1.2%	\$135,012	1.2%	\$135,012	1.2%	\$135,012	1.2%	\$102,012	0.9%
Net Position	\$10,148,581	90.1%	\$10,148,744	90.1%	\$10,150,660	90.2%	\$10,150,825	90.3%	\$10,150,986	90.4%	\$10,118,180	91.6%
Total Liabilities & Net Position	\$11,261,249	100.0%	\$11,261,412	100.0%	\$11,251,314	100.0%	\$11,243,891	100.0%	\$11,234,354	100.0%	\$11,041,023	100.0%