
\$3,265,000

City of La Crosse, Wisconsin

Taxable General Obligation Airport Bonds, Series 2017-B

Sources & Uses

Dated 03/09/2017 | Delivered 03/09/2017

Sources Of Funds

Par Amount of Bonds.....	\$3,265,000.00
Reoffering Premium.....	51,566.05
Total Sources.....	\$3,316,566.05

Uses Of Funds

Deposit to Project Construction Fund.....	3,200,000.00
Additional Project Funds (Unused Discount & Rounding).....	34,818.55
Deposit to Debt Service Fund (Premium).....	33,183.55
Costs of Issuance.....	30,181.45
Total Underwriter's Discount (0.563%).....	18,382.50
Total Uses.....	\$3,316,566.05

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
03/01/2018	Serial Coupon	3.000%	1.050%	125,000.00	101.891%	127,363.75
03/01/2019	Serial Coupon	3.000%	1.400%	185,000.00	103.110%	190,753.50
03/01/2020	Serial Coupon	3.000%	1.700%	185,000.00	103.758%	191,952.30
03/01/2021	Serial Coupon	3.000%	2.020%	190,000.00	103.727%	197,081.30
03/01/2022	Serial Coupon	3.000%	2.220%	195,000.00	103.656%	202,129.20
03/01/2023	Serial Coupon	3.000%	2.400%	200,000.00	103.322%	206,644.00
03/01/2024	Serial Coupon	3.000%	2.550%	210,000.00	102.859%	216,003.90
03/01/2025	Serial Coupon	3.000%	2.650%	215,000.00	102.501%	220,377.15
03/01/2026	Serial Coupon	3.000%	2.800%	225,000.00	101.577%	228,548.25
03/01/2027	Serial Coupon	3.000%	2.930%	230,000.00	100.601%	231,382.30
03/01/2028	Serial Coupon	3.050%	3.080%	240,000.00	99.721%	239,330.40
03/01/2029	Serial Coupon	3.250%	3.250%	250,000.00	100.000%	250,000.00
03/01/2030	Serial Coupon	3.300%	3.300%	260,000.00	100.000%	260,000.00
03/01/2031	Serial Coupon	3.400%	3.400%	270,000.00	100.000%	270,000.00
03/01/2032	Serial Coupon	3.500%	3.500%	285,000.00	100.000%	285,000.00
Total	-	-	-	\$3,265,000.00	-	\$3,316,566.05

Bid Information

Par Amount of Bonds.....	\$3,265,000.00
Reoffering Premium or (Discount).....	51,566.05
Gross Production.....	\$3,316,566.05
Total Underwriter's Discount (0.563%).....	\$(18,382.50)
Bid (101.016%).....	3,298,183.55
Total Purchase Price.....	\$3,298,183.55
Bond Year Dollars.....	\$28,502.44
Average Life.....	8.730 Years
Average Coupon.....	3.1942481%
Net Interest Cost (NIC).....	3.0778245%
True Interest Cost (TIC).....	3.0455957%

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City of La Crosse, Wisconsin

Taxable General Obligation Airport Bonds, Series 2017-B

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
03/01/2018	125,000.00	3.000%	99,713.78	224,713.78
09/01/2018	-	-	49,115.00	49,115.00
03/01/2019	185,000.00	3.000%	49,115.00	234,115.00
09/01/2019	-	-	46,340.00	46,340.00
03/01/2020	185,000.00	3.000%	46,340.00	231,340.00
09/01/2020	-	-	43,565.00	43,565.00
03/01/2021	190,000.00	3.000%	43,565.00	233,565.00
09/01/2021	-	-	40,715.00	40,715.00
03/01/2022	195,000.00	3.000%	40,715.00	235,715.00
09/01/2022	-	-	37,790.00	37,790.00
03/01/2023	200,000.00	3.000%	37,790.00	237,790.00
09/01/2023	-	-	34,790.00	34,790.00
03/01/2024	210,000.00	3.000%	34,790.00	244,790.00
09/01/2024	-	-	31,640.00	31,640.00
03/01/2025	215,000.00	3.000%	31,640.00	246,640.00
09/01/2025	-	-	28,415.00	28,415.00
03/01/2026	225,000.00	3.000%	28,415.00	253,415.00
09/01/2026	-	-	25,040.00	25,040.00
03/01/2027	230,000.00	3.000%	25,040.00	255,040.00
09/01/2027	-	-	21,590.00	21,590.00
03/01/2028	240,000.00	3.050%	21,590.00	261,590.00
09/01/2028	-	-	17,930.00	17,930.00
03/01/2029	250,000.00	3.250%	17,930.00	267,930.00
09/01/2029	-	-	13,867.50	13,867.50
03/01/2030	260,000.00	3.300%	13,867.50	273,867.50
09/01/2030	-	-	9,577.50	9,577.50
03/01/2031	270,000.00	3.400%	9,577.50	279,577.50
09/01/2031	-	-	4,987.50	4,987.50
03/01/2032	285,000.00	3.500%	4,987.50	289,987.50
Total	\$3,265,000.00	-	\$910,438.78	\$4,175,438.78

Yield Statistics

Bond Year Dollars.....	\$28,502.44
Average Life.....	8.730 Years
Average Coupon.....	3.1942481%
Net Interest Cost (NIC).....	3.0778245%
True Interest Cost (TIC).....	3.0455957%
Bond Yield for Arbitrage Purposes.....	2.9706681%
All Inclusive Cost (AIC).....	3.1698861%

IRS Form 8038

Net Interest Cost.....	2.9860023%
Weighted Average Maturity.....	8.673 Years

\$3,265,000

City of La Crosse, Wisconsin
Taxable General Obligation Airport Bonds, Series 2017-B

Post-Sale Tax Levies -- Accrual Basis

Calendar Year	Principal	Coupon	Interest	Total P+I	Levy Amount	Levy/Collect Year
2018	125,000.00	3.000%	148,828.78 *	273,828.78	273,828.78	2017/2018
2019	185,000.00	3.000%	95,455.00	280,455.00	280,455.00	2018/2019
2020	185,000.00	3.000%	89,905.00	274,905.00	274,905.00	2019/2020
2021	190,000.00	3.000%	84,280.00	274,280.00	274,280.00	2020/2021
2022	195,000.00	3.000%	78,505.00	273,505.00	273,505.00	2021/2022
2023	200,000.00	3.000%	72,580.00	272,580.00	272,580.00	2022/2023
2024	210,000.00	3.000%	66,430.00	276,430.00	276,430.00	2023/2024
2025	215,000.00	3.000%	60,055.00	275,055.00	275,055.00	2024/2025
2026	225,000.00	3.000%	53,455.00	278,455.00	278,455.00	2025/2026
2027	230,000.00	3.000%	46,630.00	276,630.00	276,630.00	2026/2027
2028	240,000.00	3.050%	39,520.00	279,520.00	279,520.00	2027/2028
2029	250,000.00	3.250%	31,797.50	281,797.50	281,797.50	2028/2029
2030	260,000.00	3.300%	23,445.00	283,445.00	283,445.00	2029/2030
2031	270,000.00	3.400%	14,565.00	284,565.00	284,565.00	2030/2031
2032	285,000.00	3.500%	4,987.50	289,987.50	289,987.50	2031/2032
-	\$3,265,000.00	-	\$910,438.78	\$4,175,438.78	\$4,175,438.78	-

* To be paid in part by a deposit of premium to the debt service fund in the amount of \$33,183.55.

\$3,265,000

City of La Crosse, Wisconsin
Taxable General Obligation Airport Bonds, Series 2017-B

Settlement Report

Dated 03/09/2017 | Delivered 03/09/2017

Price.....	\$3,298,183.55
Total Purchase Price.....	\$3,298,183.55
Good Faith Deposit.....	(32,650.00)
Due at Closing.....	\$3,265,533.55

\$3,265,000**City of La Crosse, Wisconsin****Taxable General Obligation Airport Bonds, Series 2017-B****Bond Balance Report**

Date	Principal	Coupon	Interest	Total P+I	Bond Balance
09/01/2017	-	-	-	-	3,265,000.00
03/01/2018	125,000.00	3.000%	99,713.78	224,713.78	3,140,000.00
09/01/2018	-	-	49,115.00	49,115.00	3,140,000.00
03/01/2019	185,000.00	3.000%	49,115.00	234,115.00	2,955,000.00
09/01/2019	-	-	46,340.00	46,340.00	2,955,000.00
03/01/2020	185,000.00	3.000%	46,340.00	231,340.00	2,770,000.00
09/01/2020	-	-	43,565.00	43,565.00	2,770,000.00
03/01/2021	190,000.00	3.000%	43,565.00	233,565.00	2,580,000.00
09/01/2021	-	-	40,715.00	40,715.00	2,580,000.00
03/01/2022	195,000.00	3.000%	40,715.00	235,715.00	2,385,000.00
09/01/2022	-	-	37,790.00	37,790.00	2,385,000.00
03/01/2023	200,000.00	3.000%	37,790.00	237,790.00	2,185,000.00
09/01/2023	-	-	34,790.00	34,790.00	2,185,000.00
03/01/2024	210,000.00	3.000%	34,790.00	244,790.00	1,975,000.00
09/01/2024	-	-	31,640.00	31,640.00	1,975,000.00
03/01/2025	215,000.00	3.000%	31,640.00	246,640.00	1,760,000.00
09/01/2025	-	-	28,415.00	28,415.00	1,760,000.00
03/01/2026	225,000.00	3.000%	28,415.00	253,415.00	1,535,000.00
09/01/2026	-	-	25,040.00	25,040.00	1,535,000.00
03/01/2027	230,000.00	3.000%	25,040.00	255,040.00	1,305,000.00
09/01/2027	-	-	21,590.00	21,590.00	1,305,000.00
03/01/2028	240,000.00	3.050%	21,590.00	261,590.00	1,065,000.00
09/01/2028	-	-	17,930.00	17,930.00	1,065,000.00
03/01/2029	250,000.00	3.250%	17,930.00	267,930.00	815,000.00
09/01/2029	-	-	13,867.50	13,867.50	815,000.00
03/01/2030	260,000.00	3.300%	13,867.50	273,867.50	555,000.00
09/01/2030	-	-	9,577.50	9,577.50	555,000.00
03/01/2031	270,000.00	3.400%	9,577.50	279,577.50	285,000.00
09/01/2031	-	-	4,987.50	4,987.50	285,000.00
03/01/2032	285,000.00	3.500%	4,987.50	289,987.50	-
Total	\$3,265,000.00	-	\$910,438.78	\$4,175,438.78	-