

Resolution approving loan terms the CDBG-Small Business Development Loan with Pearl Street Brewery.

RESOLUTION

WHEREAS, Pearl Street Brewery is planning to relocate to expand their business by creating jobs; and

WHEREAS, the Economic Development Commission administers the Small Business Development Loan, funded through Community Development Block Grants.

NOW THEREFORE BE IT RESOLVED that the Economic Development Commission hereby approves the terms approved during the December 13, 2018 EDC meeting.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.