

23-1496

Caption

Staff/Department Responsible for Legislation

File ID

## CITY OF LA CROSSE

400 La Crosse Street
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Resolution authorizing the City of La Crosse to submit an application to Wisconsin Economic

Development Corporation (WEDC) for the Idle Sites Redevelopment (ISR) Grant Program for the West

## **LEGISLATION STAFF REPORT FOR COUNCIL**

Channel at Barron Island development.

Planning
Requestor of Legislation
Julie Emslie & Wisconsin Economic Development Corporation (WEDC)
Location, if applicable
455 Park Plaza, Barron Island, TID 10, Ward 9
Summary/Purpose
The Idle Sites Redevelopment grant requires a Resolution, and if working with a private developer on the project, a development agreement, be included in the City's application for this funding.
Background
The City has been working with Barron Island LLC on their efforts to redevelop 455 Park Plaza. The current conceptual site plans involve a mixed use development that includes approx. 150 residential units, restaurant, coffee shop, fitness lounge, boat club and boat docks.
The developer is ready to begin site preparation (demoing the existing building, environmental remediation, etc). WEDC offers a a grant to municipalities for this called the Idle Sites Redevelopment grant.
Fiscal Impact
up to \$250,000 grant that would be passed through to the developer as a reimbursement to documented expenses that meet the criteria of the grant agreement
Staff Recommendation
Approval