

**CITY OF LA CROSSE, WISCONSIN
CITY PLAN COMMISSION
REPORT
December 2, 2019**

➤ **AGENDA ITEM – 19-1702 (Andrea Schnick)**

Resolution approving an Amendment to the Project Plan of Tax Incremental District No. 14, City of La Crosse, Wisconsin.

➤ **ROUTING:** CPC 12/2/19; F&P 12/5/19

➤ **BACKGROUND INFORMATION:**

The proposed amendment will allow surplus increment from TID 14 to be shared with TID 12, if needed. TID 12, the location of Riverside North/River Point District, is underground a major redevelopment that will unfold over the next few years and TID 12 does not currently generate enough increment to bear the totality of the anticipated costs of this effort.

The amendment also allows for the housing replacement and rehabilitation programs to be utilized within the ½ mile of the TID 14 boundary and specific park improvements. Allocations for these projects would be subject to the approval of the CIP.

➤ **GENERAL LOCATION:**

TID 14 is the Gundersen TID, which is mostly in Council District 9.

➤ **RECOMMENDATION OF OTHER BOARDS AND COMMISSIONS:**

Approved by the Economic Development Commission at the November 22, 2019 meeting.

➤ **CONSISTENCY WITH ADOPTED COMPREHENSIVE PLAN:**

The Comprehensive Plan promotes the prudent use of Tax Incremental Financing Districts.

➤ **PLANNING RECOMMENDATION:**

Planning staff recommends approval.